09/15/2026

Okeechobee Utility Authority

FY27 Budget

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Adopted Budget

Okeechobee Utility Authority
FY27 Budget
Significant Budgetary Assumptions

09/15/2026

In developing the accompanying annual budget, the following significant assumptions and estimates have been used in the projection of operating revenues and expenses:

FY27 water and sewer utility revenue have been projected utilizing OUA's actual revenues for 10-1-25 to 06-30-26 and estimated revenues for 07-01-26 to 09-30-26

	FY27
Water and wastewater utility revenue includes the additional revenue from the projected customer infill growth of:	**0.24%**
Proposed Rate Increase for Water Utility Revenue:	**0.0%**
Proposed Rate Increase for Wastewater Utility Revenue:	**0.0%**

While the movement in prices during the preparation of the previous year's budget were excessive, the return to some form of normalty has resulted in a reduction in the market outlook as shown in the percentage for FPL & Fuel (Net Change)

Electric (FPL) Services (excluding New Meters):	**$ 789,500**	**15.0%**
Chemical Expenses:	**$ 1,056,500**	**16%**
Fuels, gasoline & diesel expense:	**$ 104,500**	**18%**
Total change of O&M Expenses, including labor	**$ 511,727**	**4.4%**

Labor related expenses reflect the following:

Total for Cost of Living Adjustment:	**$138,020**	**$1/hr**
Total cost for Employee Merit Increase:	**$105,229**	**2.50%**
Total cost for Employee Bonus, including FICA	**$57,745**	**1.50%**
Budgeted Health Care Cost:	**FY26**	**FY27**
Budgeted Monthly Health Care Cost Per Employee	$1,012,800	$1,089,600
Life + (AD&D)	$14,988	$16,172
Short-term & Long-term Disability	$13,984	$22,166
TCMAI - Urgent Care	$26,000	$27,320
Total Health Cost to OUA	**$1,067,772**	**$1,155,258**
Anticipated impact from license/certifcation		**$57,158**
Reduction in annual Pension Contribution per Actuaries Report		**-0.55%**
Total budgeted labor cost increase/decrease over previous year:	**($46,921)**	**-0.73%**

Notes to the Budget Summary of Sources & Uses Funds Statement (Pages A4-A6)

Page	Line			
A-4	7	General Utility Operating Revenue :		$ 14,791,670
		Total operating revenues are greater than the previous year's budgeted amount by:	0.0%	$ 305,490
A-4	10	Total Operating Expenses is composed of five departmental totals as is shown in Expenditures Summary C-2 lines 6 through 27.		$ 12,123,252
		Total operating expenses (including labor) as presented is higher than the previous years' budgeted amount by:	4.41%	$511,727
A-4	13	Senior Debt Service consists Truist series 2020A,series 2020B and USDA Promissory Notes.		$ 1,810,489
		See Tab K for the detail for each debt issue.		
A-4	33 & 34	Total capital connection revenue in the amount of:		$ 96,056
		is derived from 65 new water and 42 wastewater capital connection charges.		
A-4	26	Annual Junior Debt Service consists of existing SRF		$ 682,862
		See Tab K pages K-3 for the detail on each indebtedness.		

(1)

Okeechobee Utility Authority
FY27 Budget

Notes to the Budget Summary of Sources & Uses Funds Statement (Pages A4-A6)

Page	Line		
A-4	39	Total interest income revenue on restricted account balances has been projected based on current yields on qualified public funds accounts and with the expectation that these yield will likely will reduce during the proposed budget cycle.	$ 116,306
A-4	40	Restricted revenues are credited to their respective fund balances during the fiscal year. They are detailed in the Other Sources of Funds section of the Budget Summary and for the fiscal year total:	$ 424,000
A-4	70	The remaining revenue may be transferred to the Rate Stabilization Fund:	$ 331,638
A-4	64	As presented the Budget projects utilization of Operating Funds to adjust the Emergency Reserve Fund to its minimum requirement by adding/(subtrating) funds in the amount of:	$ 182,102
A-5	101	Total Projected Fund Balances at October 1, 2026	$ 14,907,550
		See worksheet in section O row 5 for a detailed analysis of the projected balances	
A-5	117	Projected Net Additions to Fund Balances From Transfers.	$ 424,000
		This amount represents the expected transfers to the individual funds as further detailed in the worksheet in tab O.	
A-6	195	Proposed Capital Improvement Projects and Departmental Capital Expenditures total:	$ 23,811,191
		Proposed capital expenditures are listed on A-6 (rows 139-184),and also on Tab D sheets D-1 and D-2 and Tab O	
		The proposed expenditures are not listed in any order of priority.	
A-6	215	Total Projected Fund Balances at September 30, 2027	$ 9,295,519
		See worksheet in Tab O for a detailed analysis of the projected balances	

	A	B	C	D	E	F	G	H
1				**Okeechobee Utility Authority**			Water	0.00%
2				**FY27 Budget**			Sewer	0.00%
3				**Budget Summary**				
4				**Sources & Uses of Funds Statement**				09/15/2026
5								
6	**FUNDS FROM GENERAL UTILITY OPERATING REVENUE SOURCES:**				FY27 Budget			
7		General Utility Operating Revenue.			14,791,670			
8				Funds needed from Rate Stabilization Fund				
9				Interest on Operating Accounts	294,303			
10			Total Operating Expenses		(12,123,252)			
11								
12				Net General Utility Operating Revenue (Available for Truist Bank Debt Service)		2,962,721		
13				**Total Truist & USDA Debt Service Payments** and Budgeted DSC Ratio (%)		(1,810,489)		163.6%
14				Remaining General Utility Oper Revenue Available for SRF Debt Service		1,152,232		
15	**FUNDS PROVIDED FROM RESTRICTED REVENUE SOURCES:**							
16		**Transfers In From Restricted Funds to Meet SRF Debt Service:**						
23			Less Senior Lien Coverage Factor at 10% **(only utilized in DSC calculation)**			(181,049)		
24			Less Junior Lien Coverage Factor at 15% **(only utilized in DSC calculation)**			(102,429)		
25				Sub-Total		868,754		
26				**Total SRF Debt Payments and Budgeted DSC Ratio (%)**		(682,862)		127.2%
27				Sub-Total		185,892		
28								
29				Remaining General Operating Revenue and Funds from both Debt Coverage Ratios		469,370		
30								
31	**OTHER SOURCES OF FUNDS;**							
32		**Restricted Revenue:**						
33			Water Capital Connection Charge Revenue From Infill		49,700			
34			Wastewater Captial Connection Charge Revenue From Infill		46,356			
38			Fire Hydrant Fund Fees		211,637			
39			Restricted Interest Income		116,306			
40				Sub-Total Restricted Revenue		424,000		
41								
52								
53				**Total Funds** **Available for Required & Discretionary Capital Transfers**			893,369	
54								
55		**Required Capital Transfers:**						
56			Transfer Into Fire Hydrant Fund		(211,637)			
57			Transfer of Interest Income Shown Above Into Respective Restricted Funds		(116,306)			
58			Transfer to Operating Reserve Fund (strive to maintain 60 days of O&M) see tab G		(47,991)			
59			Transfer Into Water CCC Fund (from Water in-fill Revenue)		(49,700)			
61			Transfer Into WW CCC Fund (from WW in-fill Revenue)		(46,356)			
63			Transfer Into RR&I Fund (to be maintained at 5% of Prior Year System Revenue) see tab E		(10,068)			
64			Transfer Into Emergency Reserve Fund (to be maintained at 30 days Oper Exp) see tab F		(182,102)			
65				**Total Funds Used for Required Capital Transfers**		(664,161)		
66								
67		**Discretionary Capital Transfers:**						
68			Junior lien coverage used above now return to operating account (line F24)		102,429			
69				Inter-fund Transfer to Future CIP				
70				Interfund Transfer to Rate Stabilization Fund	(331,638)			
71								
72				**Total Funds Used for Discretionary Capital Transfers**		(229,209)		
73								
74				**Total Funds Used for Required & Discretionary Capital Transfers**			(893,369)	
75								
76			**REMAINING REVENUE FUNDS AVAILABLE FOR OTHER LAWFUL PURPOSES**					(0)
77								**A-4**

	A	B	C	D	E	F	G	H
78	**FUNDING SOURCES:**					**FY27 Budget**		
79		**Fund Balance at October 1, 2026 (Projected):**						
80			**Restricted by Bond Covenants/Loan Documents:**					
81				RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	**714,241**			
82				Capital Connection Fund-Water	**1,151,810**			
83				Capital Connection Fund-Sewer	**2,334,589**			
84				Capital Connection Fund-Sewer 10/20 Plan (Restricted for WWTP DS)	**381,065**			
86				Debt Servicing Reserve	**202,199**			
87				Sub-Total	**4,783,903**			
88			**Designated by Board Resolution:**					
91				Emergency Reserve Fund (Must be maintained at 30 day Oper Exp.)	**772,270**			
92				Operating Reserve Fund (Strive for 60 Days of Oper Exp)	**1,944,872**			
93				Fire Hydrant Fund	**427,146**			
94				Rate Stabilization Fund	**1,339,359**			
95				Sub-Total	**4,483,647**			
96			**Not Restricted:**					
97				General Operating Funds	**3,500,000**			
98				PTO Account Fund	**140,000**			
99				Future CIP Funding (Strive to maintain at 8% of Prior Year System Revenue)	**2,000,000**			
100				Sub-Total	**5,640,000**			
101				**Total Fund Balance at October 1, 2026 (Projected)**		**14,907,550**		
102								
103		**Changes to Fund Balance (From Transfers Projected for FY27:**						
104				Transfer into RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	**(10,068)**			
105				Transfer into CCC Fund-Water (from in-fill)	**49,700**			
106				Transfer into CCC Fund-Water (from 10/20 Plan)	**0**			
107				Transfer into CCC Fund-Sewer (from in-fill)	**46,356**			
108				Transfer into CCC Fund-Sewer 10/20 Plan	**0**			
109				Transfer into Fire Hydrant Fund	**211,637**			
110				Transfer into PTO Account Fund (Net of withdrawals)	**0**			
111				Transfer into Emergency Reserve Fund (Must be maintained at 30 days Oper Exp)	**(182,102)**			
112				Transfer into Operating Reserve Fund (Strive to maintain at 60 days of O & M)	**(47,991)**			
113				Transfer into Future CIP Funding (Strive to maintain at 8% of Prior Year Gross Rev)	**0**			
114				Transfer into Discretionary Rate Stabilization Funds	**240,161**			
115				Transfer into Future CIP Fund Earmarked:				
116				Transfers into Restricted Accounts from Interest Income	**116,306**			
117				**Total Additions into Fund Balance (From Transfers in FY27)**		**424,000**		
118								
119				**Total Fund Balances (Projected)**		**15,331,550**		
120		**Funding Sources for Proposed Construction Project Expenditures:**						
121				Net Income from Operation	**813,672**			
122				Admin fee & interest on SW Service Area Payment Plan agrement	**50,000**			
123				OSTDS Grant from FDEP for connection of Home to Sewer Line	**1,300,000**			
125				TMDL Grant - Removal of OSTDS	**750,000**			
127				FDACS Efficiency Project - NW15	**650,000**			
128				NW15 - FDEP Grant - LPQ0008	**2,196,770**			
129				AMI - Metering Project	**2,500,000**			
130				FDEP - Project 1 SE2 Intercon.- Const.	**500,000**			
131				LPQ008 - SW Service Area - Projet 3 Okee Tanties	**3,684,444**			
132				WG018 - Treasure Island Waste Water Project	**566,385**			
133				SR 70 Industrial Complex WM Extension	**200,000**			
134				SW 5th Avenue - Septic to Sewer - FDEP - Phase 1	**2,513,942**			
138				Lakefront State Rd 78 - Phase 3	**649,948**			
139				Lakefront Contrib. to Storage Tank	**1,400,000**			
140				**Total Funding Sources from Grants & Loans**		**17,775,160**		
141				**TOTAL FUNDS AVAILABLE FOR CAPITAL EXPENDITURES & FUND BALANCES**			**33,106,710**	
142								

