

Okeechobee Utility Authority

FY27 Budget

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In developing the accompanying annual budget, the following significant assumptions and estimates have been used in the projection of operating revenues and expenses:

FY27 water and sewer utility revenue have been projected utilizing OUA's actual revenues for 10-1-25 to 03-31-26 and estimated revenues for 04-01-26 to 09-30-26

Water and wastewater utility revenue includes the additional revenue from the projected customer infill growth of:

Proposed Rate Increase for Water Utility Revenue:

Proposed Rate Increase for Wastewater Utility Revenue:

While the movement in prices during the preparation of the previous year's budget were excessive, the return to some form of normalcy has resulted in a reduction in the market outlook as shown in the percentage for FPL & Fuel (Net Change)

Electric (FPL) Services:	\$	783,400
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Chemical Expenses:	\$	1,011,500
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Fuels, gasoline & diesel expense:	\$	94,500
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Total change of O&M Expenses, including labor	\$	206,972
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Labor related expenses reflect the following:

Total for Cost of Living Adjustment:	\$97,340
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Total cost for Employee Merit Increase:	\$67,617
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Total cost for Employee Bonus, including FICA	\$58,563
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Total cost for Employee Health Care:	\$1,154,592
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FY26 Budgeted Monthly Health Care Cost Per Employee	\$1,350
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FY27 Monthly Health Care Cost Per Employee (Avg.)	\$1,527
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Uniform allowance \$450/employee.

Increase in Labor Cost due to license upgrade	\$46,634
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Annual Pension Contribution Budget & Rate from Actuaries	\$456,080
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Total Labor expenses are higher/ (less) than the previous year budget by:

FY27
0.45%
1.5%
1.5%
3.00%
10.00%
5.00%
1.78%
2.40%
1.60%
1.50%
13.1%
\$1,004,400
\$1,154,592
\$18,500
1.21%
12.50%
0.41%

Notes to the Budget Summary of Sources & Uses Funds Statement (Pages A4-A6)

Page	Line		
A-4	7	General Utility Operating Revenue :	\$ 14,911,605
		Total operating revenues are greater than the previous year's budgeted amount by:	2.9% \$ 425,425
A-4	10	Total Operating Expenses is composed of five departmental totals as is shown in Expenditures Summary C-2 lines 6 through 27.	\$ 11,818,497
		Total operating expenses (including labor) as presented is higher than the previous years' budgeted amount by:	1.78% \$206,972
A-4	13	Senior Debt Service consists Truist series 2020A, series 2020B and USDA Promissory Notes.	\$ 2,596,586
		See Tab K for the detail for each debt issue.	
A-4	33 & 34	Total capital connection revenue in the amount of:	\$ 291,466
		is derived from 25 new water and 32 wastewater capital connection charges.	(1)
A-4	26	Annual Junior Debt Service consists of existing SRF	\$ 682,862
		See Tab K pages K-3 for the detail on each indebtedness.	

(1) Resolution 26 - 01 (dated Feb.17, 2026) is for the period October 1, 2025 to September 30, 2026.

Okeechobee Utility Authority
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Notes to the Budget Summary of Sources & Uses Funds Statement (Pages A4-A6)

Page	Line		
A-4	39	Total interest income revenue on restricted account balances has been projected based on current yields on qualified public funds accounts and with the expectation that these yield will likely will reduce during the proposed budget cycle.	\$ 385,609
A-4	40	Restricted revenues are credited to their respective fund balances during the fiscal year. They are detailed in the Other Sources of Funds section of the Budget Summary and for the fiscal year total:	\$ 912,313
A-4	70	The remaining revenue may be transferred to the Rate Stabilization Fund:	\$ 457,398
A-4	64	As presented the Budget projects utilization of Operating Funds to adjust the Emergency Reserve Fund to its minimum requirement by adding/(subtrating) funds in the amount of:	\$ 130,095
A-5	101	Total Projected Fund Balances at October 1, 2026	\$ 15,199,991
		See worksheet in section O row 5 for a detailed analysis of the projected balances	
A-5	117	Projected Net Additions to Fund Balances From Transfers.	\$ 643,011
		This amount represents the expected transfers to the individual funds as further detailed in the worksheet in tab O.	
A-6	195	Proposed Capital Improvement Projects and Departmental Capital Expenditures total:	\$ 23,806,191
		Proposed capital expenditures are listed on A-6 (rows 139-184),and also on Tab D sheets D-1 and D-2 and Tab O	
		The proposed expenditures are not listed in any order of priority.	
A-6	215	Total Projected Fund Balances at September 30, 2027	\$ 9,400,563
		See worksheet in Tab O for a detailed analysis of the projected balances	

