

Okeechobee Utility Authority

FY24 Budget

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FY24 Budget Document		
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In developing the accompanying annual budget, the following significant assumptions and estimates have been used in the projection of operating revenues and expenses:

FY24 water and sewer utility revenue have been projected utilizing OUA's actual revenues for 10-1-22 to 5-31-23 and estimated revenues for 06-01-23 to 9-30-23

Water and wastewater utility revenue includes the additional revenue from the projected customer infill growth of:

Proposed Rate Increase for Water Utility Revenue:

Proposed Rate Increase for Wastewater Utility Revenue:

In summary, total operating revenue as presented is greater than the previous years budgeted level by:

While the movement in prices during the preparation of the previous year's budget were excessive, the return to some form of normalcy has resulted in a reduction in the market outlook as shown in the percentage for FPL & Fuel.

Electric (FPL) Services:	\$	(25,000)	-5.40%
Chemical Expenses:	\$	52,000	4.00%
Fuels, gasoline & diesel expense:	\$	(15,000)	-3.60%
Total change of O&M Expenses, including labor	\$	1,354,364	15.39%

Labor related expenses reflect the following:

Total for Cost of Living Adjustment:	\$0	0.00%
Total cost for Employee Merit Increase:	\$103,176	2.50%
Total cost for Employee Bonus, including FICA	\$65,913	1.50%
Total cost for Employee Health Care:	\$844,800	46.7%
Current Monthly Health Care Cost Per Employee	\$750	\$531,000
FY24 Monthly Health Care Cost Per Employee	\$1,100	\$844,800
Cost of Plant workers Uniform \$450/employee (Up from \$300/employee & includes shoes)		\$27,200
Increase in Labor Cost for Employees by \$1.00/hr.	\$155,730	\$1.0/hour
Annual Pension Contribution Budget & Rate from Actuaries	\$294,646	9.10%
Total labor expense is higher/ (less) than the previous year budget by:		34.78%

Notes to the Budget Summary of Sources & Uses Funds Statement (Pages A4-A6)

Page	Line		
A-4	7	General Utility Operating Revenue <u>not including</u> incremental revenue from the FY10 & FY11 rate increases shown below:	\$ 11,831,283
A-4	46	Net Incremental Rate Revenue from both the FY10 and FY11 rate increases is shown separately under Other Sources of Funds and is projected to total:	\$ 449,540
		Total operating revenues are greater than the previous year's budgeted amount by: 8.1%	\$ 969,109
A-4	10	Total Operating Expenses is composed of five departmental totals as is shown in Expenditures Summary C-2 lines 6 through 26.	\$ 10,157,323
		Total operating expenses (including labor) as presented is higher than the previous years' budgeted amount by: 15.39%	\$1,354,364
A-4	13	Senior Debt Service consists Truist series 2020A, series 2020B and USDA Promissory Notes.	\$ 1,853,851
		See Tab K for the detail for each debt issue.	
A-4	33 & 34	Total capital connection revenue in the amount of:	\$ 139,111
		is derived from 105 new water and 112 wastewater capital connection charges (including Pine Ridge) . (1)	
A-4	9	As presented, the Budget projects utilization of FY10 & FY11 rate increase in the amount of:	\$ 650,000
A-4	26	Annual Junior Debt Service consists of the SRF #1 loan:	\$ 682,862
		See Tab K pages K-3 for the detail on each indebtedness.	

(1) Resolution 22 - 04 (dated Aug. 18, 2022) is for the period October 1, 2022 to September 30, 2023. All discount will end unless action is taken by OUA Board.

Okeechobee Utility Authority
 FY24 Budget

Notes to the Budget Summary of Sources & Uses Funds Statement (Pages A4-A6)

Page	Line		
A-4	39	Total interest income revenue on restricted account balances has been projected based on current yields on qualified public funds accounts and with the expectation that these yield will likely will experience reduction during the proposed budget cycle.	\$ 190,772
A-4	40	Restricted revenues are credited to their respective fund balances during the fiscal year. They are detailed in the Other Sources of Funds section of the Budget Summary and for the fiscal year total:	\$ 424,889
A-4	21	As presented, the Budget Summary anticipates that the portion of the projected additional revenue derived from both the FY10 and FY11 rate increases that will be used for current year SRF Debt Service totals:	\$ 449,540
A-4	70	The remaining revenue may be transferred to the Rate Stabilization Fund:	\$ 179,996
A-4	64	As presented the Budget projects utilization of Operating Funds to adjust the Emergency Reserve Fund to its minimum requirement by adding/(subtrating) funds in the amount of:	\$ 36,369
A-5	101	Total Projected Fund Balances at October 1, 2023	\$ 8,993,826
		See worksheet in section O row 6 for a detailed analysis of the projected balances	
A-5	117	Projected Net Additions to Fund Balances From Transfers.	\$ 939,104
		This amount represents the expected transfers to the individual funds as further detailed in the worksheet in tab O.	
A-6	183	Proposed Capital Improvement Projects and Departmental Capital Expenditures total:	\$ 23,301,669
		Proposed capital expenditures are listed on A-6 (rows 123-154),and also on Tab D sheets D-1 and D-2 and Tab O	
		The proposed expenditures are not listed in any order of priority.	
A-6	203	Total Projected Fund Balances at September 30, 2024	\$ 4,073,944
		See worksheet in Tab O for a detailed analysis of the projected balances	

A	B	C	D	E	F	G	H
1			Okeechobee Utility Authority			Water	4.50%
2			FY24 Budget			Sewer	4.50%
3			Budget Summary				
4			Sources & Uses of Funds Statement				08/28/2023
5							
6	FUNDS FROM GENERAL UTILITY OPERATING REVENUE SOURCES:			FY24 Budget			
7	General Utility Operating Revenue (Not including revenue from FY10 & 11 rate increases)			11,831,283			
8	Funds needed from Rate Stabilization Fund						
9	FY10 rate increase utilized to fund Truist Debt Service			650,000			
10	Total Operating Expenses			(10,157,323)			
11							
12	Net General Utility Operating Revenue (Available for Truist Bank Debt Service)				2,323,960		
13	Total Truist & USDA Debt Service Payments and Budgeted DSC Ratio (%)				(1,853,851)		125.4%
14	Remaining General Utility Oper Revenue Available for SRF Debt Service				470,109		
15	FUNDS PROVIDED FROM RESTRICTED REVENUE SOURCES:						
16	Transfers In From Restricted Funds to Meet SRF Debt Service:						
17	Transfer in From 10/20 WW CCC Fund			0			
18	Transfer in from RR&I Fund Surplus (See Tab E, cell B16)			0			
19	Transfer in from Emergency Reserve Fund Surplus (See Tab F, cell B16)			0			
20	Transfer in from Operating Reserve Fund Surplus (See Tab G, cell B16)						
21	FY10 Rate Increase Revenue used for current SRF Debt Service			624,540			
22	Total Restricted Funds used for SRF Debt Service				624,540		
23	Less Senior Lien Coverage Factor at 10% (only utilized in DSC calculation)				(185,385)		
24	Less Junior Lien Coverage Factor at 15% (only utilized in DSC calculation)				(102,429)		
25	Sub-Total				806,834		
26	Total SRF Debt Payments and Budgeted DSC Ratio (%)				(682,862)		118.2%
27	Sub-Total				123,972		
28							
29	Remaining General Operating Revenue and Funds from both Debt Coverage Ratios				411,787		
30							
31	OTHER SOURCES OF FUNDS:						
32	Restricted Revenue:						
33	Water Capital Connection Charge Revenue From Infill			45,255			
34	Wastewater Capital Connection Charge Revenue From Infill			93,856			
38	Fire Hydrant Fund Fees			95,006			
39	Restricted Interest Income			190,772			
40	Sub-Total Restricted Revenue				424,889		
41							
42	Incremental Rate Revenue from FY10 & FY11 Rate Increases:						
43	Continuing Revenue From FY10, 6% Rate Increase			679,427			
44	Continuing Revenue From FY11, 3.5% Rate Increase			420,113			
45	FY10 & FY11 Rate Adjustment used to meet Senior Debt Coverage			(650,000)			
46	Net Incremental Revenue from FY10 & FY11 Rate Increases			449,540			
47							
48	Amount earmarked towards current SRF Debt Service Payments			(449,540)			
49	Subtotal			0			
52							
53	Total Funds Available for Required & Discretionary Capital Transfers					836,675	
54							
55	Required Capital Transfers:						
56	Transfer Into Fire Hydrant Fund			(95,006)			
57	Transfer of Interest Income Shown Above Into Respective Restricted Funds			(190,772)			
58	Transfer to Operating Reserve Fund (strive to maintain 60 days of O&M) see tab G			(317,180)			
59	Transfer Into Water CCC Fund (from Water in-fill Revenue)			(45,255)			
60	Transfer Into Water CCC Fund (from Water 10/20 Plan)			0			
61	Transfer Into WW CCC Fund (from WW in-fill Revenue)			(93,856)			
62	Transfer Into WW CCC Fund (from 10/20 Plan After SRF Debt Service Payments)			0			
63	Transfer Into RR&I Fund (to be maintained at 5% of Prior Year System Revenue) see tab E			19,329			
64	Transfer Into Emergency Reserve Fund (to be maintained at 30 days Oper Exp) see tab F			(36,369)			
65	Total Funds Used for Required Capital Transfers				(759,108)		
66							
67	Discretionary Capital Transfers:						
68	Transfer to Operating Reserve Fund (strive to maintain 60 days of O&M)			102,429			
69	Inter-fund Transfer to Future CIP			0			
70	Interfund Transfer to Rate Stabilization Fund			(179,996)			
71							
72	Total Funds Used for Discretionary Capital Transfers				(77,567)		
73							
74	Total Funds Used for Required & Discretionary Capital Transfers					(836,675)	
75							
76	REMAINING REVENUE FUNDS AVAILABLE FOR OTHER LAWFUL PURPOSES						0
77							