	A	B	C	D	E	F	G	H
143	**PROPOSED CAPITAL EXPENDITURES DURING FY27:**					**FY27 Budget**		
144		**Funded by Grants and Loans**			0			
145								
146				SW Section WW Project - SE2 Intercom Grant Funded Construction)	500,000			
147				Lakefront Pump & Storage Tank	1,400,000			
148				Okee- Tantie WW Project 3 - Grant Funded (Construction)	3,453,000			
149				Okee- Tantie WW Project 3 - Grant Funded (CEI)	231,444			
150				SW 5th Ave - Septic to Sewer Project 1- (CEI + Construction)	2,513,942			
151				NW15 Improvement (FDACS & LPQ008)	2,846,770			
152				AMI - Meter Improvement System	2,750,000			
153				Water Main Expansion - State Road 70W - Park Street	200,000			
154				State Road 78W - Phase 3	1,299,895			
155				Treasure Island Waste Water Project - Design - Grant Funded	566,385			
156				OSTDS & TMDL - Connection (Home to Line) - Construction + CEI	1,300,000			
157				TMDL Grant - Removal of OSTDS	750,000			
158				**Capital Improvement Project Expenditures (primarily grant/loan funded)**		17,811,436		
159								
160				Water Main Repair & Replacement (System Wide)	150,000			
161				Water Main Installation (System Wide)	150,000			
162				Wastewater Repair & Replacement (System Wide)	150,000			
168				Lift Station Electrical Panel	70,000			
169				Vac. Station #2 generator	469,300			
170				Gravity Sewer Repair & Rehabilitation	100,000			
171				Lift Station Rehabilitations SW13th, SW10th, SW6, SW12	120,000			
172				Manhole Rehabilitations	55,000			
173				Scada System Expansion - SWTP	25,000			
174				Scada System Expansion - WWTP	30,000			
175				Spray Field Pump Station Rehab.- WWTP	120,510			
176				Auger Rehab - WWTP	66,500			
177				SWTP - Ozone Generator Replacement	1,160,000			
178					0			
179				NE 16th Water Main Extension	1,300,000			
180				Vacuum Pump Replacement	25,000			
181				Hot House Rehab.	300,000			
182				PineRidge Park Utility Expansion	158,820			
183				Everglades & Lakeview Rehab.	100,000			
184				Sub-total	4,550,130			
185				**Total CIP Expenditures/Equipment Replacement & Rehab Proposed**		4,550,130		
186								
187				**Proposed Departmental Capital Expenditures: (Detail on D-1)**				
188				Administration	250,000			
189				Maintenance	52,000			
190				Water	57,000			
191				Wastewater	1,090,625			
192				Meter Reading	0			
193				**Total Proposed Departmental Capital Expenditures**		1,449,625		
194								
195				**Grand Total of Proposed Capital Funds Expenditures**		23,811,191		
196								
197	**PROJECTED RESERVES END OF FISCAL YEAR**							
198		**Fund Balance Reserves at September 30, 2026 (Projected):**						
199				**Restricted by Bond Covenants/Loan Documents:**				
200				RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	737,487			
201				Capital Connection Charge Fund-Water	1,562			
202				Capital Connection Charge Fund-Sewer	41,690			
203				Capital Connection Charge Fund-Sewer 10/20 Plan (Restricted for WWTP DS)	1,065			
204				Fire Hydrant Fund	388,783			
205				Sub-Total	1,170,588			
206				**Restricted by Board Policy & General Operating Funds**				
207				General Operating Funds	3,620,172			
208				PTO Account Fund	143,763			
209				Debt Servicing Reserve	202,199			
210				Emergency Reserve Fund (Must be maintained at 30 day Oper Exp.)	795,516			
211				Operating Reserve Fund (Strive for 60 Days of Oper Exp)	1,991,365			
212				Future CIP Funding	13,000			
213				Rate Stabilization Fund	1,358,916			
214				Sub-Total	8,124,931			
215				**Fund Balance Reserves at September 30, 2027 (Projected)**		9,295,519		
216								
217				**TOTAL PROPOSED CAPITAL EXPENDITURES AND FUND BALANCES**			33,106,709	
218								
219				**REMAINING FUNDS**			$0	
223								

	A	B	C	D	E	F	G	H
224				**Okeechobee Utility Authority**				
225				**FY27 Budget**				
226				**Budget Summary**				09/15/2026
227				**Debt Service Coverage Tests**				
228								
229		**Senior Lien Debt Service Coverage Analysis (110% Required)**						
230								
231			General Utility Operating Revenue (line 9 above)		**15,085,973**			
232				LessTotal Oper Exp (line 10 above)	**(12,123,252)**			
233				Funds needed from Rate Stabilization Fund	**0**			
234				Net General Utility Operating Revenue		**2,962,721**		
237								
238				Senior Lien Debt Service		**(1,810,489)**		**163.6%**
239								
240			Remaining General Utility Oper Rev After Truist Bank Debt Service			**1,152,232**		
241								
242				**Senior Lien Coverage**				
243								
244		**Junior Lien Debt Coverage Analysis (115% for SRF) (120% for RSF)**			**FOR SRF COVERAGE**			
245								
246			Remaining General Utility Oper Revenue After Truist Bank Debt Service		**1,152,232**			
247				Less Senior Lien Coverage Factor at 10%	**(181,049)**			
248				Less Junior Lien Coverage Factor at 15%	**(102,429)**			
249				Incremental Rate Revenue from FY10 & FY11 rate increases added above	**0**			
250				**Available Revenue for SRF (Junior Lien) DSC Calculation**	**868,754**			**127.2%**
251								
254				SRF (Junior Lien) Debt Service	**682,862**			
255				Dollars required to satisfy SRF (Junior Lien Coverage) per Board Policy of 115%	**102,429**			
256				**Total Operating Funds required to meet SRF (junior lien) debt coverage ratio**	**785,292**			
257								
258								**A-7**

FY26 water and sewer utility revenue have been projected utilizing actual revenues for 10-1-25 to 06-30-26 and budgeted revenues for 07-01-26 to 09-30-26

Page	Line				
B-2	8 to 11	Grand Total Operating Revenue is composed of four classifications of operating income shown in Revenue Summary tab B2 lines 8 through 11.			14,791,670
B-3	18	Total Water Utility Revenue			8,983,889
B-3	29	Total Sewer Utility Revenue			5,538,664
B-3	31	Penalties & Late Charges			118,801
B-3	33 & 34	Miscellaneous			150,316
		As previously noted on Page A1, the growth rate in new capital connections is projected on a simple average of Water (0.63%) and Wastewater (0.86%).			0.24%
			Water	**Wastewater**	
		Projected Number of active connections			
		Beginning of previous Fiscal Year	10,227	4,875	
		Beginning of Fiscal Year	10,314	4,912	
		Projected Growth	25	12	
		Projected Growth rate	0.63%	0.86%	
		Average cost per new connection	$3,387	$6,320	

	A	G	H	J
1	**Okeechobee Utility Authority**			0.00%
2	**FY27 Budget**			0.00%
3	**Revenue Summary**			**09/15/2026**
4				
5		**FY26**		**FY27**
6		**Budget**		**Budget**
7	**Operating Revenue:**			
8	Total Water Utility Revenue (see B-3 Line 18)	8,866,632		8,983,889
9	Total Sewer Utility Revenue (see B-3 Line 29)	5,365,661		5,538,664
10	Penalties & Late Charges	157,541		118,801
11	Miscellaneous Revenue	96,347		150,316
13	**Grand Total Operating Revenue (see B-3 Line 41)**	**14,486,180**		**14,791,670**
14				
15	**Non-Operating Revenue:**			
16	Gain/Loss Sale of Fixed Assets	0		0
17	Fire Hydrant Fund Fees	106,820		211,637
18	Total Restricted Interest (see B-4 Line 57)	369,607		410,609
19	Total CCC Revenue (Direct) (see B-4 Line 63)	129,151		96,056
22	Rate Stabilization Fund Transfer (see B-4 Line 71)	0		0
23	**Grand Total Non-Operating Revenue (see B-4 Line 72)**	**605,578**		**718,303**
24				
25	**Grants, Loans & CIP Funding:**			
26	Internal Funding for CIP & Departmental Capital Expenditures	5,625,666		5,999,755
27	Internal Funding (Rate Stabilization Fund)	2,500,000		0
28	External Funding for Construction Projects	16,020,375		17,775,160
29	**Total Grants, Loans & CIP Funding (see B-4 Line 80)**	**24,146,041**		**23,774,915**
30				
31	**GRAND TOTAL REVENUE (see B-4 Line 82)**	**39,237,799**		**39,284,887**
32				
33				**B-2**

	A	H	I	N	O	P
1	**Okeechobee Utility Authority**				**09/15/2026**	
2	**FY27 Budget**					
3	**Revenue Detail**					
4		**FY26**	**YTD Actual**		**FY27**	
5		**Budget**	**9 months 6/30/2026**		**Budget**	
6		**Amount**	**Amount**		**Amount**	
7	**OPERATING REVENUE**					
8	Water Utility Revenue	8,629,877	6,583,087		8,740,556	
9			0			
10	Water GRC Revenue	14,591	16,413		21,884	
11	Install Fees Water	33,625	159,032		34,975	(1)
12	Private Fire Protection	111,188	81,851		109,135	
13	Turn On/Off Fees	63,316	45,639		60,852	
14	Other Revenue Water	14,035	12,365		16,487	
18	**Total Water Utility Revenue**	**8,866,632**	**6,898,387**		**8,983,889**	
19						
20	Wastewater Utility Revenue	5,256,134	4,030,855		5,473,544	
21		0	0		0	
22	Wastewater GRC Revenue	6,688	5,537		7,383	
23	Install Fees Wastewater	78,624	82,994		29,484	(1)
24	Kings Bay Wastewater Maintenance Fee	19,360	15,884		21,179	
25	Other Revenue Wastewater	4,855	5,306		7,075	
29	**Total Wastewater Utility Revenue**	**5,365,661**	**4,140,576**		**5,538,664**	
30						
31	**Penalties & Late Charges**	**157,541**	88,396		118,801	
32	**Merchant Revenue**	**7,096**	2,555		0	
33	**Ag Land Lease**	**3,505**	3,505		**3,505**	
34	**Miscellaneous Revenue**	**92,842**	107,296		**146,811**	
35						
36	Interest Operating Account	0	0		0	
37	Interest on 10/20 Extended Payment Plan	0	0		0	
38	Interest Payroll Account	0	0		0	
39	**Total Unrestricted Interest Revenue**	**0**	**0**		**0**	
40						
41	**GRAND TOTAL FROM OPERATING REVENUE**	**14,486,180**	**11,240,715**		**14,791,670**	
42					(1)	

	A	H	I	N	O	P
1	**Okeechobee Utility Authority**				**09/15/2026**	
2	**FY27 Budget**					
3	**Revenue Detail**					
4		**FY26**	**YTD Actual**		**FY27**	
5		**Budget**	**9 months 6/30/2026**		**Budget**	
43	**NON-OPERATING REVENUE**	**Amount**			**Amount**	
44	**Gain/Loss Sale of Fixed Asset**	0	$ -		0	
45						
46	**Fire Hydrant Fund Fees**	106,820	158,728		211,637	
47						
48	Interest-Treasury Note	0	0		15,000	
49	Interest Operating Account	287,423	207,175		269,302	
50	Interest Payroll Account	4,642	2,854		3,763	
51	Interest-RR&I Funding Required	14,491	14,983		23,246	
52	Interest on Construction Loan - SWSA Connection	0			10,000	
53	Interest-Future CIP Funding	0			0	
54	Interest-Rate Stabilization Fund & Debt Service Fund	19,579	12,577		19,559	
55	Interest-Operating Reserve Fund (60 day O&M) accrued	28,981	30,151		46,493	
56	Interest-Emergency Reserve Fund (30 day O&M) accrued	14,491	16,263		23,246	
57	**Total Restricted Interest**	**369,607**	**284,003**		**410,609**	
58						
59	Water CCC	47,775	1,164,218		49,700	(1)
60	Wastewater CCC	81,376	444,914		46,356	(1)
61	Water CCC from 10/20 Plan (Net assessment received from developer)	0	0		0	
62	WWTP CCC 10/20 Plan (Net assessment received from developer)	0	0		0	
63	**Total Water & WW CCC Revenue (Direct)**	**129,151**	**1,609,132**		**96,056**	
73	**GRAND TOTAL NON-OPERATING REVENUE**	**605,578**	**2,051,863**		**718,303**	
74						
75	**GRANTS, LOANS & CIP FUNDING**					
76	Internal Funding for CIP Expenditures	3,691,786	0		4,550,130	
77	Internal Funding for SRF Debt Service (from Restricted Funds)	2,500,000	0			
78	Internal Funding for Departmental Capital Expenditures	1,933,880	0		1,449,625	
79	External Funding-State Programs	16,020,375	0		17,811,436	
80	External Funding from loan	0	0		0	
81	**GRAND TOTAL GRANTS & INTERNAL FUNDING**	**24,146,041**	**0**		**23,811,191**	
82						
83	**GRAND TOTAL SOURCES OF FUNDS**	**39,237,799**	**13,292,578**		**39,321,163**	
84						
85	Water CC - 25 Regular Infill. Wastewater CC - 12 Regular Infill				(1)	

Notes to Operating Expense Summary:

Page	Line			
C-2	27	Total Departmental Operating Expense:		$12,123,252
		Total Operating expense (including labor) as presented is higher than the previous years budgeted amount by:	$ 511,727	4.41%

C-4 to C-17		In the detailed expense listing shown on pages C-4 through C-17, most expense classifications have been assigned a budgetary value based on either a specific contract amount or an analysis of the year-to-date operating expenses. However, several selected O&M expense classifications have been subject to market fluctuations.	
A-1	27	Electric (FPL) expenses are assigned a specific budgetary value or an adjusted amount based on FPL projected adj as approved by Public Service Commission (PSC)	15.00%
A-1	29	Chemicals are assigned a budgetary value and a percent change based on projected supplier's price adjustments ('26-'27) :	16.44%
A-1	31	Fuel, gas, diesel & general petroleum based commodities have been assigned a specific budgetary value and a percent change based on inflation estimates:	17.68%

	A	B	C	D	F	G
1	**Okeechobee Utility Authority**					
2	**FY27 Budget**					**09/15/2026**
3	**Expenditures Summary**					
4			**FY26**			**FY27**
5	**Operating Expenses**		**Budget**			**Budget**
6	Admin/Exec. Labor, (includes $27,851 for Urgent Care Services)		2,046,057			1,955,336
7	Admin/Exec. O & M		1,473,915			1,667,320
8	**Total Administration / Executive Expenses**		**3,519,972**			**3,622,655**
9						
10	Maintenance Labor		2,096,990			2,186,185
11	Maintenance O & M		1,147,074			1,260,678
12	**Total Maintenance Expenses**		**3,244,064**			**3,446,863**
13						
14	Water Labor		997,394			943,168
15	Water O & M		1,544,300			1,718,800
16	**Total Water Expenses**		**2,541,694**			**2,661,968**
17						
18	Wastewater Labor		938,673			946,698
19	Wastewater O & M		801,548			855,727
20	**Total Wastewater Expenses**		**1,740,221**			**1,802,425**
21						
22	Meter Labor		374,074			374,881
23	Meter O & M		41,500			64,460
24	**Total Meter Reader Expenses**		**415,574**			**439,341**
25						
26	**Contingency**		**300,000**			**150,000**
27	**Grand Total Operating Expenses**		**11,611,525**			**12,123,252**
28						
29	**Non-Operating Expenses**					
30	Debt Service & SBITA Interest Expense		302,133			265,963
31	Amortization Expense		12,600			61,608
32	Depreciation Expense		2,950,000			3,600,000
33	**Grand Total Non-Operating Expenses**		**3,264,733**			**3,927,571**
34						
35	**Transfers**					
36	Debt Service Principal Payments		2,182,993			2,235,008
37	Required Transfers to Restricted Revenue Funds		605,577			718,303
38	Budget Amendment #1		0			
39	Discretionary Transfers From Restricted Funds		389,554			519,370
40	Additional External & Internal Funding		26,592,411			23,811,191
41	**Grand Total Transfers**		**29,770,535**			**27,283,871**
42						
43	**GRAND TOTAL EXPENDITURES**		**44,646,793**			**43,334,694**
44						
45	**GRAND TOTAL EXPENDITURES WITHOUT NON-CASH AMORTIZATION & DEPRECIATION EXPENSE**		**41,684,193**			**39,673,086**