A	B	C	D	E	F	G	H
1			Okeechobee Utility Authority			Water	1.50%
2			FY27 Budget			Sewer	1.50%
3			Budget Summary				
4			Sources & Uses of Funds Statement				05/19/2026
5							
6	FUNDS FROM GENERAL UTILITY OPERATING REVENUE SOURCES:			FY27 Budget			
7			General Utility Operating Revenue.	14,911,605			
8			Funds needed from Rate Stabilization Fund	381,500			
9			Interest on Operating Accounts	269,302			
10			Total Operating Expenses	(11,818,497)			
11							
12			Net General Utility Operating Revenue (Available for Truist Bank Debt Service)		3,743,910		
13			Total Truist & USDA Debt Service Payments and Budgeted DSC Ratio (%)		(2,596,586)		144.2%
14			Remaining General Utility Oper Revenue Available for SRF Debt Service		1,147,324		
15	FUNDS PROVIDED FROM RESTRICTED REVENUE SOURCES:						
16	Transfers In From Restricted Funds to Meet SRF Debt Service:						
17			Transfer in From 10/20 WW CCC Fund	0			
18			Transfer in from RR&I Fund Surplus (See Tab E, cell B16)	0			
19			Transfer in from Emergency Reserve Fund Surplus (See Tab F, cell B16)	0			
20			Transfer in from Operating Reserve Fund Surplus (See Tab G, cell B16)				
21			FY10 Rate Increase Revenue used for current SRF Debt Service				
22			Total Restricted Funds used for SRF Debt Service		0		
23			Less Senior Lien Coverage Factor at 10% (only utilized in DSC calculation)		(259,659)		
24			Less Junior Lien Coverage Factor at 15% (only utilized in DSC calculation)		(102,429)		
25			Sub-Total		785,236		
26			Total SRF Debt Payments and Budgeted DSC Ratio (%)		(682,862)		115.0%
27			Sub-Total		102,373		
28							
29			Remaining General Operating Revenue and Funds from both Debt Coverage Ratios		464,461		
30							
31	OTHER SOURCES OF FUNDS:						
32	Restricted Revenue:						
33			Water Capital Connection Charge Revenue From Infill	129,220			
34			Wastewater Capital Connection Charge Revenue From Infill	162,246			
38			Fire Hydrant Fund Fees	235,238			
39			Restricted Interest Income	385,609			
40			Sub-Total Restricted Revenue		912,313		
41							
52							
53			Total Funds Available for Required & Discretionary Capital Transfers			1,376,774	
54							
55	Required Capital Transfers:						
56			Transfer Into Fire Hydrant Fund	(235,238)			
57			Transfer of Interest Income Shown Above Into Respective Restricted Funds	(385,609)			
58			Transfer to Operating Reserve Fund (strive to maintain 60 days of O&M) see tab G	2,105			
59			Transfer Into Water CCC Fund (from Water in-fill Revenue)	(129,220)			
61			Transfer Into WW CCC Fund (from WW in-fill Revenue)	(162,246)			
63			Transfer into RR&I Fund (to be maintained at 5% of Prior Year System Revenue) see tab E	18,497			
64			Transfer into Emergency Reserve Fund (to be maintained at 30 days Oper Exp) see tab F	(130,095)			
65			Total Funds Used for Required Capital Transfers		(1,021,806)		
66							
67	Discretionary Capital Transfers:						
68			Junior lien coverage used above now return to operating account (line F24)	102,429			
69			Inter-fund Transfer to Future CIP				
70			Interfund Transfer to Rate Stabilization Fund	(457,398)			
71							
72			Total Funds Used for Discretionary Capital Transfers		(354,969)		
73							
74			Total Funds Used for Required & Discretionary Capital Transfers			(1,376,774)	
75							
76	REMAINING REVENUE FUNDS AVAILABLE FOR OTHER LAWFUL PURPOSES						(0)
77							A-4