A	B	C	D	E	F	G	H
78	FUNDING SOURCES:			FY24 Budget			
79	Fund Balance at October 1, 2023 (Projected):						
80	Restricted by Bond Covenants/Loan Documents:						
81			RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	599,424			
82			Capital Connection Fund-Water	532,790			
83			Capital Connection Fund-Sewer	57,315			
84			Capital Connection Fund-Sewer 10/20 Plan (Restricted for WWTP DS)	367,983			
86			Debt Servicing Reserve	190,589			
87			Sub-Total	1,748,102			
88	Designated by Board Resolution:						
91			Emergency Reserve Fund (Must be maintained at 30 day Oper Exp.)	677,195			
92			Operating Reserve Fund (Strive for 60 Days of Oper Exp)	1,346,185			
93			Fire Hydrant Fund	393,214			
94			Rate Stabilization Fund	1,865,455			
95			Sub-Total	4,282,049			
96	Not Restricted:						
97			General Operating Funds	1,725,538			
98			PTO Account Fund	100,462			
99			Future CIP Funding (Strive to maintain at 8% of Prior Year System Revenue)	1,137,675			
100			Sub-Total	2,963,675			
101			Total Fund Balance at October 1, 2023 (Projected)		8,993,826		
102							
103	Changes to Fund Balance (From Transfers Projected for FY23):						
104			Transfer into RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	(19,329)			
105			Transfer into CCC Fund-Water (from in-fill)	45,255			
106			Transfer into CCC Fund-Water (from 10/20 Plan)	0			
107			Transfer into CCC Fund-Sewer (from in-fill)	93,856			
108			Transfer into CCC Fund-Sewer 10/20 Plan	0			
109			Transfer into Fire Hydrant Fund	95,006			
110			Transfer into PTO Account Fund (Net of withdrawals)	0			
111			Transfer into Emergency Reserve Fund (Must be maintained at 30 days Oper Exp)	36,369			
112			Transfer into Operating Reserve Fund (Strive to maintain at 60 days of O & M)	317,180			
113			Transfer into Future CIP Funding (Strive to maintain at 8% of Prior Year Gross Rev)	0			
114			Transfer into Discretionary Rate Stabilization Funds	179,996			
115			Transfer into Future CIP Fund Earmarked:				
116			Transfers into Restricted Accounts from Interest Income	190,772			
117			Total Additions into Fund Balance (From Transfers in FY23)		939,104		
118							
119			Total Fund Balances (Projected)		9,932,930		
120	Funding Sources for Proposed Construction Project Expenditures:						
121			Net Income from Operation	236,787			
122			OSTDS Grant from FDEP for connection of Home to Sewer Line	2,500,000			
123			FDEP- Project 1 MFM - Construction	244,393			
124			FDEP - Project 1 MPS - Construction	429,913			
125			FDEP - Project 1 SE2 Intercon. - Const.	560,302			
126			EPA Grant - Treasure Cost Waste Water Project	363,923			
127			FDEP Grant - Treasure Cost Waste Water Project	2,180,385			
128			FDEP Grant - Project 2 SW Septic System	86,336			
129			USDA Loan Project 2 - Construction	4,882,240			
130			FDEP Project 3 (Design & CEI)	482,612			
131			FDEP Grant Okee-Tantle	2,759,272			
132			FDEP Grant Pine Ridge Park Wastewater + Water	1,077,613			
133			FDEP Grant - SW5	1,703,583			
134			Total Funding Sources from Grants & Loans		17,507,358		
135			TOTAL FUNDS AVAILABLE FOR CAPITAL EXPENDITURES & FUND BALANCES		27,440,288		
136							

A	B	C	D	E	F	G	H
137	PROPOSED CAPITAL EXPENDITURES DURING FY24:			FY24 Budget			
138	Funded by Grants and Loans			0			
139			Pine Ridge Park wastewater - Grant Funded	859,253			
140			Pine Ridge Park Water - Funded by OUA	218,360			
141			SW Section WW Project 1 - Grant Funded	1,234,608			
142			SW Section WW Project 2 - Grant Funded	0			
143			SW Section WW Project 2 - Loan Funded	4,968,576			
144			Okee- Tantie WW Project 3 - Grant Funded	3,241,884			
145			SW 5th Ave - Septic to Sewer - Grant Funded	1,703,583			
146			Treasure Island Waste Water Project - Design - Grant Funded	2,544,308			
147			OSTDS - Connection (Home to Line)	2,500,000			
148			Capital Improvement Project Expenditures (primarily grant/loan funded)		17,270,572		
149							
150			SW Service Area - Project 2 Asbestos Piping Removal	255,000			
151			Water Main Installation (System Wide)	300,000			
152			Wastewater Repair & Replacement (System Wide)	150,000			
158			Generator - Lift Stations (General)	60,000			
159			Vac. Station #2 150KW generator \$150,000	125,000			
160			Gravity Sewer Repair & Rehabilitation	100,000			
161			Lift Station Rehabilitations NW18, NW4, SW13; & SE7	100,000			
162			Manhole Rehabilitations	72,000			
163			Scada System	25,000			
164			Engineering Service for RFP - 24" Water Main Replacement (State Road 78)	318,115			
165			Engineering Service for RFP - GWTP Water Stability	75,000			
166			Engineering Service for RFP - To replace Vac Station # 2 & WWTP	48,100			
167			Lift Station Pump Replacements	32,000			
168			Lift Station Rehabilitations SE3, SW6, SW8, NE1, NE4, NE6	100,000			
169			Vacuum Pump Replacement	25,000			
170			Generators Replacement - WWTP	210,000			
173			Sub-total	1,995,215			
174			Total CIP Expenditures/Equipment Replacement & Rehab Proposed		1,995,215		
175							
176			Proposed Departmental Capital Expenditures: (Detail on D-1)				
177			Administration	925,000			
178			Maintenance	1,006,495			
179			Water	669,087			
180			Wastewater	1,325,300			
181			Meter Reading	110,000			
182			Total Proposed Departmental Capital Expenditures		4,035,882		
183							
184			Grand Total of Proposed Capital Funds Expenditures		23,301,669		
185							
186	PROJECTED RESERVES END OF FISCAL YEAR						
187	Fund Balance Reserves at September 30, 2024 (Projected):						
188	Restricted by Bond Covenants/Loan Documents:						
189			RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	617,415			
190			Capital Connection Charge Fund-Water	53,045			
191			Capital Connection Charge Fund-Sewer	4,171			
192			Capital Connection Charge Fund-Sewer 10/20 Plan (Restricted for WWTP DS)	6,590			
193			Fire Hydrant Fund	488,220			
194			Sub-Total	1,169,442			
195	Restricted by Board Policy & General Operating Funds						
196			General Operating Funds	3,586			
197			PTO Account Fund	100,462			
198			Debt Servicing Reserve	190,589			
199			Emergency Reserve Fund (Must be maintained at 30 day Oper Exp.)	687,162			
200			Operating Reserve Fund (Strive for 60 Days of Oper Exp)	1,352,517			
201			Future CIP Funding (Strive to maintain at 6% of Prior Year System Revenue)	271,827			
202			Rate Stabilization Fund	298,358			
203			Sub-Total	2,904,502			
204			Fund Balance Reserves at September 30, 2024 (Projected)		4,073,944		
205							
206			TOTAL PROPOSED CAPITAL EXPENDITURES AND FUND BALANCES			27,375,613	
207							
208			REMAINING FUNDS			\$64,676	
212							

	A	B	C	D	E	F	G	H
213				Okeechobee Utility Authority				
214				FY24 Budget				
215				Budget Summary				08/28/2023
216				Debt Service Coverage Tests				
217								
218				Senior Lien Debt Service Coverage Analysis (110% Required)				
219								
220				General Utility Operating Revenue (line 9 above)		12,481,283		
221				Less Total Oper Exp (line 10 above)		(10,157,323)		
222				Funds needed from Rate Stabilization Fund		0		
223				Net General Utility Operating Revenue		2,323,960		
224								
225				Total Current Year Operating Revenue for Senior Lien Coverage Test		2,323,960		
226								
227				Senior Lien Debt Service		(1,853,851)		125.4%
228								
229				Remaining General Utility Oper Rev After Truist Bank Debt Service		470,109		
230								
231				Senior Lien Coverage				
232								
233				Junior Lien Debt Coverage Analysis (115% for SRF) (120% for RSF)		FOR SRF COVERAGE		
234								
235				Remaining General Utility Oper Revenue After Truist Bank Debt Service		470,109		
236				Less Senior Lien Coverage Factor at 10%		(185,385)		
237				Less Junior Lien Coverage Factor at 15%		(102,429)		
238				Incremental Rate Revenue from FY10 & FY11 rate increases added above		624,540		
239				Available Revenue for SRF (Junior Lien) DSC Calculation		806,834		118.2%
240								
243				SRF (Junior Lien) Debt Service		682,862		
244				Dollars required to satisfy SRF (Junior Lien Coverage) per Board Policy of 115%		102,429		
245				Total Operating Funds required to meet SRF (junior lien) debt coverage ratio		785,292		
246								
247								A-7

FY24 water and sewer utility revenue have been projected utilizing actual revenues for 10-1-22 to 07-31-23 and budgeted revenues for 08-01-23 to 09-30-23

Page	Line		
B-2	8 to 11	Grand Total Operating Revenue is composed of four classifications of operating income shown in Revenue Summary tab B2 lines 8 through 11.	12,930,823
B-3	18	Total Water Utility Revenue	7,878,008
B-3	15	Total water utility revenue above includes the ongoing effect from the FY10 rate increase with projected incremental water utility revenue totaling:	419,285
B-3	16	Also, total water utility revenue includes the ongoing effect from the FY11 rate increase with projected incremental water utility revenue totaling:	259,258
B-3	29	Total Sewer Utility Revenue	4,856,228
B-3	26	Total sewer utility revenue above includes the ongoing effect from the FY10 rate increase with projected incremental sewer utility revenue totaling:	260,142
B-3	27	Also, total sewer utility revenue includes the ongoing effect from the FY11 rate increase with projected incremental sewer utility revenue totaling:	160,855
B-3	31	Penalties & Late Charges	77,729
B-3	34	Miscellaneous	115,352
B-4	63	Total Capital Connection Charges	139,111
		As previously noted on Page A, the growth rate in new capital connections from in-fill is projected at approximately 0.26% and includes Pine Ridge Park (80 new Water & 100 new Wastewater customers)	0.26%

	A	G	H	J
1	Okeechobee Utility Authority			4.50%
2	FY24 Budget			4.50%
3	Revenue Summary			08/28/2023
4				
5		FY23		FY24
6		Budget		Budget
7	Operating Revenue:			
8	Total Water Utility Revenue (see B-3 Line 18)	7,335,575		7,878,008
9	Total Sewer Utility Revenue (see B-3 Line 29)	4,425,602		4,856,228
10	Penalties & Late Charges	124,605		77,729
11	Miscellaneous Revenue	75,931		118,857
13	Grand Total Operating Revenue (see B-3 Line 40)	11,961,713		12,930,823
14				
15	Non-Operating Revenue:			
16	Gain/Loss Sale of Fixed Assets	0		0
17	Fire Hydrant Fund Fees	94,205		95,006
18	Total Restricted Interest (see B-4 Line 56)	32,433		190,772
19	Total CCC Revenue (Direct) (see B-4 Line 62)	20,831		139,111
22	Rate Stabilization Fund Transfer (see B-4 Line 71)	0		0
23	Grand Total Non-Operating Revenue (see B-4 Line 72)	147,469		424,889
24				
25	Grants, Loans & CIP Funding:			
26	Internal Funding for CIP & Departmental Capital Expenditures	2,413,550		6,031,097
27	Internal Funding (Rate Stabilization Fund) for SRF Debt Service + funding for Operating Reserve and for Emergency Reserve Funds	0		0
28	External Funding for Construction Projects	8,235,097		17,507,358
29	Total Grants, Loans & CIP Funding (see B-4 Line 80)	10,648,647		23,538,456
30				
31	GRAND TOTAL REVENUE (see B-4 Line 82)	22,757,829		36,894,167
32				
33				B-2