	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
1	Okeechobee Utility Authority															
2	FY27 Budget					09/15/2026										
3	Operating Expense	Summary by Department														
5			FY26		FY2026	FY27										
6			Budget		9 Month	Budget										
7		Department	Amount		Actual	Amount										
8	Summary Labor:	Administration	2,046,057		791,421	1,955,336										
9		Maintenance	2,096,990		877,571	2,186,185										
10		Water	997,394		374,166	943,168										
11		Wastewater	938,673		332,311	946,698										
12		Meter	374,074		156,470	374,881										
13		Total Labor	6,453,188		2,531,940	6,406,267			-46,921							
15																
16	Summary O & M:	Administration	1,473,915		746,719	1,667,320										
17		Maintenance	1,147,074		748,965	1,260,678										
18		Water	1,544,300		986,394	1,718,800										
19		Wastewater	801,548		468,447	855,727										
20		Meter	41,500		26,203	64,460										
21		Contingency	150,000			150,000										
22		Total O & M	5,158,337		2,976,728	5,716,985			558,648							
24																
25																
26	Summary Dept Total:	Administration	3,519,972		1,538,140	3,622,655										
27		Maintenance	3,244,064		1,626,536	3,446,863										
28		Water	2,541,694		1,360,560	2,661,968										
29		Wastewater	1,740,221		800,759	1,802,425										
30		Meter	415,574		182,673	439,341										
31		Contingency	150,000			150,000										
32		Total Department Expenses	11,611,525		5,508,667	12,123,252										
36																
37	FY27 Operating Expense Budget higher than Final FY26, as amended					511,727										
38	Percent change					4.41%										
39																
40																
41																
42						C-3										

	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
43	**Okeechobee Utility Authority**															
44	**FY27 Budget**					**09/15/2026**										
45	**Operating Expense**	**Detail by Department and Account**														
46																
47			**FY26**		**FY2026**	**FY27**										
48	**Administration Labor:**		**Budget**		**9 Month**	**Budget**										
49	**Account Number**	**Account Description**	**Amount**		**Actual**	**Amount**										
50	401-3-513-1100-100	Executive Salaries	387,659		115,430	427,991										
51	401-3-513-1101-100	Supervisor salaries	222,773		99,629	231,657										
52	401-3-513-1200-100	Regular Salaries	569,511		192,445	541,292										
53	401-3-513-1201-100	Non-pension admin	192,406		129,296	120,862										
54	401-3-513-1202-100	Bonus Pay Admin	19,948		0	18,831										
55	401-3-513-1300-100	Accrued Payout PTO (cash paym	31,517		80,416	27,160										
56	401-3-513-1400-100	Overtime	9,140		6,726	9,332										
57	401-3-513-1600-100	Accured Wages and FICA	0		(9,968)											
58	401-3-513-1610-100	Accrued Benefits & FICA			(46,864)											
59	401-3-513-2100-100	FICA	112,016		45,903	109,577										
60	401-3-513-2200-100	Retirement	126,675		50,938	139,915										
61	401-3-513-2300-100	Health Insurance	324,000		109,665	259,500										
62	401-3-513-2301-100	Disability Insurance	4,787		1,345	7,176										
63	401-3-513-2302-100	Life Insurance	4,536		1,847	4,128										
64	401-3-513-2400-100	Workmens Compensation	2,126		452	1,723										
65	401-3-513-2500-100	Unemployment Compensation	0		0											
66	401-3-513-3400-213	Urgent Care Services	31,765		12,390	27,320										
67	401-3-513-2400-101	COLA Increase	0		0											
68	401-3-513-1620-100	Accrued OPEB	5,000		0	25,000										
69	401-3-513-1201-102	Janitorial Services	0		89											
70	401-3-513-1500-100	Longevity Award	2,198		1,682	3,872										
71					0	0										
72																
73		**Admin Labor Subtotal**	**2,046,057**		**791,421**	**1,955,336**										
74																
75																

	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
76			FY26		FY2026	FY27										
77	Administration O&M:		Budget		9 Month	Budget										
78	Account Number	Account Description	Amount		Actual	Amount										
79	401-3-513-5100-101	Office Equipment	2,000		4,066	3,000				Change						
80	401-3-513-4905-201	Collection Agency Expense	0		0	0										
81	401-3-513-3100-200	Legal Service-General Counsel	96,000		80,683	130,000		108,000		22,000						
82	401-3-513-3100-202	Legal Serv-Dev Matters-Other	0		0	0										
83	401-3-513-3100-203	Legal Serv-Easement Matters	5,000		12,253	20,000		5,000		15,000						
84	401-3-513-3100-204	Legal Serv-EEOC			0	-										
85	401-3-513-3100-210	Legal Serv- WW Property Transf	0		0	-										
87					0											
88	401-3-513-3100-208	Legal Serv-Gadsden	0		0											
89	401-3-513-3100-204	Legal Serv-Land Trust v OUA	0		0											
90	401-3-513-3101-200	Engineering Fees	10,000		5,873	46,000										
91	401-3-513-3101-201	Eng Fees-Water General	300,000		0	300,000										
92	401-3-513-3101-202	Eng Fees-Water Quality Improv.	15,000		0	80,000										
93	401-3-513-3101-203	Eng Fees-WW General	50,000		0	50,000										
94	401-3-513-3200-200	Accounting & Auditing	27,000		16,500	25,000										
95	401-3-513-3400-200	Other contracts(surveys, 1095C,	55,000		52,843	55,000										
96	401-3-513-3400-201	Utility Serv Co (moved to water dept)			0	-										
98	401-3-513-3400-203	Rate Consultant Services	0		8,265	90,000										
99	401-3-513-3400-204	CAS & Assoc-Legislative Serv	50,000		33,250	50,000										
100	401-3-513-3400-205	Thorn Run-Legislative Serv	50,000		31,500	42,000										
101	401-3-513-3400-206	On-Call Serv	4,900		3,660	5,000										
102	401-3-513-3400-207	ADP-Payroll Services	34,020		24,352	42,000										
103	401-3-513-3400-212	ADP-Easy Labor Management F	4,410		2,911	4,000										
104	401-3-513-3400-208	Random Drug Program Costs	1,000		0	1,000										
105	401-3-513-3400-210	Safety Matters-Consulting Serv	1,000		0	5,000										
106	401-3-513-3400-211	Pension Related Matters	0		0	-										
107	401-3-513-3400-216	Bank Service Fee CSB	250		146	250										
108	401-3-513-3400-217	Transaction Fee - Springbrook	3,100		626	-										
109	401-3-513-3400-218	Merchant Processing Fee	7,545		4,247	4,000										
110	401-3-513-4000-100	Travel and Per Diem	1,250		204	1,250										
111	401-3-513-4100-100	Communication Service	0		0	0										
112	401-3-513-4100-101	Com Serv-Comcast	8,000		3,619	6,000										
113	401-3-513-4100-102	Com Serv- Cellular	1,250		852	1,250										
114	401-3-513-4100-104	Com Serv-Reimbursements	1,250		1,368	1,700										
115	401-3-513-4100-105	Com Serv-Ans Services	0		0											
116	401-3-513-4100-106	SLERS Radio Service Fee (7x$9	1,000		504	1,000										
117	401-3-513-4100-108	SLER R & M - Admin			0	-										
118	401-3-513-5208-101	COVID-19 Exp	0		0	-										
119	401-3-513-4100-108	SLERS R&M - Admin	2,000		0	2,000										
120	401-3-513-5215-100	Safety Supplies	1,500		0	1,500										
121	401-3-513-4200-100	Postage and Transportation	60,000		35,516	55,000										
122	401-3-513-4300-100	Utilities-FPL	10,000		5,817	10,000										
123	401-3-513-4301-100	Utilities Waste Management	2,220		1,502	2,220										

	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
124			FY26		FY2026	FY27										
125	**Administration O&M:**		**Budget**		**9 Month**	**Budget**										
126	**Account Number**	**Account Description**	**Amount**		**Actual**	**Amount**										
127	401-3-513-4400-101	Pitney Bowes Post Mach Lease	750		452	750										
128	401-3-513-4400-102	Copier Usage Costs	5,500		2,379	4,000										
129	401-3-513-4500-200	Insurance-Prop, Cas & Gen Liab	392,560		294,958	415,000		5% increase								
130	401-3-513-4500-201	Insurance-Pollution Policy	14,000		9,972	14,000										
131	401-3-513-4500-202	Insurance-Storage Tank Policy	2,000		1,278	2,000										
132	401-3-513-4600-100	R&M Vehicles	1,500		526	5,000										
133	401-3-513-4609-100	R&M Building Admin	15,000		971	10,000										
134	401-3-513-4611-100	R&M Equipment	500		1,146	2,500										
135	401-3-513-4612-100	R&M Comp Equipment	3,000		8,851	5,000										
136	401-3-513-4613-100	R&M Comp Software (Springbrk)	80,430		35,348	32,000										
137	401-3-513-4613-101	Comp Sys, HW/SW Upgrades& I	10,080		3,128	2,900										
138	401-3-513-4613-102	IT Outsourced Services	13,200		8,800	13,800		$1,150/month								
139	401-3-513-4615-100	Lawn Service Admin	0		0	-										
140	401-3-513-5208-101	Shrinkage Expense	8,000		0	5,000										
141	401-3-513-4700-200	Printing and Binding	25,000		13,093	20,000										
142	401-3-513-4901-100	Education-BS&A + General	2,000		215	10,000										
143	401-3-513-4902-200	Advertising + Corporate Image	7,500		4,027	7,500										
144	401-3-513-4902-201	Website/Webhosting Exp E-billin	10,000		7,229	10,000										
145	401-3-513-4905-200	Bad Debt Expense	25,000		4,061	20,000										
146	401-3-513-4906-100	Taxes and Fines	1,000		0	1,000										
147	401-3-513-4908-100	Hurricane Expense	10,000		0	10,000										
148	401-3-513-4909-100	Staff Awards & Luncheon	3,500		831	3,500										
149	401-3-513-5100-100	Office Supplies	15,000		9,888	15,000										
150	401-3-513-5201-100	Fuel Gas & Diesel - Vehicles	1,500		343	1,500										
151	401-3-513-5203-100	Uniforms	3,000		205	3,000										
152	401-3-513-5207-100	Tools	200		0	200										
153	401-3-513-5208-100	Supplies Administration	4,000		2,266	5,000										
154	401-3-513-5215-100	Safety Supplies	1,500		272	1,000										
155	401-3-513-5400-100	Books, Dues and Publications	7,500		5,925	7,500										
156	401-3-513-6400-100	Capital Outlay Admin	6,000		0	6,000										
157	401-3-513-9000-200	Contingencies	50,000		0	50,000										
158	401-3-513-9000-200		0		0	0										
159	401-3-513-4907-100		0		0	0										
160		**Admin O & M Subtotal**	**1,523,915**		**746,719**	**1,717,320**										
161		**Admin. Labor Subtotal**				**1,955,336**										
162		**Admin Dept Totals**	**3,569,972**		**1,538,140**	**3,672,655**										

	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
166			**FY26**		**FY2026**	**FY27**										
167	**Maintenance Labor:**		**Budget**		**9 Month**	**Budget**										
168	**Account Number**	**Account Description**	**Amount**		**Actual**	**Amount**										
169	401-4-536-1101-100	Supervisor Salaries Maint	90,010		40,915	94,240										
170	401-4-536-1200-100	Regular Salaries	1,097,730		474,448	1,158,824										
171	401-4-536-1201-100	Non-pension	70,604		29,458	72,781										
172	401-4-536-1201-101	On Call	25,834		5,717	21,218										
173	401-4-536-1400-100	Overtime Maint	67,275		34,210	68,957										
174	401-4-536-1600-100	Accured Wages and FICA Maint	0		(12,502)											
175	401-4-536-1610-100	Accrued Benefits & FICA (vacatio	0		12,388											
176	401-4-536-2100-100	FICA Maint	107,154		43,580	112,046										
177	401-4-536-2200-100	Retirement Maint	131,978		63,440	149,958										
178	401-4-536-2300-100	Health Insurance Maint	414,000		174,515	420,000										
179	401-4-536-2301-100	Disability Insurance Maint	4,297		1,236	7,199										
180	401-4-536-2302-100	Life Insurance Maint	4,962		2,879	5,852										
181	401-4-536-2400-100	Workmens Compensation Maint	31,889		6,774	26,471										
182	401-4-536-2500-100	Unemployment Comp Maint	0		0											
183	401-4-536-1300-100	Accrued Payout PTO (cash paym	25,878		0	27,187										
184	401-4-536-1202-100	Bonus Pay-Maint	17,942		0	18,675										
185	401-4-536-2601-100	Accrued OPEB Maint	2,000		0	0										
186	401-4-536-1500-100	Longevity Award	5,437		513	2,777										
187																
188		**Maintenance Labor Subtotal**	**2,096,990**		**877,571**	**2,186,185**										
189																
190						**0**										
191																
192																
193																
194																
195																
196																
197																
198																
199																
200																
201																