	A	B	C	D	E	F	G	H	
78	FUNDING SOURCES:				FY27 Budget				
79	Fund Balance at October 1, 2026 (Projected):								
80	Restricted by Bond Covenants/Loan Documents:								
81				RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	714,241				
82				Capital Connection Fund-Water	1,151,810				
83				Capital Connection Fund-Sewer	2,334,589				
84				Capital Connection Fund-Sewer 10/20 Plan (Restricted for WWTP DS)	381,065				
86				Debt Servicing Reserve	202,199				
87				Sub-Total	4,783,903				
88	Designated by Board Resolution:								
91				Emergency Reserve Fund (Must be maintained at 30 day Oper Exp.)	772,270				
92				Operating Reserve Fund (Strive for 60 Days of Oper Exp)	1,944,872				
93				Fire Hydrant Fund	719,587				
94				Rate Stabilization Fund	1,339,359				
95				Sub-Total	4,776,087				
96	Not Restricted:								
97				General Operating Funds	3,500,000				
98				PTO Account Fund	140,000				
99				Future CIP Funding (Strive to maintain at 8% of Prior Year System Revenue)	2,000,000				
100				Sub-Total	5,640,000				
101				Total Fund Balance at October 1, 2026 (Projected)		15,199,991			
102									
103	Changes to Fund Balance (From Transfers Projected for FY27):								
104				Transfer into RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	18,497				
105				Transfer into CCC Fund-Water (from in-fill)	129,220				
106				Transfer into CCC Fund-Water (from 10/20 Plan)	0				
107				Transfer into CCC Fund-Sewer (from in-fill)	162,246				
108				Transfer into CCC Fund-Sewer 10/20 Plan	0				
109				Transfer into Fire Hydrant Fund	235,238				
110				Transfer into PTO Account Fund (Net of withdrawals)	0				
111				Transfer into Emergency Reserve Fund (Must be maintained at 30 days Oper Exp)	(130,095)				
112				Transfer into Operating Reserve Fund (Strive to maintain at 60 days of O & M)	2,105				
113				Transfer into Future CIP Funding (Strive to maintain at 8% of Prior Year Gross Rev)	0				
114				Transfer into Discretionary Rate Stabilization Funds	109,493				
115				Transfer into Future CIP Fund Earmarked:					
116				Transfers into Restricted Accounts from Interest Income	116,307				
117				Total Additions into Fund Balance (From Transfers in FY27)		643,011			
118									
119				Total Fund Balances (Projected)		15,843,002			
120	Funding Sources for Proposed Construction Project Expenditures:								
121				Net Income from Operation	402,263				
122				Admin fee & interest on SW Service Area Payment Plan agreement	50,000				
123				OSTDS Grant from FDEP for connection of Home to Sewer Line	1,300,000				
125				TMDL Grant - Removal of OSTDS	750,000				
127				FDACS Efficiency Project - NW15	650,000				
128				NW15 - FDEP Grant - LPQ0008	2,196,770				
129				AMI - Metering Project	2,500,000				
130				FDEP - Project 1 SE2 Intercon.- Const.	500,000				
131				LPQ008 - SW Service Area - Projct 3 Okee Talties	3,684,444				
132				WG018 - Treasure Island Waste Water Project	566,385				
133				SR 70 Industrial Complex WM Extension	200,000				
134				SW 5th Avenue - Septic to Sewer - FDEP - Phase 1	2,513,942				
138				Lakefront State Rd 78 - Phase 3	649,948				
139				Lakefront Contrib. to Storage Tank	1,400,000				
140				Total Funding Sources from Grants & Loans		17,363,751			
141	TOTAL FUNDS AVAILABLE FOR CAPITAL EXPENDITURES & FUND BALANCES						33,206,753		
142									