	A	H	N	O	P
1	Okeechobee Utility Authority			08/28/2023	
2	FY24 Budget				
3	Revenue Detail				
4		FY23		FY24	
5	(1) revenue budget assumes capital connection charges and installation fees will remain at 75% discount levels.	Budget		Budget	
6		Amount		Amount	
7	OPERATING REVENUE				
8	Water Utility Revenue	6,508,071		6,988,087	
9	Water AGRC Revenue (from in-fill connections)	0		0	
10	Water GRC Revenue	24,742		18,001	
11	Install Fees Water	6,650		27,930	(1)
12	Private Fire Protection	89,671		96,413	
13	Turn On/Off Fees	59,580		53,886	
14	Other Revenue Water	14,928		15,148	
15	Incremental Water Rev From 6.0% Rate Increase in FY-10	390,484		419,285	
16	Incremental Water Rev From 3.5% Rate Increase in FY-11	241,449		259,258	
18	Total Water Utility Revenue	7,335,575		7,878,008	
19					
20	Wastewater Utility Revenue	3,997,274		4,335,705	
21	Wastewater AGRC Revenue (from in-fill connections)	0		0	
22	Wastewater GRC Revenue	11,214		12,730	
23	Install Fees Wastewater	6,660		62,160	(1)
24	Kings Bay Wastewater Maintenance Fee	20,251		20,606	
25	Other Revenue Wastewater	2,068		4,031	
26	Incremental Wastewater Rev From 6.0% Rate Increase in FY-10	239,836		260,142	
27	Incremental Wastewater Rev From 3.5% Rate Increase in FY-11	148,299		160,855	
29	Total Wastewater Utility Revenue	4,425,602		4,856,228	
30					
31	Penalties & Late Charges	124,605		77,729	
32	Merchant Revenue	51,006		61,994	
33	Ag Land Lease	3,515		3,505	
34	Miscellaneous Revenue	75,931		115,352	
35					
36	Interest Operating Account	0		0	
37	Interest on 10/20 Extended Payment Plan	0		0	
38	Interest Payroll Account	0		0	
39	Total Unrestricted Interest Revenue	0		0	
40					
41	GRAND TOTAL FROM OPERATING REVENUE	11,961,713		12,930,823	
42	Resolution 22 - 04 (dated Aug. 18, 2022) which approved a 75% discount on Capital Connection Charges (CCC) and Installation Fees, reduce budgeted in-fill CCC and install fees by \$687,603.			(1)	

	A	H	N	O	P
1	Okeechobee Utility Authority			08/28/2023	
2	FY24 Budget				
3	Revenue Detail				
4		FY23		FY24	
5	(1) revenue budget assumes capital connection charges and installation fees will remain at 75% discount levels.	Budget		Budget	
43	NON-OPERATING REVENUE	Amount		Amount	
44	Gain/Loss Sale of Fixed Asset	0		0	
45					
46	Fire Hydrant Fund Fees	94,205		95,006	
47					
49	Interest Operating Account	16,175		136,172	
50	Interest Payroll Account	522		2,407	
51	Interest-RR&I Funding Required	2,889		17,991	
54	Interest-Rate Stabilization Fund & Debt Service Fund	3,338		17,903	
55	Interest-Operating Reserve Fund (60 day O&M) accrued	6,332		6,332	
56	Interest-Emergency Reserve Fund (30 day O&M) accrued	3,176		9,967	
57	Total Restricted Interest	32,433		190,772	
58					
59	Water CCC from in-fill	10,775		45,255	(1)
60	Wastewater CCC from in-fill	10,056		93,856	(1)
61	Water CCC from 10/20 Plan (Net assessment received from developer)	0		0	
62	WWTP CCC 10/20 Plan (Net assessment received from developer)	0		0	
63	Total Water & WW CCC Revenue (Direct)	20,831		139,111	
73	GRAND TOTAL NON-OPERATING REVENUE	147,469		424,889	
74					
75	GRANTS, LOANS & CIP FUNDING				
76	Internal Funding for CIP Expenditures	1,184,250		1,995,215	
77	Internal Funding for SRF Debt Service (from Restricted Funds)	0		0	
78	Internal Funding for Departmental Capital Expenditures	1,229,300		4,035,882	
79	External Funding-State Programs	7,035,097		17,507,358	
80	External Funding from loan	1,200,000		0	
81	GRAND TOTAL GRANTS & INTERNAL FUNDING	10,648,647		23,538,456	
82					
83	GRAND TOTAL SOURCES OF FUNDS	22,757,829		36,894,167	
84					
85	Resolution 22 - 04 (dated Aug. 18, 2022) which approved a 75% discount on Capital Connection Charges (CCC) and Installation Fees, reduce budgeted in-fill CCC and install fees by \$687,603.			(1)	
86					

Notes to Operating Expense Summary:

Page Line

C-2	26	Total Departmental Operating Expense:	\$10,457,323
		Total Operating expense (including labor) as presented is higher than the previous years budgeted amount by: \$ 1,354,364	15.39%
C-4 to C-17		In the detailed expense listing shown on pages C-4 through C-17, most expense classifications have been assigned a budgetary value based on either a specific contract amount or an analysis of the year-to-date operating expenses. However, several selected O&M expense classifications in each department have been historically subject to market fluctuations.	
A-1	27	Electric (FPL) expenses are assigned a specific budgetary value or an adjusted amount based on a projected rate increase/(decrease) of:	-5.40%
A-1	29	Chemicals are assigned a specific budgetary value and a percent change based on supplier's price adjustments ('22-'23):	4.00%
A-1	31	Fuel, gas, diesel & general petroleum based commodities have been assigned a specific budgetary value and a percent change based on inflation estimates:	-3.60%

	A	B	C	D	F	G
1	Okeechobee Utility Authority					
2	FY24 Budget					08/28/2023
3	Expenditures Summary					
4						
5	Operating Expenses		FY23 Budget			FY24 Budget
6	Admin/Exec. Labor, (includes \$27,851 for Urgent Care Services)		1,239,984			1,680,240
7	Admin/Exec. O & M		1,007,648			1,241,077
8	Total Administration / Executive Expenses		2,247,632			2,921,317
9						
10	Maintenance Labor		1,384,916			1,932,802
11	Maintenance O & M		1,131,406			1,024,700
12	Total Maintenance Expenses		2,516,322			2,957,502
13						
14	Water Labor		642,484			867,334
15	Water O & M		1,409,025			1,381,950
16	Total Water Expenses		2,051,509			2,249,284
17						
18	Wastewater Labor		609,266			751,856
19	Wastewater O & M		692,500			607,300
20	Total Wastewater Expenses		1,301,766			1,359,156
21						
22	Meter Labor		245,988			324,313
23	Meter O & M		49,950			45,750
24	Total Meter Reader Expenses		295,938			370,063
25						
26	Grand Total Operating Expenses		8,413,167			10,157,323
27						
28	Non-Operating Expenses					
29	Debt Service Interest Expense		318,753			383,094
30	Amortization Expense		12,600			12,600
31	Depreciation Expense		2,700,000			2,700,000
32	Grand Total Non-Operating Expenses		3,031,353			3,095,694
33						
34	Transfers					
35	Debt Service Principal Payments		2,113,253			2,153,619
36	Required Transfers to Restricted Revenue Funds		122,865			424,889
38	Discretionary Transfers From Restricted Funds		791,688			236,787
39	Other Transfers		10,648,647			23,538,456
40	Grand Total Transfers		13,676,453			26,353,750
41						
42	GRAND TOTAL EXPENDITURES		25,120,973			39,606,767
43						
44	GRAND TOTAL EXPENDITURES WITHOUT NON-CASH AMORTIZATION & DEPRECIATION EXPENSE		22,408,373			36,894,167

	A	B	D	E	I	M
1	Okeechobee Utility Authority					
2	FY24 Budget					08/28/2023
3	Operating Expense	Summary by Department				
4						
5			FY23		FY2023	FY24
6			Budget		10 Month	Budget
7		Department	Amount		Actual	Amount
8	Summary Labor:	Administration	1,239,984		849,564	1,680,240
9		Maintenance	1,384,916		1,116,784	1,932,802
10		Water	642,484		460,485	867,334
11		Wastewater	609,266		411,661	751,856
12		Meter	245,988		187,901	324,313
13		Total Labor	4,122,638		3,026,394	5,556,545
14						
15						
16	Summary O & M:	Administration	1,007,648		859,350	1,241,077
17		Maintenance	1,131,406		751,427	1,024,700
18		Water	1,409,025		1,094,934	1,381,950
19		Wastewater	692,500		535,208	607,300
20		Meter	49,950		21,965	45,750
21		Contingency	389,791			300,000
22		Total O & M	4,680,320		3,262,884	4,600,777
23						
24						
25						
26	Summary Dept Total:	Administration	2,247,632		1,708,914	2,921,317
27		Maintenance	2,516,322		1,868,211	2,957,502
28		Water	2,051,509		1,555,418	2,249,284
29		Wastewater	1,301,766		946,869	1,359,156
30		Meter	295,938		209,866	370,063
31		Contingency	389,791			300,000
32		Total Department Expenses	8,802,958		6,289,279	10,157,323
33						
34						
35						
36						
37	FY24 Operating Expense Budget higher than Final FY23, as amended					1,354,364
38	Percent change					15.39%
39						
40						
41						

	A	B	D	E	I	M
42	Okeechobee Utility Authority					
43	FY24 Budget					08/28/2023
44	Operating Expense	Detail by Department and Account				
45						
46			FY23		FY 2023	FY24
47	Administration Labor:		Budget		10 Month	Budget
48	Account Number	Account Description	Amount		Actual	Amount
49	401-3-513-1100-100	Executive Salaries	146,328		79,477	153,799
50	401-3-513-1101-100	Supervisor salaries	124,072		88,022	208,220
51	401-3-513-1200-100	Regular Salaries	409,614		285,584	503,379
52	401-3-513-1201-100	Non-pension admin	260,000		188,978	320,000
53	401-3-513-1202-100	Bonus Pay Admin	14,100		0	17,339
54	401-3-513-1300-100	Accrued Payout PTO (cash paym	0		3,178	21,590
55	401-3-513-1400-100	Overtime	7,195		4,720	7,375
56	401-3-513-1600-100	Accrued Wages and FICA	0		0	0
57	401-3-513-1610-100	Accrued Benefits & FICA (vacatio	17,437		23,247	
58	401-3-513-2100-100	FICA	74,874		47,738	94,225
59	401-3-513-2200-100	Retirement	0		0	85,133
60	401-3-513-2300-100	Health Insurance	144,000		100,960	224,400
61	401-3-513-2301-100	Disability Insurance	3,085		1,948	4,004
62	401-3-513-2302-100	Life Insurance	3,684		2,584	3,918
63	401-3-513-2400-100	Workmens Compensation	1,543		1,101	1,777
64	401-3-513-2500-100	Unemployment Compensation	0		0	0
65	401-3-513-3400-213	Urgent Care Services	27,851		22,026	34,080
66	401-3-513-2400-101	COLA Increase	0		0	0
67	401-3-513-1620-100	Accrued OPEB	1,000		0	1,000
68	401-3-513-1201-102	Janitorial Services	5,200		0	0
69					0	0
70					0	0
71						
72		Admin Labor Subtotal	1,239,984		849,564	1,680,240
73						
74						