	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
205			FY26		FY2026	FY27										
206	**Maintenance O&M:**		Budget		9 Month	Budget										
207	**Account Number**	**Account Description**	Amount		Actual	Amount										
208																
209																
210	401-4-536-3400-209	GPS Tracking	4,000		2,155	4,000										
211	401-4-536-4000-100	Travel and Per Diem Maint	2,000		0	2,000										
212	401-4-536-4100-101	Com Serv-Comcast Maint	3,844		2,705	3,844										
213	401-4-536-4100-102	Com Serv-Cellular Maint	2,000		3,156	5,000										
214	401-4-536-4100-104	Com Serv-Reimbursements Mair	1,500		912	1,344										
215	401-4-536-4100-300	Communications AirVac	1,000		486	1,000										
216	401-4-536-4100-106	SLERS Radio Maint Fee-Maint (3	3,500		2,232	3,500										
217	401-4-513-4100-108	SLERS R&M Maintenance	500		79	500										
218	401-4-536-4200-100	Postage Transportation Maint	500		468	800										
219	401-4-536-4300-100	Utilities-FPL Maintenance	6,000		3,315	8,000										
220	401-4-536-4300-200	Utilities-FPL Pump Stations	92,000		53,732	95,000										
221	401-4-536-4300-300	Utilities AirVac	85,000		41,527	78,000										
222	401-4-536-4301-100	Utilities Waste Management Mair	5,400		3,747	5,400										
223	401-4-536-4301-101	Utilities Waste Mngmt-tipping fee	2,500		585	1,500										
224	401-4-536-4400-100	Equipment Rental Maint	4,000		487	4,000										
225	401-4-536-4600-100	R&M Vehicles Maint	50,000		11,876	30,000										
226	401-4-536-4605-200	R&M Pump Stations	80,000		62,305	100,000										
227	401-4-536-4605-201	R&M Pump Stations Electrical	5,000		0	5,000										
228	401-4-536-4605-300	R&M Air Vac	100,000		37,355	100,000										
229	401-4-536-4605-400	R&M Water Distribution Maint	185,000		214,853	330,000		250,000		80,000						
230	401-4-536-4605-500	R&M Sewer Collection Maint	30,000		13,570	30,000										
231	401-4-536-4605-600	R&M Kings Bay	15,000		10,013	15,000										
232	401-4-536-4605-700	R&M SCADA	5,000		5,669	8,500										
233	401-4-536-4609-100	R&M Building Maintenance	5,000		2,492	8,500										
234	401-4-536-4611-100	R&M Equipment Maintenance	22,000		11,950	30,000										
235	401-4-536-4611-200	R&M Equipment Pump Stations	24,000		23,701	24,000										
236	401-4-536-4611-300	R&M Generators	10,000		7,791	15,000										
237	401-4-536-4612-100	R&M Computer Equipment Maint	1,000		1,022	2,000										
238	401-4-536-4613-100	R&M Computer Software Maint	1,000		1,222	1,000										
239	401-4-536-4614-100	R&M Copier Usage Maint	1,000		119	1,000										
240	401-4-536-4615-200	Lawn Serv Pump Stations	8,000		3,520	7,040										
241	401-4-536-4615-300	Lawn Serv Air Vac	16,000		3,960	12,000										
242	401-4-536-4616-100	Testing and Lab Service	5,500		4,056	5,500										
243	401-4-536-4901-100	Education maint	10,000		1,686	5,000										
244	401-4-536-4909-100	Staff Awards & Luncheon	1,500		552	1,500										
245	401-4-536-4501-100	Small Equipment	3,000		3,723	4,000										
246	401-4-536-5100-100	Office Supplies Maint	3,000		2,143	3,000										
247																

	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
249					**FY2026**	**Budget**										
250	**Maintenance O&M:**		**Budget**		**9 Month**	**FY27**										
251	**Account Number**	**Account Description**	**Amount**		**Actual**											
252	401-4-536-5201-100	Fuel: Gas, Diesel - Vehicles	50,000		32,135	45,000										
253	401-4-536-5202-100	Fuel Other Maint	8,500		5,810	5,500										
254	401-4-536-5203-100	Uniforms Maint	10,800		3,564	7,500										
255	401-4-536-5206-100	Meters and Meter Boxes	120,000		114,639	140,000										
256	401-4-536-5207-100	Tools Maint	7,500		3,544	7,500										
257	401-4-536-5207-200	Tools Pump Stations	1,000		0	0										
258	401-4-536-5207-300	Tools Air Vac	500		0	0										
259	401-4-536-5207-400	Tools Water Dist Maint	250		0	-										
260	401-4-536-5207-500	Tools Sewer Collection Maint	500		0	-										
261	401-4-536-5207-600	Tools Kings Bay Maint	250		0	0										
262	401-4-536-5208-100	Supplies Maint	12,500		10,031	15,000										
263	401-4-536-5208-200	Supplies Pump Stations	1,000		0	-										
264	401-4-536-5208-300	Supplies Air Vac	1,000		0	0										
265	401-4-536-5208-400	Supplies Water Dist Maint	7,500		0	-										
266	401-4-536-5208-500	Supplies Sewer Collection Main	1,500		0	-										
267	401-4-536-5208-600	Supplies Kings Bay Maint	250		0	0										
268	401-4-536-5209-200	Chemicals Pump Stations	110,000		36,526	80,000		110,000	-30,000							
269	401-4-536-5215-100	Safety Supplies	12,500		3,553	7,500										
270	401-4-536-5400-100	Books, Dues and Publ Maint	750		0	750										
271	401-4-536-6400-100	Capital Outlay Maint	6,030		0	0										
272	40`-4-536-9000-100	Contingency-Maint	50,000		0	50,000										
273	401-4-536-9999-100	Return To Stock	0		0											
274		**Maintenance Labor Subtotal**	**2,096,990**		**877,571**	**2,186,185**										
275		**Maintenance O & M Subtotal**	**1,197,074**		**748,965**	**1,310,678**										
276		**Maintenance Dept Totals**	**3,294,064**		**1,626,536**	**3,496,863**										
283																
284																
285																

	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
286			**FY26**		**FY2026**	**FY27**										
287	**Water Labor:**		**Budget**		**9 Month**	**Budget**										
288	**Account Number**	**Account Description**	**Amount**		**Actual**	**Amount**										
289	401-5-533-1101-100	Supervisor Salaries SWTP	91,715		0	0										
290	401-5-533-1101-200	Supervisor Salaries GWTP	0		0											
291	401-5-533-1200-100	Regular Salaries SWTP	482,257		188,380	513,604										
292	401-5-533-1200-200	Regular Salaries GWTP	0													
293	401-5-533-1300-100	Accrued Payout SWTP	12,998		16,187	12,411										
294	401-5-533-1300-200	Accrued Payout GWTP	0													
295	401-5-533-1201-103	Part Time Employee SWTP	0													
296	401-5-533-1201-100	Non Pension Employee SWTP	57,387		61,265	96,032										
297	401-5-533-1202-100	Bonus Pay SWTP	9,012			8,605										
298	401-5-533-1202-200	Bonus Pay GWTP														
299	401-5-533-1400-100	Overtime SWTP	13,657		4,338	13,791										
300	401-5-533-1400-200	Overtime GWTP	0													
301	401-5-533-1610-100	Accured Benefits and FICA SWT	0		(10,562)											
302	401-5-533-1610-200	Accured Benefits and FICA GWT	0		(1,700)											
303	401-5-533-2500-100	Unemployment Comp SWTP	0													
304	401-5-533-2500-200	Unemployment Comp GWTP	0													
305	401-5-533-2100-100	FICA SWTP	51,084		20,232	49,342										
306	401-5-533-2100-200	FICA GWTP	0		0											
307	401-5-533-2200-100	Retirement SWTP	60,852		24,137	54,881										
308	401-5-533-2200-200	Retirement GWTP														
309	401-5-533-2300-100	Health Insurance SWTP	198,000		71,944	176,400										
310	401-5-533-2300-200	Health Insurance GWTP														
311	401-5-533-2301-100	Disability Insurance SWTP	2,158		476	3,310										
312	401-5-533-2301-200	Disability Insurance GWTP														
313	401-5-533-2302-100	Life Insurance SWTP	2,298		1,321	2,580										
314	401-5-533-2302-200	Life Insurance GWTP														
315	401-5-533-2400-100	Workmens Comp SWTP	15,235		3,236	11,662										
316	401-5-533-2400-200	Workmens Comp GWTP	0		0											
317	401-5-533-1600-100	Accured Wages and FICA SWTF	0													
318	401-5-533-1600-200	Accured Wages and FICA GWTF	0		(5,843)											
319	401-5-533-2601-100	Accured OPEB SWTP	0													
320	401-5-533-2601-200	Accured OPEB GWTP														
321	401-5-533-1500-100	Longevity Award	741		755	550										
322		**Water Labor Subtotal**	**997,394**		**374,166**	**943,168**										

	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
329			FY26		FY2026	FY27										
330	**Water O & M:**		**Budget**		**9 Month**	**Budget**										
331	**Account Number**	**Account Description**	**Amount**		**Actual**	**Amount**										
332	401-5-533-3400-201	American Tank / Elev Strg Tank	18,000		12,724	18,000										
333	401-5-533-4100-108	SLERS R & M SWTP	1,000		0	1,000										
334	401-5-533-4100-208	SLERS R & M GWTP				0										
335	401-5-533-3400-209	GPS Tracking	1,000		384	1,000										
336	401-5-533-4000-100	Travel and Per Diem SWTP	500			500										
337	401-5-533-4000-200	Travel and Per Diem GWTP	0			0										
338	401-5-533-4100-101	Com Serv-Comcast SWTP	5,000		2,734	5,000										
339	401-5-533-4100-103	Com Serv-Sprint SWTP	0			0										
340	401-5-533-4100-104	Com Serv-Reimburse. SWTP	750		456	750										
341	401-5-533-4100-200	Communications GWTP	2,000		1,329	2,000										
342	401-5-533-4100-106	SLERS Radio Maint Fee SWTP (	700		360	700										
343	401-5-533-4100-206	SLERS Radio Maint Fee GWTP (	300		144	300										
344	401-5-533-4100-107	SLERS Tower Maint Fee SWTP	0			0										
345	401-5-533-4100-207	SLERS Tower Maint Fee GWTP	0			0										
346	401-5-533-4200-100	Postage Transportation SWTP	800		626	1,500										
347	401-5-533-4200-200	Postage Transportation GWTP	0		151	0										
348	401-5-533-4300-100	Utilities-FPL SWTP	250,000		154,072	275,000										
349	401-5-533-4300-200	Utilities-FPL GWTP	100,000		23,729	108,000										
351	401-5-533-4301-100	Utilities Waste Mgmt SWTP	5,200		3,747	5,200										
352	401-5-533-4301-200	Utilities Waste Mgmt GWTP	500			500										
353	401-5-533-4400-100	Equipment Rental SWTP	30,000		46,094	60,000										
354	401-5-533-4400-200	Equipment Rental GWTP	500		670	500										
355	401-5-533-4600-100	R&M Vehicles SWTP	2,000		1,146	2,000										
357	401-5-533-4602-100	R&M SWTP	25,000		3,800	20,000										
358	401-5-533-4602-200	R&M GWTP	20,000		5,691	20,000										
359	401-5-533-4611-101	R&M Generator SWTP	10,000		(2,664)	10,000										
361	401-5-533-4611-100	R&M Equipment SWTP	85,000		87,722	130,000		100,000	30,000							
362	401-5-533-4611-200	R&M Equipment GWTP	30,000		18,643	35,000										
363	401-5-533-4611-201	R&M Generators GWTP	1,000		300	1,000										
364	401-5-533-4612-100	R&M Computer Equip SWTP	1,000		1,212	1,000										
365	401-5-533-4612-200	R&M Computer Equip GWTP	0			-										
366	401-5-533-4613-100	R&M Computer Software SWTP	1,000		336	500										
367	401-5-533-4613-200	R&M Computer Software GWTP	0			-										
368	401-5-533-4615-100	Lawn Service SWTP	26,000		11,550	26,000										
369	401-5-533-4615-200	Lawn Service GWTP	17,000		7,480	17,000										
371	401-5-533-4616-100	Testing and Lab Service SWTP	20,000		14,145	20,000										
372	401-5-533-4616-200	Testing and Lab Service GWTP	4,000		2,898	3,000										
374	401-5-533-4619-100	C2i Annual Maintenance	10,000		6,378	10,000										
375	401-5-533-4620-100	R&M Ozone Water System Inc S	45,000		16,604	45,000										
376	401-5-533-4901-100	Education SWTP	5,000		109	4,000										
377	401-5-533-4901-200	Education GWTP	0			-										
378																