A	B	C	D	E	F	G	H
143	PROPOSED CAPITAL EXPENDITURES DURING FY27:			FY27 Budget			
144	Funded by Grants and Loans			0			
145							
146			SW Section WW Project - SE2 Intercom Grant Funded Construction)	500,000			
147			Lakefront Pump & Storage Tank	1,400,000			
148			Okee- Tantie WW Project 3 - Grant Funded (Construction)	3,453,000			
149			Okee- Tantie WW Project 3 - Grant Funded (CEI)	231,444			
150			SW 5th Ave - Septic to Sewer Project 1- (CEI + Construction)	2,513,942			
151			NW15 Improvement (FDACS & LPQ008)	2,846,770			
152			AMI - Meter Improvement System	2,750,000			
153			Water Main Expansion - State Road 70W - Park Street	200,000			
154			State Road 78W - Phase 3	1,299,895			
155			Treasure Island Waste Water Project - Design - Grant Funded	566,385			
156			OSTDS & TMDL - Connection (Home to Line) - Construction + CEI	1,300,000			
157			TMDL Grant - Removal of OSTDS	750,000			
158			Capital Improvement Project Expenditures (primarily grant/loan funded)		17,811,436		
159							
160							
161			Water Main Installation (System Wide)	150,000			
162			Wastewater Repair & Replacement (System Wide)	150,000			
168			Lift Station Electrical Panel	70,000			
169			Vac. Station #2 generator	469,300			
170			Gravity Sewer Repair & Rehabilitation	100,000			
171			Lift Station Rehabilitations SW13th, SW10th, SW6, SW12	120,000			
172			Manhole Rehabilitations	40,000			
173			Scada System Expansion - SWTP	25,000			
174			Scada System Expansion - WWTP	30,000			
175			Spray Field Pump Station Rehab.- WWTP	120,510			
176			Auger Rehab - WWTP	66,500			
177			SWTP - Ozone Generator Replacement	1,160,000			
178			GWTP Well Expansion	600,000			
179			NE 16th Water Main Extension	1,300,000			
180			Vacuum Pump Replacement	25,000			
182			PineRidge Park Utility Expansion	158,820			
183			CI2 Pump Station Rehab.				
184			Sub-total	4,585,130			
185			Total CIP Expenditures/Equipment Replacement & Rehab Proposed		4,585,130		
186							
187			Proposed Departmental Capital Expenditures: (Detail on D-1)				
188			Administration	250,000			
189			Maintenance	52,000			
190			Water	17,000			
191			Wastewater	1,090,625			
192			Meter Reading	0			
193			Total Proposed Departmental Capital Expenditures		1,409,625		
194							
195			Grand Total of Proposed Capital Funds Expenditures		23,806,191		
196							
197	PROJECTED RESERVES END OF FISCAL YEAR						
198	Fund Balance Reserves at September 30, 2026 (Projected):						
199			Restricted by Bond Covenants/Loan Documents:				
200			RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	737,487			
201			Capital Connection Charge Fund-Water	31,082			
202			Capital Connection Charge Fund-Sewer	623,090			
203			Capital Connection Charge Fund-Sewer 10/20 Plan (Restricted for WWTP DS)	1,065			
204			Fire Hydrant Fund	954,825			
205			Sub-Total	2,347,549			
206			Restricted by Board Policy & General Operating Funds				
207			General Operating Funds	2,548,253			
208			PTO Account Fund	143,763			
209			Debt Servicing Reserve	202,199			
210			Emergency Reserve Fund (Must be maintained at 30 day Oper Exp.)	795,516			
211			Operating Reserve Fund (Strive for 60 Days of Oper Exp)	1,991,365			
212			Future CIP Funding	13,000			
213			Rate Stabilization Fund	1,358,917			
214			Sub-Total	7,053,014			
215			Fund Balance Reserves at September 30, 2027 (Projected)		9,400,563		
216							
217			TOTAL PROPOSED CAPITAL EXPENDITURES AND FUND BALANCES			33,206,753	
218							
219			REMAINING FUNDS			\$0	
223							

	A	B	C	D	E	F	G	H
224				Okeechobee Utility Authority				
225				FY27 Budget				
226				Budget Summary				05/19/2026
227				Debt Service Coverage Tests				
228								
229				Senior Lien Debt Service Coverage Analysis (110% Required)				
230								
231				General Utility Operating Revenue (line 9 above)		15,180,907		
232				Less Total Oper Exp (line 10 above)		(11,818,497)		
233				Funds needed from Rate Stabilization Fund		381,500		
234				Net General Utility Operating Revenue		3,743,910		
235								
236				Total Current Year Operating Revenue for Senior Lien Coverage Test		3,743,910		
237								
238				Senior Lien Debt Service		(2,596,586)		144.2%
239								
240				Remaining General Utility Oper Rev After Truist Bank Debt Service		1,147,324		
241								
242				Senior Lien Coverage				
243								
244				Junior Lien Debt Coverage Analysis (115% for SRF) (120% for RSF)		FOR SRF COVERAGE		
245								
246				Remaining General Utility Oper Revenue After Truist Bank Debt Service		1,147,324		
247				Less Senior Lien Coverage Factor at 10%		(259,659)		
248				Less Junior Lien Coverage Factor at 15%		(102,429)		
249				Incremental Rate Revenue from FY10 & FY11 rate increases added above		0		
250				Available Revenue for SRF (Junior Lien) DSC Calculation		785,236		115.0%
251								
254				SRF (Junior Lien) Debt Service		682,862		
255				Dollars required to satisfy SRF (Junior Lien Coverage) per Board Policy of 115%		102,429		
256				Total Operating Funds required to meet SRF (junior lien) debt coverage ratio		785,292		
257								
258								A-7