	A	B	D	E	I	M
75			FY23		FY 2023	FY24
76	Administration O&M:		Budget		10 Month	Budget
77	Account Number	Account Description	Amount		Actual	Amount
78	401-3-513-5100-101	Office Equipment	2,000		1,504	3,500
79	401-3-513-4905-201	Collection Agency Expense	0		0	0
80	401-3-513-3100-200	Legal Service-General Counsel	35,000		48,420	72,000
81	401-3-513-3100-202	Legal Serv-Dev Matters-Other	2,500		0	2,500
82	401-3-513-3100-203	Legal Serv-Easement Matters	2,500		19	2,500
83	401-3-513-3100-204	Legal Serv-EEOC			0	
84	401-3-513-3100-210	Legal Serv- USDA	0		9,048	10,000
85					0	
86					0	
87	401-3-513-3100-208	Legal Serv-Gadsden	0		0	0
88	401-3-513-3100-204	Legal Serv-Land Trust v OUA	0		0	0
89	401-3-513-3101-200	Engineering Fees	20,000		1,350	10,000
90	401-3-513-3101-201	Eng Fees-Water General	20,000		30,142	40,000
91	401-3-513-3101-202	Eng Fees-Water Quality Improv.	15,000		0	10,000
92	401-3-513-3101-203	Eng Fees-WW General	20,000		0	10,000
93	401-3-513-3200-200	Accounting & Auditing	26,000		22,000	23,000
94	401-3-513-3400-200	Other contracts(surveys, 1095C,	25,000		13,102	15,000
95	401-3-513-3400-201	Utility Serv Co (moved to water dept)			0	
96	401-3-513-3400-202	Financial Advisor	2,500		0	-
97	401-3-513-3400-203	Rate Consultant Services	10,000		0	2,000
98	401-3-513-3400-204	CAS & Assoc-Legislative Serv	45,000		26,250	45,000
99	401-3-513-3400-205	Thorn Run-Legislative Serv	55,000		35,000	50,000
100	401-3-513-3400-206	One-Call Serv	5,500		3,749	4,800
101	401-3-513-3400-207	ADP-Payroll Services	31,200		23,298	31,200
102	401-3-513-3400-212	ADP-Easy Labor Management Fe	4,200		3,221	4,200
103	401-3-513-3400-208	Random Drug Program Costs	7,500		770	7,500
104	401-3-513-3400-210	Safety Matters-Consulting Serv	2,500		1,935	2,500
105	401-3-513-3400-211	Pension Related Matters	1,500		0	1,500
106	401-3-513-3400-216	Bank Service Fee CSB	300		30	300
107	401-3-513-3400-217	Trasaction Fee - Springbrook	24,000		14,833	20,000
108	401-3-513-3400-218	Merchant Processing Fee	60,000		47,895	72,000
109	401-3-513-4000-100	Travel and Per Diem	2,500		133	1,861
110	401-3-513-4100-100	Communication Service	0		0	0
111	401-3-513-4100-101	Com Serv-Comcast	10,100		5,063	10,100
112	401-3-513-4100-102	Com Serv- Cellular	1,500		514	1,500
113	401-3-513-4100-104	Com Serv-Reimbursements	1,500		1,008	1,500
114	401-3-513-4100-105	Com Serv-Ans Services	0		0	0
115	401-3-513-4100-106	SLERS Radio Service Fee (7x\$9)	850		540	850
116	401-3-513-4100-108	SLER R & M - Admin	3,500		323	1,000
117	401-3-513-5208-101	COVID-19 Exp	2,500		0	1,500
118	401-3-513-4100-108	SLERS R&M - Admin	3,500		0	3,500
119	401-3-513-5215-100	Safety Supplies	1,750		0	1,750
120	401-3-513-4200-100	Postage and Transportation	45,000		41,529	50,000
121	401-3-513-4300-100	Utilities-FPL	8,500		6,339	8,500
122	401-3-513-4301-100	Utilities Waste Management	1,750		1,660	1,750

	A	B	D	E	I	M
123			FY23		FY 2023	FY24
124	Administration O&M:		Budget		10 Month	Budget
125	Account Number	Account Description	Amount		Actual	Amount
126	401-3-513-4400-101	Pitney Bowes Post Mach Lease	1,100		513	1,100
127	401-3-513-4400-102	Copier Usage Costs	5,000		3,135	5,000
128	401-3-513-4500-200	Insurance-Prop, Cas & Gen Liab	386,812		318,981	518,889
129	401-3-513-4500-201	Insurance-Pollution Policy	12,777		10,648	12,777
130	401-3-513-4500-202	Insurance-Storage Tank Policy	2,000		1,393	2,000
131	401-3-513-4600-100	R&M Vehicles	2,500		80	2,500
132	401-3-513-4609-100	R&M Building Admin	10,000		5,509	10,000
133	401-3-513-4611-100	R&M Equipment	1,250		269	750
134	401-3-513-4612-100	R&M Comp Equipment	1,500		1,268	1,500
135	401-3-513-4613-100	R&M Comp Software (Springbrk)	40,000		41,058	50,000
136	401-3-513-4613-101	Comp Sys, HW/SW Upgrades& I	7,500		1,213	7,500
137	401-3-513-4613-102	IT Outsourced Services	11,400		9,500	12,000
138	401-3-513-4615-100	Lawn Service Admin	750		100	500
139	401-3-513-5208-101	Shrinkage Expense	0		0	0
140	401-3-513-4700-200	Printing and Binding	25,000		20,230	25,000
141	401-3-513-4901-100	Education-Springbrook & Genera	3,500		864	3,500
142	401-3-513-4902-200	Advertising	10,000		3,990	6,000
143	401-3-513-4902-201	Website/Webhosting Exp E-billing	0		20	2,500
144	401-3-513-4905-200	Bad Debt Expense	0		(338)	-
145	401-3-513-4906-100	Taxes and Fines	0		1,072	2,000
146	401-3-513-4908-100	Hurricane Expense	0		75,942	10,000
147	401-3-513-4909-100	Staff Awards & Luncheon	10,000		1,355	5,000
148	401-3-513-5100-100	Office Supplies	7,500		8,317	12,500
149	401-3-513-5201-100	Fuel Gas & Diesel - Vehicles	2,000		495	1,000
150	401-3-513-5203-100	Uniforms	1,500		194	1,500
151	401-3-513-5207-100	Tools	250		14	250
152	401-3-513-5208-100	Supplies Administration	7,500		2,078	4,000
153	401-3-513-5215-100	Safety Supplies	1,750		2,037	2,500
154	401-3-513-5400-100	Books, Dues and Publications	7,500		5,083	7,500
155	401-3-513-6400-100	Capital Outlay Admin	13,200		4,659	7,000
156	401-3-513-9000-200	Contingencies	200,000		0	150,000
157	401-3-513-9000-200	Contingencies - FY22	64,791		0	0
158	401-3-513-4907-100	Loan Cost of Issuance	0		0	3,000
159		Admin O & M Subtotal	1,272,439		859,350	1,391,077
160		Admin Dept Totals	2,512,423		1,708,914	3,071,317

	A	B	D	E	I	M
164			FY23		FY 2023	FY24
165	Maintenance Labor:		Budget		10 Month	Budget
166	Account Number	Account Description	Amount		Actual	Amount
167	401-4-536-1101-100	Supervisor Salaries Maint	79,560		67,300	91,185
168	401-4-536-1200-100	Regular Salaries	823,402		667,736	1,115,414
169	401-4-536-1201-100	Non-pension	70,000		59,038	70,000
170	401-4-536-1201-101	On Call	13,200		10,303	13,530
171	401-4-536-1400-100	Overtime Maint	40,800		41,370	40,800
172	401-4-536-1600-100	Accrued Wages and FICA Maint	0		0	0
173	401-4-536-1610-100	Accrued Benefits & FICA (vacatio	10,000		21,705	23,020
174	401-4-536-2100-100	FICA Maint	80,046		53,384	105,084
175	401-4-536-2200-100	Retirement Maint	0		0	109,184
176	401-4-536-2300-100	Health Insurance Maint	189,000		151,022	303,600
177	401-4-536-2301-100	Disability Insurance Maint	3,142		2,344	4,345
178	401-4-536-2302-100	Life Insurance Maint	4,434		4,049	4,902
179	401-4-536-2400-100	Workmens Compensation Maint	46,867		33,433	31,065
180	401-4-536-2500-100	Unemployment Comp Maint	1,000		0	1,000
181	401-4-536-1300-100	Accrued Payout PTO (cash paym	7,871		5,100	
182	401-4-536-1202-100	Bonus Pay-Maint	14,594		0	18,674
183	401-4-536-2601-100	Accrued OPEB Maint	1,000		0	1,000
184						
185		Maintenance Labor Subtotal	1,384,916		1,116,784	1,932,802
186						
187						-20
188						
189						
190						
191						
192						
193						
194						
195						
196						
197						
198						

	A	B	D	E	I	M
202			FY23		FY 2023	FY24
203	Maintenance O&M:		Budget		10 Month	Budget
204	Account Number	Account Description	Amount		Actual	Amount
205						
206						
207	401-4-536-3400-209	GPS Tracking	4,500		3,442	4,500
208	401-4-536-4000-100	Travel and Per Diem Maint	1,000		0	1,000
209	401-4-536-4100-101	Com Serv-Comcast Maint	4,500		4,085	4,500
210	401-4-536-4100-102	Com Serv-Cellular Maint	1,250		1,297	2,000
211	401-4-536-4100-104	Com Serv-Reimbursements Main	1,500		1,008	1,500
212	401-4-536-4100-300	Communications AirVac	1,000		545	1,000
213	401-4-536-4100-106	SLERS Radio Maint Fee-Maint (3	3,500		2,790	3,500
214	401-4-513-4100-108	SLERS R&M Maintenance	2,000		323	1,000
215	401-4-536-4200-100	Postage Transportation Maint	500		89	500
216	401-4-536-4300-100	Utilities-FPL Maintenance	5,500		4,141	5,500
217	401-4-536-4300-200	Utilities-FPL Pump Stations	70,000		59,261	77,000
218	401-4-536-4300-300	Utilities AirVac	55,000		41,758	55,000
219	401-4-536-4301-100	Utilities Waste Management Mair	4,500		3,780	4,500
220	401-4-536-4301-101	Utilities Waste Mngmt-tipping fee	4,000		630	2,000
221	401-4-536-4400-100	Equipment Rental Maint	4,500		629	2,000
222	401-4-536-4600-100	R&M Vehicles Maint	25,000		15,690	20,000
223	401-4-536-4605-200	R&M Pump Stations	95,000		29,336	45,000
224	401-4-536-4605-201	R&M Pump Stations Electrical	20,000		610	10,000
225	401-4-536-4605-300	R&M Air Vac	90,000		48,079	73,000
226	401-4-536-4605-400	R&M Water Distribution Maint	155,000		103,436	125,000
227	401-4-536-4605-500	R&M Sewer Collection Maint	20,000		5,434	15,000
228	401-4-536-4605-600	R&M Kings Bay	8,500		7,465	8,500
229	401-4-536-4605-700	R&M SCADA	15,000		5,486	15,000
230	401-4-536-4609-100	R&M Building Maintenance	3,500		879	3,500
231	401-4-536-4611-100	R&M Equipment Maintenance	25,000		6,729	25,000
232	401-4-536-4611-200	R&M Equipment Pump Stations	12,500		0	12,500
233	401-4-536-4611-300	R&M Generators	12,500		13,258	15,000
234	401-4-536-4612-100	R&M Computer Equipment Maint	1,000		0	1,000
235	401-4-536-4613-100	R&M Computer Software Maint	1,000		1,174	1,000
236	401-4-536-4614-100	R&M Copier Usage Maint	1,000		206	1,000
237	401-4-536-4615-200	Lawn Serv Pump Stations	1,750		3,890	6,800
238	401-4-536-4615-300	Lawn Serv Air Vac	3,000		5,455	9,400
239	401-4-536-4616-100	Testing and Lab Service	5,500		2,625	5,500
240	401-4-536-4901-100	Education maint	3,500		5,667	6,500
241	401-4-536-4909-100	Staff Awards & Luncheon	1,500		676	1,500
242	401-4-536-4501-100	Small Equipment	2,500		0	1,500
243	401-4-536-5100-100	Office Supplies Maint	3,250		1,620	3,250
244						