	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
379					**FY2026**	**FY27**										
380	**Water O & M:**	**Description**	**Budget**		**9 Month**	**Budget**										
381	**Account Number**		**Amount**		**Actual**	**Amount**										
382	401-5-533-4909-100	Staff Awards & Luncheon	1,000		72	1,000										
383	401-5-533-4909-200	Miscellaneous GWTP	0			-										
384	401-5-533-4950-100	Permits SWTP	250		175	250										
385	401-5-533-4950-200	Permits GWTP	250		75	250										
386	401-5-533-5100-100	Office Supplies SWTP	1,500		1,558	2,000										
387	401-5-533-5100-200	Office Supplies GWTP	0			0										
388	401-5-533-5201-100	Fuel: Gas, Diesel - Vehicles SWT	5,000		1,959	3,500										
389	401-5-533-5201-200	Fuel: Gas, Diesel - Vehicles GW	500		389	500										
390	401-5-533-5202-100	Fuel Other Equipment SWTP	14,000		0	7,500										
391	401-5-533-5202-200	Fuel Other Equipment GWTP	3,000			2,500										
392	401-5-533-5203-100	Uniforms SWTP	4,500		888	2,500										
393	401-5-533-5203-200	Uniforms GWTP	450		0	250										
394	401-5-533-5204-100	Lab Supplies SWTP	14,000		9,144	10,000										
395	401-5-533-5204-200	Lab Supplies GWTP	3,000		539	1,500										
396	401-5-533-5207-100	Tools SWTP	500		170	500										
397	401-5-533-5207-200	Tools GWTP	0			0										
398	401-5-533-5208-100	Supplies SWTP	2,500		1,847	3,000										
399	401-5-533-5208-200	Supplies GWTP	200			200										
400	401-5-533-5209-100	Chemicals SWTP	720,000		528,501	800,000		760,000	20,000							
401	401-5-533-5209-200	Chemicals GWTP	50,000		17,747	30,000										
402	401-5-533-5209-700	Chemicals PRP	0		0	0										
403	401-5-533-5215-100	Safety suppliesSWTP	5,000		535	3,500										
404	401-5-533-5215-200	Safety supplies GWTP	150		225	150										
405	401-5-533-5400-100	Books, Dues and Pub SWTP	250			250										
406	401-5-533-5400-200	Books, Dues and Pub GWTP	0			0										
408	401-5-533-6400-100	Capital Outlay SWTP	0		0	0										
409	401-5-533-6400-200	Capital Outlay GWTP	0			0										
410	401-5-533-9000-100	Contingency-Water	25,000			25,000										
411		**Water O & M Subtotal**	**1,569,300**	**0**	**986,394**	**1,718,800**										
412		**Water Labor Subtotal**	**997,394**			**943,168**										
413		**Water Dept Totals**	**2,566,694**	**0**	**1,360,560**	**2,661,968**										
414		Utilities FPL increase	355,700		181,548	388,700										
415		Chemicals increase	770,000		546,247	830,000										

	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
416			**FY26**		**FY2026**	**FY27**										
417	**Wastewater Labor:**		**Budget**		**9 Month**	**Budget**										
418	**Account Number**	**Account Description**	**Amount**		**Actual**	**Amount**										
419	401-6-535-1101-100	Supervisor Salaries WW	87,431		14,208	78,925										
420	401-6-535-1200-100	Regular Salaries WW	492,650		192,846	511,151										
421	401-6-535-1200-101	Non- Pension	0		0	0										
422	401-6-535-1201-103	Part-time Salaries WW	0		0											
423	401-6-535-1201-100	On Call WW wages	2,000		0	2,122										
424	401-6-535-1202-100	Bonus Pay WW	8,280			8,319										
425	401-6-535-1300-100	Accrued Payout WW	11,943		1,417	11,998										
426	401-6-535-1400-100	Overtime WW	26,263		13,131	26,522										
427	401-6-535-1600-100	Accured Wages and FICA WW	0		(5,009)											
428	401-6-535-1610-100	Accured Benefits and FICA WW	0		2,119											
429	401-6-535-2100-100	FICA WW	48,311		16,852	48,886										
430	401-6-535-2200-100	Retirement WW	60,913		26,272	70,520										
431	401-6-535-2300-100	Health Insurance WW	180,000		63,733	171,300										
432	401-6-535-2301-100	Disability Insurance WW	1,983		457	3,204										
433	401-6-535-2302-100	Life Insurance WW	2,322		1,097	2,580										
434	401-6-535-2400-100	Workmens Compensation WW	14,362		3,051	11,172										
435	401-6-535-1620-100	Accured OPEB WW	0													
436		Longevity Award	2,215		2,138	0										
437			0													
438			0													
439			0													
440																
441	401-6-535-2500-100	Unemployment Comp WW	0	0	0	0										
442																
443		**Wastewater Labor Subtotal**	**938,673**		**332,311**	**946,698**										
444																
445																
446																
447																
448																
449																
450																
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	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
459			FY26		FY2026	FY27										
460	**Wastewater O & M:**		**Budget**		**9 Month**	**Budget**										
461	**Account Number**	**Account Description**	**Amount**		**Actual**	**Amount**										
462	401-6-535-3400-209	GPS Tracking	1,000		639	1,000										
463																
464	401-6-535-4000-100	Travel and Per Diem WW	500			500										
465	401-6-535-4100-108	SLERS R&M WWTP	500			500										
466	401-6-535-4100-101	Com Serv-Embarq WW	5,050		3,185	5,077										
467	401-6-535-4100-104	Com Serv-Reimbursements WW	1,248		0	200										
468	401-6-535-4100-106	SLERS Radio Maint Fee WW (1	1,200		720	1,000										
469	401-6-535-4100-107	SLERS Tower Maint Fee WW 10	0			0										
470	401-6-535-4200-100	Postage Transportation WW	2,500		449	1,500										
471	401-6-535-4300-100	Utilities WW	225,000		129,553	200,000		216,500	-16,500							
472	401-6-535-4300-200	Utilities LVTP	10,000		4,762	8,000										
473	401-6-535-4300-300	Utilities OTTP	2,000		976	2,000										
474	401-6-535-4300-400	Utilities ETP	2,300		1,089	2,000										
475	401-6-535-4300-500	Utilities KBTP	4,000		2,274	3,500										
476	401-6-535-4300-700	Utilities PRPTP	0			0										
477	401-6-535-4301-100	Utilities Waste Mgmt WW	9,000		6,272	9,000										
478	401-6-535-4400-100	Equipment Rental WW	500		0	1,000										
479	401-6-535-4600-100	R&M Vehicles WW	5,000		615	3,500										
480	401-6-535-4602-100	R&M WWTP	100,000		53,463	100,000										
481	401-6-535-4602-200	R&M Lakeview	3,000		458	3,000										
482	401-6-535-4602-300	R&M OTTP	4,800		33	3,000										
483	401-6-535-4602-400	R&M ETP	4,800		0	3,000										
484	401-6-535-4602-500	R&M KB TP	3,000		1,025	3,000										
485	401-6-535-6400-100	Sand Removal-Digesters & Clari	0													
486	401-6-535-4609-100	R&M Building WWTP	3,500		186	3,500										
487	401-6-535-4611-100	R&M Equipment WWTP	15,000		46,031	80,000										
488	401-6-535-4611-200	R&M Equipment LVTP	2,000		78	2,000										
489	401-6-535-4611-300	R&M Equipment OTTP	500		88	500										
490	401-6-535-4611-400	R&M Equipment ETP	500		78	500										
491	401-6-535-4611-500	R&M Equipment KBTP	1,000		0	500										
492	401-6-535-4611-600	R&M Equipment PRTP	0		0	0										
493	401-6-535-4611-800	R&M Generator WWTP	10,000		2,582	5,000										
494	401-6-535-4612-100	R&M Computer & Office Equip W	1,500		1,450	1,500										
495	401-6-535-4613-100	R&M Computer Software WW	1,000		168	1,000										
496	401-6-535-4615-100	Lawn Service WWTP	35,000		15,400	34,000										
497	401-6-535-4615-200	Lawn Service LVTP	2,500		990	2,200										
498	401-6-535-4615-300	Lawn Service OTTP	4,000		1,540	4,000										
499	401-6-535-4615-400	Lawn Service ETP	4,000		1,540	4,000										
500	401-6-535-4615-500	Lawn Service KBTP	0													
502				0												
503																

	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
504			**FY26**		**FY2026**	**FY27**										
505	**Wastewater O & M:**		**Budget**		**9 Month**	**Budget**										
506	**Account Number**	**Account Description**	**Amount**		**Actual**	**Amount**										
507	401-6-535-4616-100	Testing and Lab Service WWTP	30,000		34,076	60,000										
508	401-6-535-4616-400	Testing and Lab Services ETP	1,500		1,122	1,500										
509	401-6-535-4616-500	Testing and Lab Services KBTP	1,500		1,553	2,500										
510	401-6-535-4616-700	Testing and Lab Services PRP	0		0	0										
511	401-6-535-4617-100	Residual Management WWTP	84,000		33,497	65,000										
512	401-6-535-4901-100	Education WW	2,000		790	2,000										
513	401-6-535-4909-100	Staff Awards & Luncheon	1,500		0	1,500										
514	401-6-535-4950-100	Permits WW Cemetery Rd	25,000		150	-										
515	401-6-535-4950-200	Permits LVTP	500		0	0										
516	401-6-535-4950-300	Permits OTTP	500		0	15,000										
517	401-6-535-4950-400	Permits ETP	15,000			0										
518	401-6-535-4950-500	Permits KBTP	500		0	0										
519	401-6-535-4950-600	Permits - Injection	0			0										
520	401-6-535-5100-100	Office Supplies WW	2,000		1,236	2,000										
521	401-6-535-5201-100	Fuel: Gas, Diesel - Vehicles	5,000		3,490	5,000										
522	401-6-535-5202-100	Fuel Other WW	30,000		11,883	25,000										
523	401-6-535-5203-100	Uniforms WW	5,400		1,535	4,500										
524	401-6-535-5204-100	Lab Supplies WW	4,000		1,702	3,000										
525	401-6-535-5207-100	Tools WW	2,500		640	1,500										
526	401-6-535-5208-100	Supplies WW	4,000		2,045	3,000										
527	401-6-535-5209-100	Chemicals WWTP	105,000		87,588	130,000		115,000	15,000							
528	401-6-535-5209-200	Chemicals LVTP	3,000		2,355	4,000										
529	401-6-535-5209-300	Chemicals OTTP	3,000		2,468	4,000										
530	401-6-535-5209-400	Chemicals ETP	3,000		2,319	4,000										
531	401-6-535-5209-500	Chemicals KBTP	3,500		2,974	4,500										
532	401-6-535-5209-600	Chemicals PRP TP	0													
533	401-6-536-5215-100	Safety Supplies	3,000		1,383	3,000										
534	401-6-535-5400-100	Books, Dues and Publications	250			250										
535	401-6-535-6400-100	Capital Outlay WW	0			0										
537	401-6-535-9000-100	Contingency-WW	25,000			25,000										
538		**Wastewater O & M Subtotal**	**826,548**		**468,447**	**855,727**										
539		**Wastewater Labor Subtotal**	**938,673**			**946,698**										
540		**Wastewater Dept Totals**	**1,765,221**	**0**	**800,759**	**1,802,425**										
541		Utilities FPL	252,300		144,925	224,501										
542		Chemicals WW increase	117,500		97,705	146,500										
543		Chemicals Total 3 Divisions	997,500		680,478	1,056,500										
544		Chemical Expenses: 5% increase	**49,875**			149,196										
545		Utilities FPL Total 4 Divisions	811,120		436,698	789,500										
546		Electric (FPL) Services: 3% incre	**24,334**			**227,354**										
547						**40%**										

	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
548			**FY26**		**FY2026**	**FY27**										
549	**Meter Labor:**		**Budget**		**9 Month**	**Budget**										
550	**Account Number**	**Account Description**	**Amount**		**Actual**	**Amount**										
551	401-7-513-1101-100	Supervisor Salaries MR				0										
552	401-7-513-1200-100	Regular Salaries MR	155,869		62,192	153,774										
553	401-7-513-1202-100	Bonus Pay	3,165			3,315										
554	401-7-513-1300-100	Accrued Payout	4,564		160	4,781										
555	401-7-513-1201-100	Non Pension wages MR	77,245		35,117	81,399										
556	401-7-513-1201-102	Custodial services	12,562		4,525	13,674										
557	401-7-513-1400-100	Overtime	6,303		3,908	6,365										
558	401-7-513-1600-100	Accured Wages and FICA	0		(1,748)											
559	401-7-513-1610-100	Accured Benefits and FICA	0		6,212											
560	401-7-513-2100-100	FICA	18,969		8,157	20,380										
561	401-7-513-2200-100	Retirement	15,290		7,774	18,618										
562	401-7-513-2300-100	Health Insurance	72,000		27,461	62,400										
563	401-7-513-2301-100	Disability Insurance	758		163	1,277										
564	401-7-513-2302-100	Life Insurance	870		516	1,032										
565	401-7-513-2400-100	Workmens Compensation	5,662		1,203	4,775										
566	401-7-513-2500-100	Unemployment Comp MR														
567		Longevity Award	817		831	3,092										
568																
569																
570																
571	401-7-513-1620-100	Accrued OPEB MR	**0**		0											
572		**Meter Labor Subtotal**	**374,074**		**156,470**	**374,881**										
573																
574																
575																
576									135,500							
577																
578																
579																
580																
581																
582																
583																
584																
585																
586																
587																
588																
589																
590																
591																

	A	B	D	E	F	O	BT	BU	BV	BW	BX	BY	BZ	CA	CB	CC
592					FY2025	FY27										
593	**Meter O & M:**		**Budget**		**9 Month**	**Budget**										
594	**Account Number**	**Account Description**	**Amount**		**Actual**	**Amount**										
595	401-7-513-3400-209	GPS Tracking	1,000		511	1,000										
596	401-7-513-4618-100	Backflow recalibration fees&repa	0			0										
597	401-7-513-4000-100	Travel and Per Diem	250			250										
598	401-7-513-4200-100	Postage, Freight & Shipping MR	150		428	150										
599	401-7-513-4200-100	SLERS Radio Service Fee MR (8	1,000		576	1,000										
600	401-7-513-4100-106	SLERS Tower Maint Fee MR (8x	0			0										
601	401-7-513-4100-107	SLERS Tower Service Fee	0													
602	401-7-513-4100-108	SLERS R&M	750			750										
603	401-7-513-4600-100	R&M Vehicles	4,000		10,132	10,000										
604	401-7-513-4611-100	R&M Meter Reading Equipment	2,500		5,896	3,500										
605	401-7-513-4613-100	R&M Computer Software Sensus	4,250		336	12,750										
606	401-7-513-4618-100	BackFlow Equipment Testing	5,000		0	5,000										
607	401-7-513-4901-100	Education	500			500										
608	401-7-513-4909-100	Staff Awards & Luncheon	800		107	800										
609	401-7-513-5201-100	Fuel: Gas, Diesel - Vehicles	10,000		5,878	8,500										
610	401-7-513-5203-100	Uniforms	1,800		330	1,000										
611	401-7-513-5207-100	Tools	1,000		46	500										
612	401-7-513-5208-100	Supplies	2,500		1,158	1,500										
613	401-7-513-5400-100	Books, Dues and Publications	500			500										
614	401-7-513-6400-100	Capital Outlay	2,000			13760										
615	401-7-513-6399-100	Insect Services	2,500		525	2,000										
616	401-7-513-5215-100	Safety	1,000		279	1,000										
617			0			0										
618		**Meter O & M Subtotal**	**41,500**		**26,203**	**64,460**										
619		**Meter Dept Totals**	**415,574**		**182,673**	**439,341**										
620																
621																
622		Fuel: Gas, Diesel - Vehicles	**127,500**		**61,887**	**104,500**										
623		Fuels, gas & diesel expense: 38% increase	**48,450**													
624						**15,703**										
625																
626						**17.7%**										