FY26 water and sewer utility revenue have been projected utilizing actual revenues for 10-1-24 to 04-30-25 and budgeted revenues for 05-01-25 to 09-30-25

Page	Line		
B-2	8 to 11	Grand Total Operating Revenue is composed of four classifications of operating income shown in Revenue Summary tab B2 lines 8 through 11.	14,911,605
B-3	18	Total Water Utility Revenue	9,089,629
B-3	29	Total Sewer Utility Revenue	5,490,505
B-3	31	Penalties & Late Charges	96,721
B-3	33 & 34	Miscellaneous	234,750
B-4	63	Total Capital Connection Charges	291,466
		As previously noted on Page A, the growth rate in new capital connections is projected at Water (0.24%) and Wastewater (0.65%).	0.45%

	A	G	H	J
1	Okeechobee Utility Authority			1.50%
2	FY27 Budget			1.50%
3	Revenue Summary			05/19/2026
4				
5		FY26		FY27
6		Budget		Budget
7	<u>Operating Revenue:</u>			
8	Total Water Utility Revenue (see B-3 Line 18)	8,866,632		9,089,629
9	Total Sewer Utility Revenue (see B-3 Line 29)	5,365,661		5,490,505
10	Penalties & Late Charges	157,541		96,721
11	Miscellaneous Revenue	96,347		234,750
13	Grand Total Operating Revenue (see B-3 Line 40)	14,486,180		14,911,605
14				
15	<u>Non-Operating Revenue:</u>			
16	Gain/Loss Sale of Fixed Assets	0		0
17	Fire Hydrant Fund Fees	106,820		235,238
18	Total Restricted Interest (see B-4 Line 56)	369,607		400,609
19	Total CCC Revenue (Direct) (see B-4 Line 62)	129,151		291,466
22	Rate Stabilization Fund Transfer (see B-4 Line 71)	0		0
23	Grand Total Non-Operating Revenue (see B-4 Line 72)	605,578		927,313
24				
25	<u>Grants, Loans & CIP Funding:</u>			
26	Internal Funding for CIP & Departmental Capital Expenditures	5,625,666		5,994,755
27	Internal Funding (Rate Stabilization Fund)	2,500,000		381,500
28	External Funding for Construction Projects	16,020,375		16,961,488
29	Total Grants, Loans & CIP Funding (see B-4 Line 80)	24,146,041		23,337,743
30				
31	GRAND TOTAL REVENUE (see B-4 Line 82)	39,237,799		39,176,661
32				
33				B-2

	A	H	I	N	O	P
1	Okeechobee Utility Authority				05/19/2026	
2	FY27 Budget					
3	Revenue Detail					
4		FY26	YTD Actual		FY27	
5	(1) revenue budget assumes capital connection charges and installation fees are billed at 0% discount.	Budget	6 months 3/31/2026		Budget	
6		Amount	Amount		Amount	
7	OPERATING REVENUE					
8	Water Utility Revenue	8,629,877	4,348,495		8,793,385	
9	Water AGRC Revenue (from in-fill connections)		0			
10	Water GRC Revenue	14,591	11,303		22,944	
11	Install Fees Water	33,625	106,809		90,935	(1)
12	Private Fire Protection	111,188	53,829		109,272	
13	Turn On/Off Fees	63,316	26,772		54,347	
14	Other Revenue Water	14,035	9,234		18,745	
15	Incremental Water Rev From 6.0% Rate Increase in FY-10	0	0		0	
16	Incremental Water Rev From 3.5% Rate Increase in FY-11	0	0		0	
18	Total Water Utility Revenue	8,866,632	4,556,441		9,089,629	
19						
20	Wastewater Utility Revenue	5,256,134	2,669,384		5,376,913	
21	Wastewater AGRC Revenue (from in-fill connections)	0	0		0	
22	Wastewater GRC Revenue	6,688	356		722	
23	Install Fees Wastewater	78,624	31,372		103,194	(1)
24	Kings Bay Wastewater Maintenance Fee	19,360	2,344		4,759	
25	Other Revenue Wastewater	4,855	2,422		4,917	
26	Incremental Wastewater Rev From 6.0% Rate Increase in FY-10	0	0		0	
27	Incremental Wastewater Rev From 3.5% Rate Increase in FY-11	0	0		0	
29	Total Wastewater Utility Revenue	5,365,661	2,705,879		5,490,505	
30						
31	Penalties & Late Charges	157,541	48,041		96,721	
32	Merchant Revenue	7,096	0		0	
33	Ag Land Lease	3,505	3,505		3,505	
34	Miscellaneous Revenue	92,842	231,245		231,245	
35						
36	Interest Operating Account	0	0		0	
37	Interest on 10/20 Extended Payment Plan	0	0		0	
38	Interest Payroll Account	0	0		0	
39	Total Unrestricted Interest Revenue	0	0		0	
40						
41	GRAND TOTAL FROM OPERATING REVENUE	14,486,180	7,545,111		14,911,605	
42					(1)	