	A	B	D	E	I	M
246					FY 2023	Budget
247	Maintenance O&M:		Budget		10 Month	FY24
248	Account Number	Account Description	Amount		Actual	
249	401-4-536-5201-100	Fuel: Gas, Diesel - Vehicles	55,000		34,233	45,000
250	401-4-536-5202-100	Fuel Other Maint	15,000		5,166	9,000
251	401-4-536-5203-100	Uniforms Maint	5,500		3,913	7,000
252	401-4-536-5206-100	Meters and Meter Boxes	200,000		154,145	180,000
253	401-4-536-5207-100	Tools Maint	12,500		4,293	7,500
254	401-4-536-5207-200	Tools Pump Stations	1,000		245	1,000
255	401-4-536-5207-300	Tools Air Vac	500		97	500
256	401-4-536-5207-400	Tools Water Dist Maint	500		0	250
257	401-4-536-5207-500	Tools Sewer Collection Maint	500		399	500
258	401-4-536-5207-600	Tools Kings Bay Maint	500		0	500
259	401-4-536-5208-100	Supplies Maint	30,000		15,779	15,000
260	401-4-536-5208-200	Supplies Pump Stations	1,000		1,085	1,500
261	401-4-536-5208-300	Supplies Air Vac	1,250		1,200	1,500
262	401-4-536-5208-400	Supplies Water Dist Maint	7,500		10,419	15,000
263	401-4-536-5208-500	Supplies Sewer Collection Main	1,500		1,847	2,000
264	401-4-536-5208-600	Supplies Kings Bay Maint	250		0	250
265	401-4-536-5209-200	Chemicals Pump Stations	96,000		123,518	150,000
266	401-4-536-5215-100	Safety Supplies	12,500		11,075	9,000
267	401-4-536-5400-100	Books, Dues and Publ Maint	750		0	750
268	401-4-536-6400-100	Capital Outlay Maint	20,406		3,995	8,000
269	401-4-536-9000-100	Contingency-Maint	25,000		0	50,000
270	401-4-536-9999-100	Return To Stock	0		(1,474)	0
271						
272		Maintenance O & M Subtotal	1,156,406		751,427	1,074,700
273		Maintenance Dept Totals	2,541,322		1,868,211	3,007,502
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	A	B	D	E	I	M
282			FY23		FY 2023	FY24
283	Water Labor:		Budget		10 Month	Budget
284	Account Number	Account Description	Amount		Actual	Amount
285	401-5-533-1101-100	Supervisor Salaries SWTP	50,261		42,780	84,295
286	401-5-533-1101-200	Supervisor Salaries GWTP	21,540		18,334	0
287	401-5-533-1200-100	Regular Salaries SWTP	283,840		222,101	424,753
288	401-5-533-1200-200	Regular Salaries GWTP	42,598		0	0
289	401-5-533-1300-100	Accrued Payout SWTP	7,260		7,255	10,044
290	401-5-533-1300-200	Accrued Payout GWTP	0		0	0
291	401-5-533-1201-103	Part Time Employee SWTP	0		0	0
292	401-5-533-1201-100	Non Pension Employee SWTP	50,000		36,864	50,000
293	401-5-533-1202-100	Bonus Pay SWTP	6,400		0	8,178
294	401-5-533-1202-200	Bonus Pay GWTP	323		0	
295	401-5-533-1400-100	Overtime SWTP	11,642		16,865	13,120
296	401-5-533-1400-200	Overtime GWTP	1,833		0	0
297	401-5-533-1610-100	Accrued Benefits and FICA SWTP	20,000		15,984	20,000
298	401-5-533-1610-200	Accrued Benefits and FICA GWTP	0		0	0
299	401-5-533-2500-100	Unemployment Comp SWTP	0		0	0
300	401-5-533-2500-200	Unemployment Comp GWTP	0		0	0
301	401-5-533-2100-100	FICA SWTP	31,320		20,149	45,074
302	401-5-533-2100-200	FICA GWTP	5,071		1,307	0
303	401-5-533-2200-100	Retirement SWTP	0		0	47,088
304	401-5-533-2200-200	Retirement GWTP	0		0	
305	401-5-533-2300-100	Health Insurance SWTP	81,000		66,110	145,200
306	401-5-533-2300-200	Health Insurance GWTP	9,000		0	
307	401-5-533-2301-100	Disability Insurance SWTP	1,341		792	1,888
308	401-5-533-2301-200	Disability Insurance GWTP	130		0	
309	401-5-533-2302-100	Life Insurance SWTP	1,866		1,741	2,274
310	401-5-533-2302-200	Life Insurance GWTP	204		0	
311	401-5-533-2400-100	Workmens Comp SWTP	13,138		9,372	13,321
312	401-5-533-2400-200	Workmens Comp GWTP	1,165		831	0
313	401-5-533-1600-100	Accrued Wages and FICA SWTP	0		0	0
314	401-5-533-1600-200	Accrued Wages and FICA GWTP	0		0	0
315	401-5-533-2601-100	Accrued OPEB SWTP	2,100		0	2,100
316	401-5-533-2601-200	Accrued OPEB GWTP	450		0	
317		Water Labor Subtotal	642,484		460,485	867,334

	A	B	D	E	I	M
			FY23 Budget Amount		FY 2023 10 Month Actual	FY24 Budget Amount
324	Water O & M:					
325	Account Number	Account Description				
327	401-5-533-3400-201	American Tank / Elev Strg Tank F	18,000		14,138	18,000
328	401-5-533-4100-108	SLERS R & M SWTP	0		0	1,000
329	401-5-533-4100-208	SLERS R & M GWTP	0		0	250
330	401-5-533-3400-209	GPS Tracking	1,500		658	1,000
331	401-5-533-4000-100	Travel and Per Diem SWTP	500		0	500
332	401-5-533-4000-200	Travel and Per Diem GWTP	250		0	100
333	401-5-533-4100-101	Com Serv-Comcast SWTP	5,000		4,110	5,000
334	401-5-533-4100-103	Com Serv-Sprint SWTP	150		0	150
335	401-5-533-4100-104	Com Serv-Reimburse. SWTP	750		504	750
336	401-5-533-4100-200	Communications GWTP	2,000		1,391	2,000
337	401-5-533-4100-106	SLERS Radio Maint Fee SWTP (	750		450	750
338	401-5-533-4100-206	SLERS Radio Maint Fee GWTP (	350		180	350
339	401-5-533-4100-107	SLERS Tower Maint Fee SWTP (	0		0	0
340	401-5-533-4100-207	SLERS Tower Maint Fee GWTP (	0		0	0
341	401-5-533-4200-100	Postage Transportation SWTP	200		552	750
342	401-5-533-4200-200	Postage Transportation GWTP	100		0	50
343	401-5-533-4300-100	Utilities-FPL SWTP	250,000		174,362	230,000
344	401-5-533-4300-200	Utilities-FPL GWTP	42,000		28,062	40,000
346	401-5-533-4301-100	Utilities Waste Mgmt SWTP	4,500		3,405	4,500
347	401-5-533-4301-200	Utilities Waste Mgmt GWTP	250		0	500
348	401-5-533-4400-100	Equipment Rental SWTP	1,500		1,235	2,000
349	401-5-533-4400-200	Equipment Rental GWTP	250		0	500
350	401-5-533-4600-100	R&M Vehicles SWTP	3,750		1,188	2,500
352	401-5-533-4602-100	R&M SWTP	50,000		32,307	50,000
353	401-5-533-4602-200	R&M GWTP	3,500		435	2,500
354	401-5-533-4611-101	R&M Generator SWTP	25,000		4,390	15,000
356	401-5-533-4611-100	R&M Equipment SWTP	65,000		71,766	80,000
357	401-5-533-4611-200	R&M Equipment GWTP	10,000		1,930	3,000
358	401-5-533-4611-201	R&M Generators GWTP	5,000		1,360	5,000
359	401-5-533-4612-100	R&M Computer Equip SWTP	2,500		207	1,500
360	401-5-533-4612-200	R&M Computer Equip GWTP	250		0	-
361	401-5-533-4613-100	R&M Computer Software SWTP	1,000		324	1,000
362	401-5-533-4613-200	R&M Computer Software GWTP	250		0	500
363	401-5-533-4615-100	Lawn Service SWTP	9,500		11,535	18,200
364	401-5-533-4615-200	Lawn Service GWTP	6,500		7,870	12,400
366	401-5-533-4616-100	Testing and Lab Service SWTP	20,000		13,871	20,000
367	401-5-533-4616-200	Testing and Lab Service GWTP	500		0	10,000
369	401-5-533-4619-100	C2i Annual Maintenance	12,500		6,699	12,500
370	401-5-533-4620-100	R&M Ozone Water System Inc S	45,000		101,064	25,000
371	401-5-533-4901-100	Education SWTP	2,500		2,311	5,000
372	401-5-533-4901-200	Education GWTP	250		0	2,500
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	A	B	D	E	I	M
374					FY 2023	FY24
375	Water O & M:	Description	Budget		10 Month	Budget
376	Account Number		Amount		Actual	Amount
377	401-5-533-4909-100	Staff Awards & Luncheon	1,500		195	1,000
378	401-5-533-4909-200	Miscellaneous GWTP	250		0	250
379	401-5-533-4950-100	Permits SWTP	250		0	250
380	401-5-533-4950-200	Permits GWTP	250		0	250
381	401-5-533-5100-100	Office Supplies SWTP	1,250		1,012	1,250
382	401-5-533-5100-200	Office Supplies GWTP	250		0	250
383	401-5-533-5201-100	Fuel: Gas, Diesel - Vehicles SWT	3,800		2,793	3,800
384	401-5-533-5201-200	Fuel: Gas, Diesel - Vehicles GWTP	300		0	300
385	401-5-533-5202-100	Fuel Other Equipment SWTP	15,000		9,197	15,000
386	401-5-533-5202-200	Fuel Other Equipment GWTP	3,000		3,114	4,000
387	401-5-533-5203-100	Uniforms SWTP	750		1,192	3,500
388	401-5-533-5203-200	Uniforms GWTP	250		0	250
389	401-5-533-5204-100	Lab Supplies SWTP	10,000		8,880	10,000
390	401-5-533-5204-200	Lab Supplies GWTP	1,500		767	3,000
391	401-5-533-5207-100	Tools SWTP	500		403	500
392	401-5-533-5207-200	Tools GWTP	250		15	300
393	401-5-533-5208-100	Supplies SWTP	2,250		1,816	2,250
394	401-5-533-5208-200	Supplies GWTP	250		0	500
395	401-5-533-5209-100	Chemicals SWTP	750,000		542,881	700,000
396	401-5-533-5209-200	Chemicals GWTP	15,000		31,178	45,000
397	401-5-533-5209-700	Chemicals PRP	0		0	0
398	401-5-533-5215-100	Safety suppliesSWTP	1,250		5,157	7,000
399	401-5-533-5215-200	Safety supplies GWTP	250		30	250
400	401-5-533-5400-100	Books, Dues and Pub SWTP	250		0	250
401	401-5-533-5400-200	Books, Dues and Pub GWTP	125		0	50
403	401-5-533-6400-100	Capital Outlay SWTP	9,500		0	8,000
404	401-5-533-6400-200	Capital Outlay GWTP	0		0	0
405	401-5-533-9000-100	Contingency-Water	50,000			50,000
406		Water O & M Subtotal	1,459,025	0	1,094,934	1,431,950
407		Water Dept Totals	2,101,509	0	1,555,418	2,299,284