	A	B	C	D	E	F	H
1		**Okeechobee Utility Authority**					
2		**FY27 Budget**					**09/15/2026**
3		**NON-OPERATING EXPENSES AND TRANSFERS**					
4							
5						**FY26**	**FY27**
6						**Budget**	**Budget**
7		**NON-OPERATING EXPENSES:**				**Amount**	**Amount**
8			**Debt Service Interest Expense:**				
11				SRF 1 Interest Expense		39,870	27,854
14				SBITA - BSA Amortization Interest			7,620
15				SBITA - Civil 3D Amortization Interest			0
16				Truist Bank 2020A Interest Expense		-	-
17				Truist Bank 2020B Interest Expense		159,029	127,254
18				USDA		103,235	103,235
19					**Total**	**302,133**	**265,963**
20							
21			**Amortization Expense:**				
33				Amortization - SBITA - BS&A		0	46,188
34				Amortization - Civil 3D		0	2,820
35				Amortize Long-Term Lease		12,600	12,600
36					**Total**	**12,600**	**61,608**
37							
38			**Depreciation Expense:**			**2,950,000**	**3,600,000**
39							
40		**TOTAL NON-OPERATING EXPENSES**				**3,264,733**	**3,927,571**
41							
42							

	A	B	C	D	E	F	H
43		**NON-OPERATING TRANSFERS:**				**FY26**	**FY27**
44		**Required Transfers:**					
45			**Debt Service Principal Payments:**				
48					SRF 1 Principal	642,993	655,008
56					Truist Bank 2020B Principal	1,540,000	1,580,000
57					USDA	0	0
58					**Total**	**2,182,993**	**2,235,008**
59		**Unrestricted/Restricted Revenue Transfers to Restricted Accts:**					
60							
61					Restricted Interest to Restricted Accts.	369,606	410,609
62					Cap Conn Fund Water (infill)	47,775	49,700
63					Cap Conn Fund WW (infill)	81,376	46,356
65					Fire Hydrant Fund	106,820	211,637
66					Emergency Reserve Fund	0	0
67					**Total**	**605,577**	**718,303**
68							
76			**Discretionary Transfers:**				
77					Net Transfer to Rate Stabilization Fund	0	$ -
78					Funds Earmarked for General Operating Fund	389,554	519,370
79					Future CIP Funding	0	0
80					**Total**	**389,554**	**519,370**
81			**Other Transfers:**				
82					Internal Transfer for CIP Expenditures & Capital Assets	3,691,786	4,550,130
83					Internal Transfer for Departmental Capital Expenditures	1,933,880	1,449,625
84					External Funding from State	20,966,745	17,811,436
85					**Total**	**26,592,411**	**23,811,191**
86							
87		**TOTAL NON-OPERATING EXPENSES AND TRANSFERS**				**33,035,268**	**31,211,442**
88							

	A	B	C	D	E	F	G
1	**Okeechobee Utility Authority**						**09/15/2026**
2	**FY27 Budget**						
3	**Proposed Departmental Capital Expenditures**						
4						**Operating**	**Capital**
5		DEPARTMENT TOTALS					
6			ADMINISTRATION			**6,000**	**250,000**
7			MAINTENANCE			**0**	**52,000**
8			WATER			**0**	**57,000**
9			WASTEWATER			**0**	**1,090,625**
10			METER			**13,760**	**0**
11					TOTALS	**19,760**	**1,449,625**
12			Administration				
13				Administration Office			250,000
14				Microsoft Home & Business		5,000	
15				Chairs		1,000	
16							
19							
20					**Sub Total Administration**	**6,000**	**250,000**
21			Maintenance				
28							
29				Replace Truck 502			52,000
31							
32							
33					**Sub Total Maintenance**	**0**	**52,000**
34			Water				
35				Flowserve Sand Pump (DXP CV)			40,000
36				Filter Valve Actuator			17,000
42					**Sub Total Water**	**0**	**57,000**
43			Wastewater				
44				Aeration Basin Rehab - Phase 1 of 2			600,000
47				Bar Screen Replacement & Compactor			290,625
52				Replace & Relocate MCC 200			200,000
53							
54							
55					**Sub Total Wastewater**	**0**	**1,090,625**
56			Meter				
57				AG6590 Autogun w/bluetooth (4)		12,160	
58				Extension Probe		1,600	
59					**Sub Total Meter**	**13,760**	**0**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2		Okeechobee Utility Authority													09/15/2026
3		FY27 Budget													
4		Five Year Capital Improvement Plan Expenditure Detail													Total
5								FY27		FY28		FY29	FY30	FY31	FY27-FY31
6															
7															
8		UPGRADE	SCADA System					25,000		25,000		25,000	25,000	25,000	125,000
9			Generator - Lift Stations (General)					0		50,000			50,000		100,000
10			Gravity Sewer Repair & Rehabilitation					100,000		50,000		100,000	50,000	100,000	400,000
11			Lift Station Rehabilitations SE13, SW6, SW12					120,000		75,000		100,000	75,000	100,000	470,000
13			Lift Station Electrical Panels -					70,000		25,000		25,000	25,000	25,000	170,000
15			Manhole Rehabs (16 x $3,244)					55,000		72,000		72,000	72,000	72,000	343,000
16			Lift Station Pump Replacements					0		32,000		32,000	32,000	32,000	128,000
17			Vacuum Pump Replacement					25,000		25,000		25,000	25,000	25,000	125,000
18		WASTEWATER	SCADA System upgrade					30,000		0		10,000	0	10,000	50,000
19			Hot House Rehab.					300,000		0		0	0	0	300,000
20			Spray Field Pump Station Rehab.					120,510		0		20,000	0	60,000	200,510
21			Everglades & Lakeview Lift Station Rehab. ($50k each)-					100,000		0		100,000	0	0	200,000
22			Auger Rehab.					66,500		0		15,000	0	25,000	106,500
23			Cl2 Pump Station Enclosure Rehab.												
24		WATER:	Water Main Installation					150,000		140,000		200,000	200,000	150,000	840,000
25			Wastewater Main Repair & Replacement (System Wide)					150,000		150,000		150,000	150,000	150,000	750,000
26			Water Main Repair & Replacement (System Wide)					150,000		150,000		150,000	150,000	150,000	750,000
31		DEPARTMENTAL CAPITAL REQUESTS:													0
33			Administration (See D-1)					250,000		200,000		250,000	300,000	300,000	1,300,000
34			Maintenance (See D-1)					52,000		50,000		50,000	50,000	50,000	252,000
35			Water (See D-1)					57,000		50,000		50,000	50,000	50,000	257,000
36			Wastewater (See D-1)					1,090,625		800,000		500,000	300,000	300,000	2,990,625
37			Meter Reader (See D-1)					0		5,000		5,000	5,000	5,000	20,000
38			TOTAL					2,911,635		1,899,000		1,879,000	1,559,000	1,629,000	9,877,635
39															
40		D-2		Project	FY25 Costs	Future									
41				Budget	to 09.30.26	Spending		FY27		FY28		FY29	FY30	FY31	FY27-FY31
42			MAJOR PROJECTS												
44			Treasure Island Waste Water Project	63,180,385	2,614,000	60,566,385		566,385		2,000,000		8,000,000	20,000,000	30,000,000	60,566,385
45			SW Service Area - SE 2 Diversion	1,500,000		1,500,000		500,000		1,000,000					1,500,000
47			SW Service Area - Okee Tantie (CEI + Construction.)	7,737,444		7,737,444									0
48			State Road 78 - Phase 3 (CEI + Construction)	3,735,600	100,000	3,635,600		1,299,895		2,335,705			-	-	3,635,600
49			SW 5th Ave. - Phase 1 (CEI + Construction)	5,021,022	1,700,000	3,321,022		2,421,242		899,781					3,321,022
50			SW 5th Ave. - Phase 2	2,745,486		2,745,486		-		1,372,743		1,372,743			2,745,486
51			SR70 - Park Street Commerce Center (CEI + Construction)	3,200,000		3,200,000		200,000		1,500,000		1,500,000			3,200,000
52			Lakefront Pump & Storage Tank (CEI + Construction)	1,464,547	64,547	1,400,000		1,200,000		200,000					1,400,000
53			Sceptic to Sewer Connection - OSTDM grant application	2,500,000	1,200,000	1,300,000		1,300,000							1,300,000
54			Sceptic to Sewer Connection - TMDL grant application	750,000	0	750,000		750,000							750,000
55			NW15 -FDACS Efficiency Project	3,095,770	249,000	2,846,770		2,846,770							2,846,770
56			Vac Station 2 Generator - Bid opening 06.02.25	514,600	45,300	469,300		469,300							469,300
57			NE 16th Water Main Etension (CEI + Construction)	1,450,000	150,000	1,300,000		800,000		500,000					1,300,000
58			SWTP Ozone Generator Replacement (CEI + Construction)	1,160,000	0	1,160,000		580,000		580,000		-			1,160,000
59			GWTP - Well Expansion (CEI + Construction)	0	0	0		-		-					
60			Total	98,054,854	6,122,847	91,932,007		12,933,592		10,388,229		10,872,743	20,000,000	30,000,000	84,194,563
68															
69			**Total Grant & Developer's Contribution**												
70			Total of FDEP Grants LPQ008	10,183,214											
71			WG018 - Treasure Island + EPA ($1m)	24,520,000											
72			WG104 - SW 5th Avenue	5,000,000											
73			FDACS + FDEP - Electrical Efficiency Grant	650,000											
74			State Road 78W - Developer's Contrib.	2,832,347											
75			Sceptic to Sewer Connection - OSTDM grant application	2,500,000											
76			Sceptic to Sewer Connection - TMDL grant application	750,000											
77			Commerce Department Grant - SR 78W	1,000,000											
78				47,435,561											
81															
82			**Major Project Funding Difference - Shortfall**												
83			Treasure Island	38,660,385											
84			SW 5th Avenue	2,766,508											
86			SR70 - Park Street Commerce Center (CEI + Construction)	3,200,000											
87			State Road 78 - Phase 3 & Storage Tank	1,367,800											
88			NE 16th - Water Main Extension	1,450,000											
89			SWTP Ozone & GWTP Well Expansion	1,160,000											
90			Others	2,014,600											
91				48,604,693											

	A	B
1	**Okeechobee Utility Authority**	
2	**FY27 Budget**	09/15/2026
3	**Analysis of RR&I Fund**	
4		
5	**Funding is required to be maintained at 5% of Previous Year System Operating Revenue.**	
6		
7		
8	FY26 System Operating Revenue (Projected)	$14,486,180
9		
10	FY26 Funding Required at 5% (Fund Balance Required)	724,309
11		
12	Fund Balance at October 1, 2026 (Projected)	714,241
13		
14	Fund Surplus /(Deficit)	(10,068)
15		
16		
17		
18	Remaining Fund Surplus/(Deficit)	($10,068)
19		
20		

	A	B
1	**Okeechobee Utility Authority**	
2	**FY27 Budget**	09/15/2026
3	**Analysis of Emergency Reserve Fund**	
4		
5	**(Maintained at 30 days of current year System O & M)**	
6		
7		
8	FY26 System Operating Expenses (Budget)	$11,611,526
9		
10		
11	FY26 30 Days O & M Expenses (Fund Balance Required)	954,372
12		
13	Fund Balance at October 1, 2026 (Projected)	772,270
14		
15	Fund Surplus/(Deficit)	(182,102)
16		
17		
18		
19	Remaining Fund Surplus (deficit)	($182,102)
20		
21	**30 calendar days of the preceeding year O & M (FY26) expenses.**	

	A	B
1	**Okeechobee Utility Authority**	
2	**FY27 Budget**	**09/15/2026**
3	**Analysis of Operating Reserve Fund**	
4		
5	**(Maintain at 60 days expenses of current year System O & M)**	
6		
7		
8	FY27 System Operating Expenses (Budgeted)	$12,123,252
9		
10	FY27 60 Days O & M Expenses	1,992,863
11		
12	Fund Balance at October 1, 2026 (Projected)	1,944,872
13		
14	Fund Surplus/(Deficit)	(47,991)
15		
16	**(Resolution 22 - 05 lowered requirement to 60 days).**	
17		
18	Remaining Fund Surplus/(deficit)	(47,991)

Okeechobee Utility Authority
FY27 Budget
Analysis of Fire Hydrant Fund

09/15/2026

The fire hydrant fund receive the following revenue monthly
Residential - $0.62/meter
Non- Residential - $1.98/meter
Master - $0.62/meter

Fund Balance at October 1, 2026 (Projected)	$427,146
Budgeted Additional Revenue in FY27	$211,637
Interest Earnings Added to Fund Balance (Projected)	$0
Budgeted Hydrant Replacement Expenditures in FY27	($250,000)
Projects (TBD)	$0
Projected Fire Hydrant Fund Balance at September 30, 2027	$388,783