	A	H	I	N	O	P
1	Okeechobee Utility Authority				05/19/2026	
2	FY27 Budget					
3	Revenue Detail					
4		FY26	YTD Actual		FY27	
5	(1) revenue budget assumes capital connection charges and installation fees are billed at 0% discount.	Budget	6 months 3/31/2026		Budget	
43	NON-OPERATING REVENUE	Amount			Amount	
44	Gain/Loss Sale of Fixed Asset	0	\$ -		0	
45						
46	Fire Hydrant Fund Fees	106,820	117,619		235,238	
47						
49	Interest Operating Account	287,423	151,352		269,302	
50	Interest Payroll Account	4,642	2,172		3,763	
51	Interest-RR&I Funding Required	14,491	13,376		23,246	
54	Interest-Rate Stabilization Fund & Debt Service Fund	19,579	12,309		19,559	
55	Interest-Operating Reserve Fund (60 day O&M) accrued	28,981	26,007		46,493	
56	Interest-Emergency Reserve Fund (30 day O&M) accrued	14,491	14,462		23,246	
57	Total Restricted Interest	369,607	219,678		385,609	
58						
59	Water CCC	47,775	649,134		129,220	(1)
60	Wastewater CCC	81,376	313,572		162,246	(1)
61	Water CCC from 10/20 Plan (Net assessment received from developer)	0	0		0	
62	WWTP CCC 10/20 Plan (Net assessment received from developer)	0	0		0	
63	Total Water & WW CCC Revenue (Direct)	129,151	962,706		291,466	
73	GRAND TOTAL NON-OPERATING REVENUE	605,578	1,300,003		912,313	
74						
75	GRANTS, LOANS & CIP FUNDING					
76	Internal Funding for CIP Expenditures	3,691,786	0		4,585,130	
77	Internal Funding for SRF Debt Service (from Restricted Funds)	2,500,000	0			
78	Internal Funding for Departmental Capital Expenditures	1,933,880	0		1,409,625	
79	External Funding-State Programs	16,020,375	0		16,961,488	
80	External Funding from loan	0	0		0	
81	GRAND TOTAL GRANTS & INTERNAL FUNDING	24,146,041	0		22,956,243	
82						
83	GRAND TOTAL SOURCES OF FUNDS	39,237,799	8,845,114		38,780,161	
84						
85	As of May 1, 2025, customers are being charged 100% of Capital Connection & Installation Fees.				(1)	
86						

Notes to Operating Expense Summary:

Page Line

C-2	27	Total Departmental Operating Expense:	\$11,818,497
		Total Operating expense (including labor) as presented is higher than the previous years budgeted amount by:	\$ 206,972 1.78%
C-4 to C-17		In the detailed expense listing shown on pages C-4 through C-17, most expense classifications have been assigned a budgetary value based on either a specific contract amount or an analysis of the year-to-date operating expenses. However, several selected O&M expense classifications have been subject to market fluctuations.	
A-1	27	Electric (FPL) expenses are assigned a specific budgetary value or an adjusted amount based on FPL projected adj as approved by Public Service Commission (PSC)	3.00%
A-1	29	Chemicals are assigned a budgetary value and a percent change based on projected supplier's price adjustments ('26-'27) :	10.00%
A-1	31	Fuel, gas, diesel & general petroleum based commodities have been assigned a specific budgetary value and a percent change based on inflation estimates:	5.00%