	A	B	D	E	I	M
410			FY23		FY 2023	FY24
411	Wastewater Labor:		Budget		10 Month	Budget
412	Account Number	Account Description	Amount		Actual	Amount
413	401-6-535-1101-100	Supervisor Salaries WW	73,216		62,176	84,679
414	401-6-535-1200-100	Regular Salaries WW	366,527		236,786	413,517
415	401-6-535-1201-103	Part-time Salaries WW	12,000		5,037	0
416	401-6-535-1201-100	On Call WW wages	0		0	3,000
417	401-6-535-1202-100	Bonus Pay WW	6,596		0	7,287
418	401-6-535-1300-100	Accrued Payout WW	7,728		7,212	8,983
419	401-6-535-1400-100	Overtime WW	14,942		20,837	16,811
420	401-6-535-1600-100	Accrued Wages and FICA WW	0		0	0
421	401-6-535-1610-100	Accrued Benefits and FICA WW	0		(4,367)	0
422	401-6-535-2100-100	FICA WW	35,879		21,277	40,528
423	401-6-535-2200-100	Retirement WW	0		0	40,698
424	401-6-535-2300-100	Health Insurance WW	75,000		52,415	118,800
425	401-6-535-2301-100	Disability Insurance WW	1,800		786	1,682
426	401-6-535-2302-100	Life Insurance WW	2,040		1,485	2,508
427	401-6-535-2400-100	Workmens Compensation WW	11,237		8,016	11,062
428	401-6-535-1620-100	Accrued OPEB WW	2,300			2,300
429			0			0
430			0			0
431			0			0
432			0			0
433						
434	401-6-535-2500-100	Unemployment Comp WW	0	0		0
435						
436		Wastewater Labor Subtotal	609,266		411,661	751,856
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	A	B	D	E	I	M
452			FY23		FY 2023	FY24
453	Wastewater O & M:		Budget		10 Month	Budget
454	Account Number	Account Description	Amount		Actual	Amount
455	401-6-535-3400-209	GPS Tracking	1,750		878	1,500
456					0	
457	401-6-535-4000-100	Travel and Per Diem WW	750		0	750
458	401-6-535-4100-108	SLERS R&M WWTP	250		0	250
459	401-6-535-4100-101	Com Serv-Embarq WW	4,000		2,809	4,000
460	401-6-535-4100-104	Com Serv-Reimbursements WW	650		504	650
461	401-6-535-4100-106	SLERS Radio Maint Fee WW (10	1,250		900	1,250
462	401-6-535-4100-107	SLERS Tower Maint Fee WW 10	0		0	0
463	401-6-535-4200-100	Postage Transportation WW	250		138	250
464	401-6-535-4300-100	Utilities WW	200,000		149,600	190,000
465	401-6-535-4300-200	Utilities LVTP	4,500		6,253	7,500
466	401-6-535-4300-300	Utilities OTTP	2,500		1,020	2,000
467	401-6-535-4300-400	Utilities ETP	2,500		1,239	2,000
468	401-6-535-4300-500	Utilities KBTP	4,250		2,368	3,500
469	401-6-535-4300-700	Utilities PRPTP	0		0	0
470	401-6-535-4301-100	Utilities Waste Mgmt WW	7,500		7,010	8,000
471	401-6-535-4400-100	Equipment Rental WW	500		0	500
472	401-6-535-4600-100	R&M Vehicles WW	5,250		3,080	4,500
473	401-6-535-4602-100	R&M WWTP	36,000		16,819	30,000
474	401-6-535-4602-200	R&M Lakeview	1,500		564	1,000
475	401-6-535-4602-300	R&M OTTP	500		541	1,000
476	401-6-535-4602-400	R&M ETP	750		70	750
477	401-6-535-4602-500	R&M KB TP	750		0	750
478	401-6-535-6400-100	Sand Removal-Digesters & Clarif	0		0	0
479	401-6-535-4609-100	R&M Building WWTP	3,500		608	3,500
480	401-6-535-4611-100	R&M Equipment WWTP	15,000		12,147	20,000
481	401-6-535-4611-200	R&M Equipment LVTP	1,000		0	1,000
482	401-6-535-4611-300	R&M Equipment OTTP	500		0	500
483	401-6-535-4611-400	R&M Equipment ETP	500		0	500
484	401-6-535-4611-500	R&M Equipment KBTP	4,000		1,352	3,000
485	401-6-535-4611-600	R&M Equipment PRTP	0		0	0
486	401-6-535-4611-800	R&M Generator WWTP	3,500		6,468	8,000
487	401-6-535-4612-100	R&M Computer & Office Equip W	2,500		295	2,000
488	401-6-535-4613-100	R&M Computer Software WW	1,500		264	1,000
489	401-6-535-4615-100	Lawn Service WWTP	12,500		16,450	26,000
490	401-6-535-4615-200	Lawn Service LVTP	1,500		1,020	1,600
491	401-6-535-4615-300	Lawn Service OTTP	1,500		1,540	2,400
492	401-6-535-4615-400	Lawn Service ETP	1,500		1,540	2,400
493	401-6-535-4615-500	Lawn Service KBTP	0		0	0
495			324,400	0		
496						

	A	B	D	E	I	M
497			FY23		FY 2023	FY24
498	Wastewater O & M:		Budget		10 Month	Budget
499	Account Number	Account Description	Amount		Actual	Amount
500	401-6-535-4616-100	Testing and Lab Service WWTP	20,000		22,086	25,000
501	401-6-535-4616-400	Testing and Lab Services ETP	1,500		989	1,500
502	401-6-535-4616-500	Testing and Lab Services KBTP	1,500		921	1,500
503	401-6-535-4616-700	Testing and Lab Services PRP	0		0	0
504	401-6-535-4617-100	Residual Management WWTP	70,000		74,800	85,000
505	401-6-535-4901-100	Education WW	1,500		1,507	1,500
506	401-6-535-4909-100	Staff Awards & Luncheon	1,500		195	1,500
507	401-6-535-4950-100	Permits WW Cemetery Rd	148,500		98,250	20,000
508	401-6-535-4950-200	Permits LVTP	0		0	0
509	401-6-535-4950-300	Permits OTTP	0		0	0
510	401-6-535-4950-400	Permits ETP	0		0	0
511	401-6-535-4950-500	Permits KBTP	0		0	0
512	401-6-535-4950-600	Permits - Injection	0		0	0
513	401-6-535-5100-100	Office Supplies WW	1,250		362	1,000
514	401-6-535-5201-100	Fuel: Gas, Diesel - Vehicles	6,000		3,805	5,000
515	401-6-535-5202-100	Fuel Other WW	5,000		4,924	7,000
516	401-6-535-5203-100	Uniforms WW	1,500		1,173	4,000
517	401-6-535-5204-100	Lab Supplies WW	2,000		1,398	2,000
518	401-6-535-5207-100	Tools WW	2,500		1,712	2,500
519	401-6-535-5208-100	Supplies WW	3,500		2,946	3,500
520	401-6-535-5209-100	Chemicals WWTP	75,000		76,582	95,000
521	401-6-535-5209-200	Chemicals LVTP	4,500		1,183	2,500
522	401-6-535-5209-300	Chemicals OTTP	2,000		1,258	2,000
523	401-6-535-5209-400	Chemicals ETP	1,750		1,173	1,750
524	401-6-535-5209-500	Chemicals KBTP	3,500		1,797	3,500
525	401-6-535-5209-600	Chemicals PRP TP	0		0	0
526	401-6-536-5215-100	Safety Supplies	2,250		2,642	2,250
527	401-6-535-5400-100	Books, Dues and Publications	250		30	250
528	401-6-535-6400-100	Capital Outlay WW	12,600		0	7,000
530	401-6-535-9000-100	Contingency-WW	50,000		0	50,000
531		Wastewater O & M Subtotal	742,500		535,208	657,300
532		Wastewater Dept Totals	1,676,166	0	946,869	1,409,156
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	A	B	D	E	I	M
			FY23 Budget Amount		FY 2023 10 Month Actual	FY24 Budget Amount
540						
541	Meter Labor:					
542	Account Number	Account Description				
543	401-7-513-1101-100	Supervisor Salaries MR	58,074		51,105	70,217
544	401-7-513-1200-100	Regular Salaries MR	103,326		83,622	134,284
545	401-7-513-1202-100	Bonus Pay	2,447		0	3,018
546	401-7-513-1300-100	Accrued Payout	2,977		1,157	3,709
547	401-7-513-1201-100	Non Pension wages MR	0		0	0
548	401-7-513-1201-102	Custodial services	18,720		6,655	19,636
549	401-7-513-1400-100	Overtime	2,160		1,633	2,434
550	401-7-513-1600-100	Accrued Wages and FICA	0		0	0
551	401-7-513-1610-100	Accrued Benefits and FICA	0		4,812	0
552	401-7-513-2100-100	FICA	14,359		10,911	17,830
553	401-7-513-2200-100	Retirement	0		0	12,542
554	401-7-513-2300-100	Health Insurance	36,000		22,960	52,800
555	401-7-513-2301-100	Disability Insurance	535		337	697
556	401-7-513-2302-100	Life Insurance	846		754	846
557	401-7-513-2400-100	Workmens Compensation	5,545		3,956	5,299
558	401-7-513-2500-100	Unemployment Comp MR				0
559						0
560						0
561						
562						
563	401-7-513-1620-100	Accrued OPEB MR	1,000			1,000
564		Meter Labor Subtotal	245,988		187,901	324,313
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	A	B	D	E	I	M
584					FY 2023	FY24
585	Meter O & M:		Budget		10 Month	Budget
586	Account Number	Account Description	Amount		Actual	Amount
587	401-7-513-3400-209	GPS Tracking	1,500		878	1,500
588	401-7-513-4618-100	Backflow recalibration fees&repai	0		0	0
589	401-7-513-4000-100	Travel and Per Diem	250		0	250
590	401-7-513-4200-100	Postage, Freight & Shipping MR	150		29	150
591	401-7-513-4200-100	SLERS Radio Service Fee MR (8	1,000		0	1,000
592	401-7-513-4100-106	SLERS Tower Maint Fee MR (8x\$	1,000		720	1,000
593	401-7-513-4100-107	SLERS Tower Service Fee	0		0	0
594	401-7-513-4100-108	SLERS R&M	750		0	750
595	401-7-513-4600-100	R&M Vehicles	10,000		3,058	5,000
596	401-7-513-4611-100	R&M Meter Reading Equipment	2,500		2,770	3,500
597	401-7-513-4613-100	R&M Computer Software Sensus	4,250		1,979	4,250
598	401-7-513-4618-100	BackFlow Equipment Testing	0		0	0
599	401-7-513-4901-100	Education	500		115	500
600	401-7-513-4909-100	Staff Awards & Luncheon	800		45	800
601	401-7-513-5201-100	Fuel: Gas, Diesel - Vehicles	15,000		8,713	15,000
602	401-7-513-5203-100	Uniforms	1,000		523	1,800
603	401-7-513-5207-100	Tools	1,000		400	1,000
604	401-7-513-5208-100	Supplies	2,500		1,795	2,500
605	401-7-513-5400-100	Books, Dues and Publications	500		0	500
606	401-7-513-6400-100	Capital Outlay	3,500		0	3500
607	401-7-513-6399-100	Insect Services	3,000		940	2,000
608	401-7-513-5215-100	Safety	750		169	750
609	401-7-535-6400-100	Capital Outlay MR	0			0
610		Meter O & M Subtotal	49,950		21,965	45,750
611		Meter Dept Totals	295,938		209,866	370,063
612						