Last Updated
06/01/23

Debt Service Summary

FYE	Truist D/S Sub Total		SRF D/S Sub Total		USDA D/S Sub Total		Total Annual
Ending	Int.	Prin.	Int.	Prin.	Int.	Prin.	Debt Service
9/30/26	159,029	1,540,000	39,870	642,993	$103,235.00	0	2,485,126
9/30/27	**127,254**	**1,580,000**	**27,854**	**655,008**	**$103,235.00**	**0**	2,493,351
9/30/28	94,556	1,635,000	15,615	667,248	$102,282.61	$151,499.15	2,666,200
9/30/29	60,885	1,670,000	3,146	338,285	$100,186.31	$153,595.45	2,326,098
9/30/30	26,445	1,715,000	0	0	$98,061.01	$155,720.75	1,995,227
9/30/31	**0**	**0**	**0**	**0**	$95,906.33	$157,875.43	253,782
					$93,721.80	$160,059.96	253,782
					$91,507.04	$162,274.72	253,782
					$79,965.07	$173,816.69	253,782
					$77,559.97	$176,221.79	253,782
					$75,121.57	$178,660.19	253,782
					$72,649.45	$181,132.31	253,782
					$70,143.14	$183,638.62	253,782
					$67,602.13	$186,179.63	253,782
					$65,025.96	$188,755.80	253,782
					$62,414.13	$191,367.63	253,782
					$59,766.21	$194,015.55	253,782
					$57,081.61	$196,700.15	253,782
					$54,359.87	$199,421.89	253,782
					$51,600.50	$202,181.26	253,782
					$48,802.91	$204,978.85	253,782
					$45,966.63	$207,815.13	253,782
					$43,091.07	$210,690.69	253,782
					$40,175.75	$213,606.01	253,782
					$37,220.10	$216,561.66	253,782
					$34,223.53	$219,558.23	253,782
					$31,185.50	$222,596.26	253,782
					$28,105.43	$225,676.33	253,782
					$24,982.77	$228,798.99	253,782
					$21,816.87	$231,964.89	253,782
					$18,607.18	$235,174.58	253,782
					$15,353.07	$238,428.69	253,782
					$12,053.93	$241,727.83	253,782
					$8,709.16	$245,072.60	253,782
					$5,318.09	$248,463.67	253,782
					$1,880.12	$251,902.96	253,783

Okeechobee Utility Authority
Debt Service Summary - Truist Bank Debt

Last Updated
05/06/26

	Truist 2020A		Truist 2020B		Truist Total
4/1/2026			83,435.00	765,000.00	848,435.00
9/30/2026			75,593.75	775,000.00	850,593.75
4/1/2027			**67,650.00**	**785,000.00**	**852,650.00**
9/30/2027			**59,603.75**	**795,000.00**	**854,603.75**
4/1/2028			51,455.00	815,000.00	866,455.00
9/30/2028			43,101.25	820,000.00	863,101.25
4/1/2029			34,696.25	830,000.00	864,696.25
9/30/2029			26,188.75	840,000.00	866,188.75
4/1/2030			17,578.75	850,000.00	867,578.75
9/30/2030			8,866.25	865,000.00	873,866.25
	0.00	0.00	309,140.00	6,600,000.00	6,909,140.00

Okeechobee Utility Authority

Debt Service Summary - SRF Debt

Last Updated

05/06/26

FYE	SRF # 1		SRF Total
Ending	Int. 1.86%	Prin.	Debt Service
9/30/26	39,870	642,993	682,862
9/30/27	**27,854**	**655,008**	682,862
9/30/28	15,615	667,248	682,862
9/30/29	3,146	338,285	341,431
9/30/30	0	0	0
Totals	**46,615**	**1,660,541**	**1,707,156**

USDA Loan (7.508mil) Amortizatio

Original Amount of Indebtedness (funds disb $ 7,508,000.00
Capitalized Interest (added to indebte $ -
$ 7,508,000.00

Last Updated
05/06/26

Initial Date of Obligation = 09/30/24
Financing Rate = 1.375%

Loan Pymt No.	CRITICAL ACTION DATE		INTEREST (2)	PRINCIPAL	LOAN BAL
					$7,508,000.00
1	4/24/2026	0.00	$103,235.00		$7,508,000.00
2	**4/24/2027**	**0.00**	**$103,235.00**		**$7,508,000.00**
3	4/24/2028	0.00	$102,282.61	$151,499.15	$7,356,500.85
4	4/24/2029	0.00	$100,186.31	$153,595.45	$7,202,905.40
5	4/24/2030	0.00	$98,061.01	$155,720.75	$7,047,184.65
6	4/24/2031	0.00	$95,906.33	$157,875.43	$6,889,309.22
7	4/24/2032	0.00	$93,721.80	$160,059.96	$6,729,249.26
8	4/24/2033	0.00	$91,507.04	$162,274.72	$6,566,974.54
9	4/24/2034	0.00	$89,261.66	$164,520.10	$6,402,454.44
10	4/24/2035	0.00	$86,985.18	$166,796.58	$6,235,657.86
11	4/24/2036	0.00	$84,677.21	$169,104.55	$6,066,553.31
12	4/24/2037	0.00	$82,337.33	$171,444.43	$5,895,108.88
13	4/24/2038	0.00	$79,965.07	$173,816.69	$5,721,292.19
14	4/24/2039	0.00	$77,559.97	$176,221.79	$5,545,070.40
15	4/24/2040	0.00	$75,121.57	$178,660.19	$5,366,410.21
16	4/24/2041	0.00	$72,649.45	$181,132.31	$5,185,277.90
17	4/24/2042	0.00	$70,143.14	$183,638.62	$5,001,639.28
18	4/24/2043	0.00	$67,602.13	$186,179.63	$4,815,459.65
19	4/24/2044	0.00	$65,025.96	$188,755.80	$4,626,703.85
20	4/24/2045	0.00	$62,414.13	$191,367.63	$4,435,336.22
21	4/24/2046	0.00	$59,766.21	$194,015.55	$4,241,320.67
22	4/24/2047	0.00	$57,081.61	$196,700.15	$4,044,620.52
23	4/24/2048	0.00	$54,359.87	$199,421.89	$3,845,198.63
24	4/24/2049	0.00	$51,600.50	$202,181.26	$3,643,017.37
25	4/24/2050	0.00	$48,802.91	$204,978.85	$3,438,038.52
26	4/24/2051	0.00	$45,966.63	$207,815.13	$3,230,223.39
27	4/24/2052	0.00	$43,091.07	$210,690.69	$3,019,532.70
28	4/24/2053	0.00	$40,175.75	$213,606.01	$2,805,926.69
29	4/24/2054	0.00	$37,220.10	$216,561.66	$2,589,365.03
30	4/24/2055	0.00	$34,223.53	$219,558.23	$2,369,806.80
31	4/24/2056	0.00	$31,185.50	$222,596.26	$2,147,210.54
32	4/24/2057	0.00	$28,105.43	$225,676.33	$1,921,534.21
33	4/24/2058	0.00	$24,982.77	$228,798.99	$1,692,735.22
34	4/24/2059	0.00	$21,816.87	$231,964.89	$1,460,770.33
35	4/24/2060	0.00	$18,607.18	$235,174.58	$1,225,595.75
36	4/24/2061	0.00	$15,353.07	$238,428.69	$987,167.06
37	4/24/2062	0.00	$12,053.93	$241,727.83	$745,439.23
38	4/24/2063	0.00	$8,709.16	$245,072.60	$500,366.63
39	4/24/2064	0.00	$5,318.09	$248,463.67	$251,902.96
40	4/24/2065		$1,880.12	$251,902.96	$0.00

Okeechobee Utility Authority
FY27 Budget

09/15/2026

Notes to Labor Costs

Page	Line		
L-2	AD 247	Total Budgeted Labor costs as presented:	$6,406,267
		The above amount includes labor costs for all positions expected to be utilized in fiscal year.	
		A Cost of Living Allowance of $1/hr has been included in the accompanying Budget totaling:	$138,020
		A 2.5% Merit is included and will be dsitributed after employees evaluation	$105,229
		A 1.5% Bonus has been included in the accompanying Budget totaling:	$57,745
		The Health Care Cost for employee to OUA has been included in the accompanying Budget totaling:	$1,155,258
		Anticipated impact from license/certifcation	$57,158
		Pension Contribution for the year total:	$437,823
		Total Short-term & Long-term Disability	$22,166
		Total change in Budgeted Labor cost vs. previous year's budget.	($46,921)

Okeechobee Utility Authority
Labor Cost Summary

	F	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD
207			100.0%												1.5%	2.5%	Pension	FICA	
208	**Total Proposed Salaries & Benefits FY24**	**Curent Salary**	**COLA**	**PTO**	**Proposed**	**Comp**	**($17.5/m**	**($2/mo)**	**Disab.**	**Pension**	**Health Ins**	**FICA**	**Proposed**	**Longivity**	**Bonus**	**Merit**	**Merit**	**Bonus**	**Grand Total**
209	**Subtotal Executive Department**	526,868	8,320	11,399	546,587	711	936	96	2,981	49,872	67,500	41,814	710,496	1,231	7,903	13,665	1,633	1,744	736,671
210	**Subtotal Executive Support**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
211	**Subtotal Admin Supervisor**	219,440	6,240	4,748	230,428	300	702	72	1,257	26,969	46,800	17,628	324,154	1,831	3,292	5,761	688	833	336,558
212	**Subtotal Admin Support**	509,101	18,720	11,014	538,835	700	2,106	216	2,939	63,075	145,200	41,221	794,292	810	7,637	13,471	1,610	1,677	819,495
213	**Adm-Support Overtime**	9,000	315	0	9,315	12	0	0	0	0	0	713	10,040	0	0	233	0	18	10,290
214	**Accrued OPEB**												25,000						25,000
215	**Urgent Care Services**												27,320						27,320
216	**Administrative**	1,264,409	33,595	27,160	1,325,164	1,723	3,744	384	7,176	139,915	259,500	101,375	1,891,301	3,872	18,831	33,129	3,931	4,271	1,955,336
217																			
218	**Subtotal Meter Reader Supervisor**	77,293	2,080	1,672	81,045	1,524	234	24	442	0	15,600	6,200	105,069	3,092	1,159	2,026	242	480	112,068
219	**Subtotal Meter Reader Support**	155,301	8,320	3,109	166,730	3,135	702	72	835	17,919	46,800	12,755	248,947	0	2,156	3,826	457	458	255,844
220	**Accrued OPEB**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
221	**Overtime**	6,000	210	0	6,210	117	0	0	0	0	0	475	6,802	0	0	155	0	12	6,969
222	**Meter Reader**	238,594	10,610	4,781	253,985	4,775	936	96	1,277	17,919	62,400	19,430	360,817	3,092	3,315	6,008	699	950	374,881
223																			
224	**Subtotal Maint Supervisor**	89,814	2,080	1,943	93,838	1,764	234	24	512	10,981	15,600	7,179	130,131	0	1,347	2,346	280	283	134,387
225	**Subtotal Maint Support**	1,155,190	45,760	25,244	1,226,194	23,052	5,066	528	6,687	135,033	404,400	93,804	1,894,765	2,777	17,328	30,655	3,663	3,883	1,953,071
226	**Subtotal Const Support**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
227	**Accrued OPEB**																		0
228	**On Call**	20,000	700	0	20,700	389	0	0	0	0	0	1,584	22,673	0	0	518	0	40	23,230
229	**Overtime**	65,000	2,275	0	67,275	1,265	0	0	0	0	0	5,147	73,686	0	0	1,682	0	129	75,497
230	**Maintenanc**	1,330,005	50,815	27,187	1,408,007	26,471	5,300	552	7,199	146,014	420,000	107,713	2,121,255	2,777	18,675	35,200	3,944	4,334	2,186,185
231																			
232	**Subtotal Wastewater Supervisor**	74,880	2,080	1,620	78,580	1,422	234	24	429	9,197	15,600	6,011	111,497	0	1,123	1,965	235	236	115,056
233	**Subtotal Wastewater Support**	479,710	18,720	10,378	508,809	9,209	2,106	216	2,775	59,562	155,700	38,924	777,301	0	7,196	12,720	1,520	1,524	800,261
234	**On Call**	2,000	70	0	2,070	72	0	0	0	0	0	158	2,301	0	0	52	6	4	2,362
235	**Overtime WW**	25,000	875	0	25,875	468	0	0	0	0	0	1,979	28,323	0	0	647	0	49	29,019
236	**Wastewater**	581,590	21,745	11,998	615,334	11,172	2,340	240	3,204	68,759	171,300	47,073	919,422	0	8,319	15,383	1,761	1,813	946,698
237																			
238	**Subtotal Water Supervisor**	91,562	2,080	1,981	95,623	1,798	234	24	522	0	20,700	7,315	126,215	0	1,373	2,391	286	288	130,552
239	**Subtotal Water Support**	482,102	18,720	10,430	511,253	9,612	2,106	216	2,788	53,068	155,700	39,111	773,853	550	7,232	12,781	1,527	1,573	797,516
240	**Accrued OPEB SWTP**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
241	**Accrued OPEB GWTP**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
242	**Overtime SWTP**	13,000	455	0	13,455	253	0	0	0	0	0	1,029	14,737	0	0	336	0	26	15,099
243	**Overtime GWTP**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
244	**Water**	586,664	21,255	12,411	620,330	11,662	2,340	240	3,310	53,068	176,400	47,455	914,805	550	8,605	15,508	1,813	1,887	943,168
245	**Total Care Service**																		
246	**Sub Total**	4,001,262	138,020	83,538	4,222,820	55,803	14,660	1,512	22,166	425,674	1,089,600	323,046	6,207,600	10,290	57,745	105,229	12,148	13,255	6,406,267

Workers Compensation Rates effective 10.01.26

	F	G	M
249	**Department Codes**	**Department**	**Rate**
250	Department 110	Executive	0.13%
251	Department 130	Executive Support	0.13%
252	Department 220	Administrative	0.13%
253	Department 230	Administrative Support	0.13%
254	Department 320	Maintenance Supervisor	1.88%
255	Department 330	Maintenance Support	1.88%
256	Department 340	Construction Support	1.88%
257	Department 420	Meter Reader Supervisor	1.88%
258	Department 430	Meter Reader Support	1.88%
259	Department 520	Water Supervisor	1.88%
260	Department 530	Water Support	1.88%
261	Department 620	Wastewater Supervisor	1.81%
262	Department 630	Wastewater Support	1.81%