	A	B	C	D	E	F	G
1				Okeechobee Utility Authority			08/28/2023
2				FY24 Budget			
3				Proposed Departmental Capital Expenditures			
4						Operating	Capital
5				DEPARTMENT TOTALS			
6				ADMINISTRATION		13,400	925,000
7				MAINTENANCE		5,000	1,006,495
8				WATER		14,000	669,087
9				WASTEWATER		12,600	1,325,300
10				METER		4,000	110,000
11					TOTALS	49,000	4,035,882
12				Administration			
13				Water master plan			175,000
14				WasteWater master plan			175,000
15				Administration Office Restoration			350,000
16				Motorola Solution replacement of Slers Radio			225,000
17				Springbrook Training		12,000	
20				New computer		1,400	
21					Sub Total Administration	13,400	925,000
22				Maintenance			
28				Lift Station Rehabilitations NW4; SE7, NW18, SW13	(included on schedule D2)		
29							
30				Replace truck 531 Silverado 3500 HD			58,000
31				Replace truck 406 Silverado 3500HD			58,000
32				Replace truck 517 Silverado double cab			37,355
33				Replace Vac Tanker Truck			263,140
34				Replace Vac - Con Truck (imploded)			500,000
35				New Forklift			75,000
36				Wireless Cameras			15,000
37				Handheld Tablets		5,000	
38							
39					Sub Total Maintenance	5,000	1,006,495
40				Water			
41							
42				2 Filter valve actuators			30,000
43				8' high Chain fence with Gate Opener			180,277
44				Replacement of Caustic Skid			41,676
45				EMP Lighting Defense (1 large & 1 small			26,995
46				Chemical pumps		6,000	
47				Turbidity meter		3,500	
48				Outdoor kitchen Cabinet for Lab.			19,496
49				New Air Condition Unit for Lab.			3,500
50				Office Chairs		1,500	
51				GWTP chlorine skid			29,000
52				GWTP Fencing adjustment		3,000	
53				2 Ozone panelview plus HMI with programming & installation			268,143
54				Wireless Cameras			20,000
55				Chiller			50,000
56							
57					Sub Total Water	14,000	669,087
58				Wastewater			
59				Clarifier rebuild			227,800
60				8' high Chain fence with Gate Opener			500,000
61				Bar Screen Auger repair		7,600	
62				Replace return activated sludge valve			16,000
63				Okee-Tantie Lift Station new pump & rails			10,000
64				Utility trailer		5,000	
65				Replace office AC			25,000
66				Replace truck 436			45,000
67				Replace & Relocate MCC 200			150,000
68				Replace MCC 300,400, 500 & 600			200,000
69				King's Bay Lift Station			20,000
70				Entrance road paving work			106,500
71				Wireless Cameras			25,000
72					Sub Total Wastewater	12,600	1,325,300
73				Meter			
74							
75				Truck to replace 409			35,000
76				Building to test, repair & store up to 4 inch meters			75,000
77				Portable Meter Testers		4,000	
78					Sub Total Meter	4,000	110,000

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2		Okeechobee Utility Authority													
3		FY24 Budget													
4		Five Year Capital Improvement Plan Expenditure Detail													
5															Total
8		UPGRADE	SCADA System					FY24	FY25	FY26	FY27	FY28	FY24-FY28		
9			Generator - Lift Stations (General)					25,000	25,000	25,000	25,000	25,000	125,000		
10			Generator Replacements totaling \$210k as follows:						50,000		50,000		100,000		
11			Vac Station #2 150KW Generator \$125,000					210,000					210,000		
12			WWTP Generator \$60,000					125,000					125,000		
13			Engineering to replace Vac Station #2 & WWTP \$25,000					60,000					120,000		
14			Gravity Sewer Repair & Rehabilitation					48,100	25,000	25,000	25,000	25,000	173,100		
15			Lift Station Rehabilitations NW18, NW4, SW13 & SE7					100,000	50,000	100,000	50,000	100,000	400,000		
16			Lift Station Rehabilitations SE3, SW6, SW8, NE1, NE4 & NE5					100,000	75,000	100,000	75,000	100,000	450,000		
17			Lift Station Electrical Panels - 7 Stations					100,000	100,000	100,000	100,000	100,000	500,000		
18			Manhole Rehabs (30 x \$2,400)										0		
19			Lift Station Pump Replacements					72,000	72,000	72,000	72,000	72,000	360,000		
20			Vacuum Pump Replacement					32,000	32,000	32,000	32,000	32,000	160,000		
22			Wastewater Main Repair & Replacement (System Wide)					25,000	25,000	25,000	25,000	25,000	125,000		
23			Water Main Repair & Replacement (System Wide)					150,000	150,000	150,000	150,000	150,000	750,000		
25			24" Water Main - Engineering work (Survey & Design)					300,000	300,000	300,000	300,000	300,000	1,500,000		
26			GWTP Engineering Fee for RFP - Well Water Stability					318,115	0	0	0	0	318,115		
27			DEPARTMENTAL CAPITAL REQUESTS:					75,000	0	0	0	0	75,000		
28													0		
29			Administration (See D-1)					925,000	300,000	300,000	300,000	300,000	2,125,000		
30			Maintenance (See D-1)					1,006,495	50,000	50,000	50,000	50,000	1,206,495		
31			Water (See D-1)					669,087	50,000	50,000	50,000	50,000	869,087		
32			Wastewater (See D-1)					1,325,300	25,000	25,000	25,000	25,000	1,425,300		
33			Meter Reader (See D-1)					110,000	5,000	5,000	5,000	5,000	130,000		
34			TOTAL					5,776,097	1,334,000	1,359,000	1,334,000	1,359,000	11,247,097		
36															
37		D-2		Project	FY23 Costs	Balance to									
38			MAJOR PROJECTS	Budget	at 5.31.23	Fund	FY23	FY24	FY25	FY26	FY27	FY28	FY24-FY28		
40			Lakeview Estates: experimental WWTF grant LP47012 of \$1M	977,950	988,621	-10,671	-						0		
41			Lakeview Estates: experimental WWTF grant LP47012 of \$1M	22,050	22,050	0	-						0		
42			Treasure Island Waste Water Project	33,180,385	0	33,180,385	636,077	2,544,308	3,000,000	10,000,000	8,000,000	9,636,077	33,180,385		
44			24" Water Main Replacement - State Road 78 (FDOT Rail)		0		-	-	2,791,465	-	-	-	2,791,465		
45			Orange Loop BHR Gravity Collection System	253,672	241,010	12,662	12,662	-					0		
46			US 441SE (King's Bay) Wastewater Extention	175,000	16,314	158,686	50,000	108,686					108,686		
47			SW 5th Avenue Wastewater	3,785,741	231,193	3,554,548	378,574	1,703,583	1,472,391				3,175,974		
48			Pine Ridge Park Water Install	844,068	442,139	401,929	200,965	200,965					200,965		
49			Pine Ridge Park wastewater with FDEP grant of \$2,750,000	4,298,932	2,580,427	1,718,505	859,253	859,253	-	-			859,253		
50			Eckler Design	404,145	288,174	115,971	98,575	17,396					17,396		
51			Total	43,941,943	4,809,928	39,132,015	2,236,105	5,434,190	7,263,856	10,000,000	8,000,000	9,636,077	40,334,123		
57			SWSA Project 1	6,320,303	3,771,370	2,548,933	940,492	1,234,608	373,833	-			1,608,441		
58			SWSA Project 2	13,735,252	2,634,449	11,100,803	2,718,483	4,968,576	3,413,744	-			8,382,320		
59			SWSA Project 3 Okee-Tantie Total	10,033,652	232,814	9,800,838	120,653	2,759,272	4,000,000	2,920,913			9,680,185		
60			Total SWSA	30,089,207	6,638,633	23,450,574	3,779,628	8,962,456	7,413,744	2,920,913			19,670,946		
61			Total of FDEP Grants LP47021 & LPQ008	22,068,837											
62			USDA Loan & Grant	8,020,370											
63															
64			Net Diff	-											

	A	B
1	Okeechobee Utility Authority	
2	FY24 Budget	08/28/2023
3	Analysis of RR&I Fund	
4		
5	Funding is required to be maintained at 5% of Previous Year System Operating Revenue.	
6		
7		
8	FY23 System Operating Revenue (Projected)	\$11,961,713
9		
10	FY23 Funding Required at 5% (Fund Balance Required)	598,086
11		
12	Fund Balance at September 30, 2024 (Projected)	617,415
13		
14	Fund Surplus (Deficit)	19,329
15		
16		
17		
18	Remaining Fund Surplus (Deficit)	\$19,329
19		
20		

	A	B
1	Okeechobee Utility Authority	
2	FY24 Budget	08/28/2023
3	Analysis of Emergency Reserve Fund	
4		
5	(Maintained at 30 days of current year System O & M)	
6		
7		
8	FY23 System Operating Expenses (Budgeted)	\$8,802,958
9		
10	FY23 30 Days O & M Expenses (Fund Balance Required)	723,531
11		
12	Fund Balance at September 30, 2024 (Projected)	687,162
13		
14	Fund Surplus (Deficit)	(36,369)
15		
16		
17		
18	Remaining Fund Surplus (deficit)	(\$36,369)
19		
20	30 calendar days of the preceeding year O & M (FY23) expenses.	

	A	B
1	Okeechobee Utility Authority	
2	FY24 Budget	08/28/2023
3	Analysis of Operating Reserve Fund	
4		
5	(Maintain at 60 days expenses of current year System O & M)	
6		
7		
8	FY23 System Operating Expenses (Budgeted)	\$10,157,323
9		
10	FY23 60 Days O & M Expenses	1,669,697
11		
12	Fund Balance at September 30, 2024 (Projected)	1,352,517
13		
14	Fund Surplus (Shortage)	(317,180)
15		
16	(Resolution 22 - 05 lowered requirement to 60 days).	
17		
18	Remaining Fund Surplus (deficit)	(317,180)

Okeechobee Utility Authority
FY24 Budget
Analysis of Fire Hydrant Fund

08/28/2023

The fire hydrant fund receive the following revenue monthly	
Residential - \$0.57/meter	
Non- Residential - \$1.71/meter	
Master - \$0.57/meter	

Fund Balance at September 30, 2023 (Projected)	\$393,214
Budgeted Additional Revenue in FY24	\$95,006
Interest Earnings Added to Fund Balance (Projected)	\$0
Budgeted Hydrant Replacement Expenditures in FY24	\$0
Projects (TBD)	<u>\$0</u>
Projected Fire Hydrant Fund Balance at September 30, 2024	\$488,220

Debt Service Summary

FYE Ending	Truist D/S Sub Total		SRF D/S Sub Total		USDA D/S Sub Total		Total Annual Debt Service
	Int.	Prin.	Int.	Prin.	Int.	Prin.	
9/30/23	244,143	1,505,000	74,609	608,253			2,432,006
9/30/24	216,616	1,534,000	63,243	619,619	103,235	0	2,536,714
9/30/25	188,506	1,581,000	51,665	631,198	103,235	0	2,555,603
9/30/26	159,029	1,540,000	39,870	642,993	102,283	151,499	2,635,673
9/30/27	127,254	1,580,000	27,854	655,008	100,186	153,595	2,643,898
9/30/28	94,556	1,635,000	15,615	667,248	98,061	155,721	2,666,201
9/30/29	60,885	1,670,000	3,146	338,285	95,906	157,875	2,326,097
9/30/30	26,445	1,715,000	0	0	93,722	160,060	1,995,227
Totals	1,388,521	14,236,000	361,768	4,759,700	696,628	778,751	20,745,989

Okeechobee Utility Authority
 Debt Service Summary - Truist Bank Debt

Last Updated

02/14/22

FYE Ending	Truist 2020A		Truist 2020B		Truist Total Debt Service
	Int. 1.79%	Prin.	Int. 2.05%	Prin.	
Refunded \$16,390,000 on 4/1/2020					
4/1/2023	36,650.25	667,000.00	88,816.25	80,000.00	872,466.50
9/30/2023	30,680.60	673,000.00	87,996.25	85,000.00	876,676.85
4/1/2024	24,657.25	679,000.00	87,125.00	85,000.00	875,782.25
9/30/2024	18,580.20	685,000.00	86,253.75	85,000.00	874,833.95
4/1/2025	12,449.45	691,000.00	85,382.50	95,000.00	883,831.95
9/30/2025	6,265.00	700,000.00	84,408.75	95,000.00	885,673.75
4/1/2026			83,435.00	765,000.00	848,435.00
9/30/2026			75,593.75	775,000.00	850,593.75
4/1/2027			67,650.00	785,000.00	852,650.00
9/30/2027			59,603.75	795,000.00	854,603.75
4/1/2028			51,455.00	815,000.00	866,455.00
9/30/2028			43,101.25	820,000.00	863,101.25
4/1/2029			34,696.25	830,000.00	864,696.25
9/30/2029			26,188.75	840,000.00	866,188.75
4/1/2030			17,578.75	850,000.00	867,578.75
9/30/2030			8,866.25	865,000.00	873,866.25
	400,199.25	7,340,000.00	1,444,225.00	9,050,000.00	18,234,424.25

K - 2

Okeechobee Utility Authority
Debt Service Summary - SRF Debt

Last Updated

02/14/22

FYE	SRF # 1		SRF Total Debt Service
	Int. 1.86%	Prin.	
Ending			
9/30/23	74,609	608,253	682,862
9/30/24	63,243	619,619	682,862
9/30/25	51,665	631,198	682,862
9/30/26	39,870	642,993	682,862
9/30/27	27,854	655,008	682,862
9/30/28	15,615	667,248	682,862
9/30/29	3,146	338,285	341,431
9/30/30	0	0	0
Totals	2,265,920	10,410,183	24,562,017

K-3

USDA Loan (7.508mil) Amortization

Original Amount of Indebtedness (funds disb \$ 7,508,000.00
 Capitalized Interest (added to indebte \$ -

Last Updated
 02/14/22

\$ 7,508,000.00

Initial Date of Obligation = 09/30/24
 Financing Rate = 1.375%

Loan CRITICAL

Pymt ACTION

<u>No.</u>	<u>DATE</u>		<u>INTEREST (2)</u>	<u>PRINCIPAL</u>	<u>LOAN BAL</u>
					\$7,508,000.00
1	9/30/2024	0.00	\$103,235.00		\$7,508,000.00
2	9/30/2025	0.00	\$103,235.00		\$7,508,000.00
3	9/30/2026	0.00	\$102,282.61	\$151,499.15	\$7,356,500.85
4	9/30/2027	0.00	\$100,186.31	\$153,595.45	\$7,202,905.40
5	9/30/2028	0.00	\$98,061.01	\$155,720.75	\$7,047,184.65
6	9/30/2029	0.00	\$95,906.33	\$157,875.43	\$6,889,309.22
7	9/30/2030	0.00	\$93,721.80	\$160,059.96	\$6,729,249.26
8	9/30/2031	0.00	\$91,507.04	\$162,274.72	\$6,566,974.54
9	9/30/2032	0.00	\$89,261.66	\$164,520.10	\$6,402,454.44
10	9/30/2033	0.00	\$86,985.18	\$166,796.58	\$6,235,657.86
11	9/30/2034	0.00	\$84,677.21	\$169,104.55	\$6,066,553.31
12	9/30/2035	0.00	\$82,337.33	\$171,444.43	\$5,895,108.88
13	9/30/2036	0.00	\$79,965.07	\$173,816.69	\$5,721,292.19
14	9/30/2037	0.00	\$77,559.97	\$176,221.79	\$5,545,070.40
15	9/30/2038	0.00	\$75,121.57	\$178,660.19	\$5,366,410.21
16	9/30/2039	0.00	\$72,649.45	\$181,132.31	\$5,185,277.90
17	9/30/2040	0.00	\$70,143.14	\$183,638.62	\$5,001,639.28
18	9/30/2041	0.00	\$67,602.13	\$186,179.63	\$4,815,459.65
19	9/30/2042	0.00	\$65,025.96	\$188,755.80	\$4,626,703.85
20	9/30/2043	0.00	\$62,414.13	\$191,367.63	\$4,435,336.22
21	9/30/2044	0.00	\$59,766.21	\$194,015.55	\$4,241,320.67
22	9/30/2045	0.00	\$57,081.61	\$196,700.15	\$4,044,620.52
23	9/30/2046	0.00	\$54,359.87	\$199,421.89	\$3,845,198.63
24	9/30/2047	0.00	\$51,600.50	\$202,181.26	\$3,643,017.37
25	9/30/2048	0.00	\$48,802.91	\$204,978.85	\$3,438,038.52
26	9/30/2049	0.00	\$45,966.63	\$207,815.13	\$3,230,223.39
27	9/30/2050	0.00	\$43,091.07	\$210,690.69	\$3,019,532.70
28	9/30/2051	0.00	\$40,175.75	\$213,606.01	\$2,805,926.69
29	9/30/2052	0.00	\$37,220.10	\$216,561.66	\$2,589,365.03
30	9/30/2053	0.00	\$34,223.53	\$219,558.23	\$2,369,806.80
31	9/30/2054	0.00	\$31,185.50	\$222,596.26	\$2,147,210.54
32	9/30/2055	0.00	\$28,105.43	\$225,676.33	\$1,921,534.21
33	9/30/2056	0.00	\$24,982.77	\$228,798.99	\$1,692,735.22
34	9/30/2057	0.00	\$21,816.87	\$231,964.89	\$1,460,770.33
35	9/30/2058	0.00	\$18,607.18	\$235,174.58	\$1,225,595.75
36	9/30/2059	0.00	\$15,353.07	\$238,428.69	\$987,167.06
37	9/30/2060	0.00	\$12,053.93	\$241,727.83	\$745,439.23
38	9/30/2061	0.00	\$8,709.16	\$245,072.60	\$500,366.63
39	9/30/2062	<u>0.00</u>	\$5,318.09	\$248,463.67	\$251,902.96
40	9/30/2063		\$1,880.12	\$251,902.96	\$0.00

Notes to Labor Costs

Page Line

L-2	Z 163	Total Budgeted Labor costs as presented:	\$5,530,261
		The above amount includes labor costs for all positions expected to be utilized in fiscal year.	
		A Cost of Living Allowance has been included in the accompanying Budget totaling:	\$0
		A 2.5% Merit increase has been included in the accompanying Budget totaling:	\$103,176
		A 1.5% Bonus has been included in the accompanying Budget totaling:	\$65,913
		The Health Care Cost for employee to OUA has been included in the accompanying Budget totaling:	\$844,800
		Increase in Labor Cost for Employees by \$1.00/hr.	\$155,730
		Total change in Budgeted Labor cost vs. previous year's budget.	1,433,907
		Pension Contribution for the year total:	\$294,646

	A	B	C	D	E	F	G	H	I
1	Okeechobee Utility Authority			FY24 Budget					
2	Projected General In-Fill Revenue							08/28/2023	
3	Approved Rates from Resolution 22-04, Effective October 1, 2022								
4									
5	WATER				WASTEWATER				
6									
7	Capital Connection Charge Revenue								
8		Projected Connections Added in	Revenue	Total CC		Projected Connections Added in	Revenue	Total CC	
9		FY24	Per CC	Revenue		FY24	Per CC	Revenue	
10		105	\$431.00	\$45,255.00		112	\$838.00	\$93,856.00	
11									
12	Install Fee Revenue								
13			Revenue Per	Total Install			Revenue Per	Total Install	
14			Residential Mtr	Fee Revenue			Connection	Fee Revenue	
15		105	\$266.00	\$27,930.00		112	\$555.00	\$62,160.00	
16									
17									
18			AGRC Per 1 ERC	Total AGRC			AGRC Per 1 ERC	Total AGRC	
19			Connection	Revenue			Connection	Revenue	
20	Oct-19	2	0.00	0.00		1	0.00	0.00	
21	Nov-19	2	0.00	0.00		1	0.00	0.00	
22	Dec-19	2	0.00	0.00		1	0.00	0.00	
23	Jan-20	2	0.00	0.00		1	0.00	0.00	
24	Feb-20	2	0.00	0.00		1	0.00	0.00	
25	Mar-20	2	0.00	0.00		1	0.00	0.00	
26	Apr-20	2	0.00	0.00		1	0.00	0.00	
27	May-20	2	0.00	0.00		1	0.00	0.00	
28	Jun-20	2	0.00	0.00		1	0.00	0.00	
29	Jul-20	2	0.00	0.00		1	0.00	0.00	
30	Aug-20	2	0.00	0.00		1	0.00	0.00	
31	Sep-20	3	0.00	0.00		1	0.00	0.00	
32									
33	Totals	25		\$0.00		12		\$0.00	
34									
35			Statistical Data:						
36						Water	Wastewater		
37			Projected Number of active connections						
38			Beginning of previous Fiscal Year			9649	4492		
39			Beginning of Fiscal Year			9792	4579		
40			Projected In-fill Growth rate			0.255%	0.262%		
41			Average cost per new connection			\$697	\$1,393		
42									
43	* AGRC was discontinued by OUA Board action on Sept. 13, 2021								

	L	M	N	O	P	Q	R	S	T
1									
2									
3									
4									
5									
6									
7			105				112		
8									
9	WHAT IF SCENARIOS								
10		Install Fee +				Install Fee +			
11		W CCC	Infill	Revenue	WW CCC	Infill	Revenue		
12	Credit		at 25 ERC's	Impact		at 12 ERC's	Impact	Combined	
13	None	\$ 2,788	\$ 292,740	na	\$ 5,572	\$ 624,064	na	\$ 916,804	
14									
15									
16									
17	25%	\$ 2,091	\$ 219,555	\$ (73,185)	\$ 4,179	\$ 468,048	\$ (156,016)	\$ 687,603	
18									
19	50%	\$ 1,394	\$ 146,370	\$ (146,370)	\$ 2,786	\$ 312,032	\$ (312,032)	\$ 458,402	
20									
21	75%	\$697.00	\$ 73,185	\$ (219,555)	\$1,393.00	\$ 156,016	\$ (468,048)	\$ 229,201	
22									
23									
24							Net	\$ 687,603	
25									
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Okeechobee Utility Authority
Budget Summary

Fiscal Year October 1, 2023 to September 30, 2024

REVENUES

WATER UTILITY REVENUE	\$	7,878,008
WASTEWATER UTILITY REVENUE		4,856,228
OTHER GENERAL REVENUE		482,364
RATE STABILIZATION FUNDS		0
CAPITAL CONNECTION REVENUE		139,111
CAPITAL ASSET/CAPITAL IMPROVEMENT PROJECTS-INTERNAL FUNDING		6,031,097
CAPITAL IMPROVEMENT PROJECTS-GRANT/LOAN FUNDING		17,507,358
TOTAL REVENUES	\$	<u>36,894,167</u>

EXPENSES (Not Including Depreciation or Amortization)

OPERATING EXPENSES-WATER DEPT	\$	2,249,284
OPERATING EXPENSES-MAINTENANCE DEPT		2,957,502
OPERATING EXPENSES-WASTEWATER DEPT		1,359,156
OPERATING EXPENSES-ADMINISTRATIVE DEPT		2,921,317
OPERATING EXPENSES-METER READER DEPT		370,063
CONTINGENCY		300,000
DEBT SERVICE-INTEREST PAYMENTS		383,094
DEBT SERVICE-PRINCIPAL PAYMENTS		2,153,619
TRANSFERS & RESTRICTIONS		6,692,772
GRANT & LOAN FUNDED CIP EXPENDITURES		17,507,358
TOTAL EXPENSES	\$	<u>36,894,167</u>

BUDGETED SURPLUS OR (DEFICIT) **\$** -