	A	B	C	D	E	F	G	H	I
1	**Okeechobee Utility Authority**			**FY27 Budget**					
2	**Projected General In-Fill Revenue**							09/15/2026	
3	**Approved Rates from Resolution 25-01, Effective October 1, 2025**								
4									
5			**WATER**				**WASTEWATER**		
6									
7			**Capital Connection Charge Revenue**						
8		**Projected Connections Added in**	**Revenue**	**Total CC**		**Projected Connections Added in**	**Revenue**	**Total CC**	
9		**FY27**	**Per CC**	**Revenue**		**FY27**	**Per CC**	**Revenue**	
10		**25**	**$1,988.00**	**$49,700.00**		**12**	**$3,863.00**	**$46,356.00**	
11									
12			**Install Fee Revenue**						
13			**Revenue Per**	**Total Install**			**Revenue Per**	**Total Install**	
14			**Residential Mtr**	**Fee Revenue**			**Connection**	**Fee Revenue**	
15		**25**	**$1,399.00**	**$34,975.00**		**12**	**$2,457.00**	**$29,484.00**	
16									
17									
18									
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26									
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33									
34									
35			Statictical Data:						
36						Water	Wastewater		
37			Projected Number of active connections						
38				Beginning of previous Fiscal Year		10227	4875		
39				Beginning of Fiscal Year		10314	4912		
40				Projected In-fill Growth rate		0.242%	0.244%		
41				Average cost per new connection		$3,387	$6,320		
42									
43		**0% discount is assumed for capital connection and infill charge for FY27**							

	A	B	C	D	E	F	G	H	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X
2					**Okeechobee Utility Authority - FY27 Budget**						Gen	Debt		Emergency	Operating	RR&I Min			WWTP	Fire	Future	Rate	
3					**Projected Fund Balances**						Oper	Service	PTO	Rsrv Fd	Rsrv Fd	5% of Prev	CCC	CCC	10/20Plan	Hydrant	CIP	Stabilization	
4											Acct	Acct.	Acct	(30 days)	(60 days)	Yr Op Rev	Water	Sewer	Direct	Fund	Funding	Fund	Total
5					**Projected Fund Balances at Oct 1, 2026 before FY27 budget assumptions**						3,500,000	202,199	140,000	772,270	1,944,872	714,241	1,151,810	2,334,589	381,065	427,146	2,000,000	1,339,359	14,907,550
6					**Projected effect on fund balances from FY26 Operations:**			Per A-4															0
7					Net General Utility Operating Revenue			3,052,721							0	0							0
8					Debt Servicing coverage							2,493,351											2,493,351
9					Truist + USDA Debt Service Payments (required)			(1,810,489)				(1,810,489)											(1,810,489)
11					Fire Hydrant Fund Fees			211,637												211,637			211,637
12					Water CCC from Infill			49,700									49,700						49,700
13					WasteWater CCC from Infill			46,356										46,356					46,356
14					SRF Debt Service Payments (required)			(682,862)				(682,862)											(682,862)
15					Restricted Interest Income (from worksheet B4)			116,306			294,302		3,763	23,246	46,493	23,246						19,559	410,609
16					Rate Revenue from FY10 & FY11 Rate Increases			0			0												0
19					SW Service Area Payment Plan & Admin. Fee						50,000												50,000
20					**External funding from Grants and Loans**																		0
21					Treasure Island Waste Water Project - Construction	60,000,000	24,520,580	0	60,000,000		0												0
22					Treasure Island Waste Water Project - Engineering	3,180,385	1,000,000	0	3,180,385		566,385												566,385
23					SW Service Area - Project 3 Okee Tantie - CEI	831,444	831,444	600,000	231,444		231,444												231,444
24					SW Service Area - Project 3 Okee Tantie - Construction	6,906,000	6,906,000	-	6,906,000		3,453,000												3,453,000
25					SW 5th Ave - Septic to Sewer - Project 1 - CEI	292,700	292,700	200,000	92,700		92,700												92,700
26					SW 5th Ave - Septic to Sewer - Project 1 - Construction	4,728,322	4,728,322	1,500,000	3,228,322		2,421,242												2,421,242
27					SW 5th Ave - Septic to Sewer - Project 2 - CEI	189,100	0	0	189,100		0												0
28					SW 5th Ave - Septic to Sewer - Project 2 - Construction	2,556,386	-	0	2,556,386		0												0
29					SR 78 (Phase 3) - CEI	399,895	199,948	0	399,895		199,948												199,948
30					SR 78 (Phase 3) - Construction	1,000,000	500,000	100,000	900,000		450,000												450,000
31					SE 2 - Diversion	1,500,000			1,500,000		500,000												500,000
32					Lakefront - Pump & Storage Tank - CEI	264,547	264,547	64,547	200,000		200,000												200,000
33					Lakefront - Pump & Storage Tank - Construction	1,200,000	1,200,000		1,200,000		1,200,000												1,200,000
34					SR 70 Commerce Dept. WM Expansion - CEI	200,000	200,000		200,000		200,000												200,000
35					SR 70 Commerce Dept. WM Expansion - Construction	3,000,000	2,700,000		3,000,000		0												0
36					NW15 - FDACS Efficiency Project	650,000	650,000	0	650,000		650,000												650,000
37					NW15 - LPQ008	2,196,770	2,196,770		2,196,770		2,196,770												2,196,770
38					NW15 - FDACS Efficiency Project - CEI	249,600	249,600		249,600		0												0
39					AMI - Meter Project	2,750,000	2,500,000		2,750,000		2,500,000												2,500,000
40					OSTDS - Connection of Home to Sewer - Grant	450,000	350,000	0	450,000		1,300,000												1,300,000
41					TMDL - Connection of Home to Sewer - Grant	750,000			750,000		750,000												750,000
49					Net Source of Funds from Operations after debt service, excluding restricted funds			609,370			609,370												609,370
50					Transfer of Funds to cover overdraft																		0
52					**Fund Balances Before Capital Expenditures**				0		21,365,160	202,199	143,763	795,516	1,991,365	737,487	1,201,510	2,380,945	381,065	638,783	2,000,000	1,358,917	33,196,710
53						Project Budget	Original Grant	Spent @ 09.30.26	Remaining Balance		Gen	Debt Servicing	PTO	Emerg. Resv.	Operating Resv.	RR&I Min	CCC Water	CCC Sewer	WWTP	Fire Hydrant	Future CIP	Rate Stabilization	Project Alloc.
54					Treasure Island Waste Water Project - Construction	60,000,000	24,520,580	0	60,000,000		0												0
55					Treasure Island Waste Water Project - Engineering	3,266,385	3,266,385	2,700,000	566,385		(566,385)												(566,385)
56					SW Service Area - Project 3 Okee Tantie - CEI	831,444	831,444	600,000	231,444		(231,444)												(231,444)
57					SW Service Area - Project 3 Okee Tantie - Construction	6,906,000	6,906,000		6,906,000		(3,453,000)												(3,453,000)
58					SW 5th Ave - Project 1 - Septic to Sewer - CEI	292,700	292,700	200,000	92,700		(92,700)												(92,700)
59					SW 5th Ave - Project 1 - Septic to Sewer - Construction	4,728,322	4,728,322	1,500,000	3,228,322		(2,421,242)												(2,421,242)
60					SW 5th Ave - Project 2 - Septic to Sewer - CEI	189,100	0	0	189,100		0												0
61					SW 5th Ave - Project 2 - Septic to Sewer - Construction	2,556,386	-	0	2,556,386		0												0
62					SR 78W - Phase 3 - CEI	399,895	199,948		399,895		(199,948)						(199,948)						(399,895)
63					SR 78W - Phase 3 - Construction	1,000,000	500,000	100,000	900,000		(450,000)						(450,000)						(900,000)
64					SE 2 - Diversion	1,500,000			1,500,000		(500,000)												(500,000)
65					Lakefront - Pump & Storage Tank - CEI	264,547	264,547	64,547	200,000		(200,000)												(200,000)
66					Lakefront - Pump & Storage Tank - Construction	1,200,000	1,200,000		1,200,000		(1,200,000)												(1,200,000)
67					SR 70 Commerce Dept. WM Expansion - CEI	200,000	200,000	0	200,000		(200,000)												(200,000)
68					SR 70 Commerce Dept. WM Expansion - Construction	3,000,000	2,700,000	0	3,000,000														0
69					NE 16th - Water Main Extension - Construction	1,300,000	-	0	1,300,000		(100,000)						(550,000)			(150,000)	(500,000)		(1,300,000)
70					NE 16th - Water Main Extension - CEI	150,000	-	150,000	-		0												0
71					NW15 - FDACS Efficiency Project	2,846,770	650,000		2,846,770		(2,846,770)												(2,846,770)
72					NW15 - FDACS Efficiency Project - CEI	249,000	249,000	249,000	-														0
74					AMI - Meter Project	2,750,000	2,500,000	0	2,750,000		(2,750,000)												(2,750,000)
75					SWTP OZONE Replacement - Construction	1,000,000		0	1,000,000												(1,000,000)		(1,000,000)
76					SWTP OZONE Replacement - CEI	160,000	0	0	160,000												(160,000)		(160,000)
77					GWTP - Well Expanision (Water Hardness) - Construction																		0
78					GWTP - Well Expanision (Water Hardness) - CEI																		0
80					Pine Ridge park Utility Expansion - CEI	45,700		45,700	-														0
81					Pine Ridge park Utility Expansion - Construction	308,820		150,000	158,820									(158,820)					(158,820)
82					Vac. Station # 2 Generator Replacement - CEI	45,300		45,300	-														0
83					Vac. Station # 2 Generator Replacement - Contractor	469,300			469,300									(469,300)					(469,300)
84					OSTDS - Connection of Home to Sewer - Grant	2,500,000	2,500,000	1,200,000	1,300,000		(1,300,000)												(1,300,000)
85					TMDL - Connection of Home to Sewer - Grant	750,000	750,000	0	750,000		(750,000)												(750,000)
89					Water Main Installation (System Wide)	150,000			150,000		(100,000)									(50,000)			(150,000)
90					Water Main Repair & Replacement(System Wide)	150,000			150,000		(100,000)									(50,000)			(150,000)
91					SCADA System upgrade - WWTP	30,000			30,000										(30,000)				(30,000)
92					SCADA System upgrade - SWTP	25,000			25,000												(25,000)		(25,000)
93					Hot House Rehab.	300,000			300,000									(300,000)					(300,000)
94					Spray Field Pump Station Rehab.	120,510			120,510									(120,510)					(120,510)
95					Everglades & lakeview Rehab.	100,000			100,000									(100,000)					(100,000)
96					Auger Rehab.	66,500			66,500		(66,500)												(66,500)
97					Wastewater Main Repair & Replacement (System Wide)	150,000			150,000									(150,000)					(150,000)
98					Lift Station Electrical Panels -	70,000			70,000		(70,000)												(70,000)
99					Manhole Rehabilitations (10 manholes)	55,000			55,000									(55,000)					(55,000)
100					Gravity Sewer Repair & Rehabilitation	100,000			100,000									(100,000)					(100,000)
101					Lift Station Rehabilitations SW13th, SW10th, SW6, SW12	120,000			120,000									(120,000)					(120,000)
107					Vacuum Pump Replacement	25,000			25,000									(25,000)					(25,000)
108					**Departmental Capital Requests: (Detail on D-1)**																		0
109					Administration	250,000			250,000												(250,000)		(250,000)
110					Maintenance	52,000			52,000												(52,000)		(52,000)
111					Water	57,000			57,000		(57,000)												(57,000)
112					Wastewater	1,090,625			1,090,625									(740,625)	(350,000)				(1,090,625)
113					Meter	0			0		0												0
114																							0
115					TOTAL	**101,821,304**	**52,258,926**		**94,816,757**		**(17,654,988)**	**0**	**0**	**0**	**0**	**0**	**(1,199,948)**	**(2,339,255)**	**(380,000)**	**(250,000)**	**(1,987,000)**	**0**	**(23,811,191)**
116					**Projected Fund Balances at September 30, 2027**						**3,710,172**	**202,199**	**143,763**	**795,516**	**1,991,365**	**737,487**	**1,562**	**41,690**	**1,065**	**388,783**	**13,000**	**1,358,917**	**9,385,520**

Okeechobee Utility Authority
Budget Summary

Fiscal Year October 1, 2026 to September 30, 2027

REVENUES		
WATER UTILITY REVENUE	$	8,983,889
WASTEWATER UTILITY REVENUE		5,538,664
OTHER GENERAL REVENUE		891,364
RATE STABILIZATION FUNDS		0
CAPITAL CONNECTION REVENUE		96,056
CAPITAL ASSET/CAPITAL IMPROVEMENT PROJECTS-INTERNAL FUNDING		5,999,755
CAPITAL IMPROVEMENT PROJECTS-GRANT/LOAN FUNDING		17,775,160
TOTAL REVENUES	**$**	**39,284,887**
EXPENSES (Not Including Depreciation or Amortization)		
OPERATING EXPENSES-WATER DEPT	$	2,661,968
OPERATING EXPENSES-MAINTENANCE DEPT		3,446,863
OPERATING EXPENSES-WASTEWATER DEPT		1,802,425
OPERATING EXPENSES-ADMINISTRATIVE DEPT		3,622,655
OPERATING EXPENSES-METER READER DEPT		439,341
CONTINGENCY		150,000
DEBT SERVICE-INTEREST PAYMENTS		265,963
DEBT SERVICE-PRINCIPAL PAYMENTS		2,235,008
TRANSFERS & RESTRICTIONS		6,849,229
GRANT & LOAN FUNDED CIP EXPENDITURES		17,811,436
TOTAL EXPENSES	**$**	**39,284,888**
BUDGETED SURPLUS OR (DEFICIT)	**$**	**(0)**