	A	B	C	D	F	G
1	Okeechobee Utility Authority					
2	FY27 Budget					05/19/2026
3	Expenditures Summary					
4						
5	Operating Expenses		FY26 Budget			FY27 Budget
6	Admin/Exec. Labor, (includes \$27,851 for Urgent Care Services)		2,046,057			2,087,377
7	Admin/Exec. O & M		1,473,915			1,550,320
8	Total Administration / Executive Expenses		3,519,972			3,637,697
9						
10	Maintenance Labor		2,096,990			2,160,362
11	Maintenance O & M		1,147,074			1,203,078
12	Total Maintenance Expenses		3,244,064			3,363,440
13						
14	Water Labor		997,394			919,741
15	Water O & M		1,544,300			1,588,800
16	Total Water Expenses		2,541,694			2,508,541
17						
18	Wastewater Labor		938,673			942,344
19	Wastewater O & M		801,548			832,227
20	Total Wastewater Expenses		1,740,221			1,774,572
21						
22	Meter Labor		374,074			369,789
23	Meter O & M		41,500			64,460
24	Total Meter Reader Expenses		415,574			434,248
25						
26	Contingency		300,000			100,000
27	Grand Total Operating Expenses		11,611,525			11,818,497
28						
29	Non-Operating Expenses					
30	Debt Service Interest Expense		302,133			258,343
31	Amortization Expense		12,600			12,600
32	Depreciation Expense		2,950,000			3,600,000
33	Grand Total Non-Operating Expenses		3,264,733			3,870,943
34						
35	Transfers					
36	Debt Service Principal Payments		2,182,993			2,235,008
37	Required Transfers to Restricted Revenue Funds		605,577			912,313
39	Discretionary Transfers From Restricted Funds		389,554			132,961
40	Additional External & Internal Funding		26,592,411			23,806,191
41	Grand Total Transfers		29,770,535			27,086,473
42						
43	GRAND TOTAL EXPENDITURES		44,646,793			42,775,913
44						
45	GRAND TOTAL EXPENDITURES WITHOUT NON-CASH AMORTIZATION & DEPRECIATION EXPENSE		41,684,193			39,163,313

	A	B	D	E	I	O	AU	BT	BU	BV
1	Okeechobee Utility Authority									
2	FY27 Budget					05/19/2026				
3	Operating Expense	Summary by Department								
5			FY26		FY2026	FY27				
6			Budget		6 Month	Budget				
7		Department	Amount		Actual	Amount				
8	Summary Labor:	Administration	2,046,057		841,695	2,087,377				
9		Maintenance	2,096,990		935,384	2,160,362				
10		Water	997,394		397,723	919,741				
11		Wastewater	938,673		350,757	942,344				
12		Meter	374,074		165,593	369,789				
13		Total Labor	6,453,188		2,691,151	6,479,613				
15										
16	Summary O & M:	Administration	1,473,915		456,786	1,550,320				
17		Maintenance	1,147,074		518,353	1,203,078				
18		Water	1,544,300		618,688	1,588,800				
19		Wastewater	801,548		319,367	832,227				
20		Meter	41,500		12,695	64,460				
21		Contingency	150,000			100,000				
22		Total O & M	5,158,337		1,925,889	5,338,885				
24										
25										
26	Summary Dept Total:	Administration	3,519,972		1,298,481	3,637,697				
27		Maintenance	3,244,064		1,453,737	3,363,440				
28		Water	2,541,694		1,016,411	2,508,541				
29		Wastewater	1,740,221		670,124	1,774,572				
30		Meter	415,574		178,288	434,248				
31		Contingency	150,000			100,000				
32		Total Department Expenses	11,611,525		4,617,040	11,818,497				
36										
37	FY27 Operating Expense Budget higher than Final FY26, as amended					206,972				
38	Percent change					1.78%				
39										
40										
41										
42						C-3				

	A	B	D	E	I	O	AU	BT	BU	BV
76			FY26		FY2026	FY27				
77	Administration O&M:		Budget		6 Month	Budget				
78	Account Number	Account Description	Amount		Actual	Amount				
79	401-3-513-5100-101	Office Equipment	2,000		3,351	3,000				
80	401-3-513-4905-201	Collection Agency Expense	0		0	0				
81	401-3-513-3100-200	Legal Service-General Counsel	96,000		53,630	108,000				
82	401-3-513-3100-202	Legal Serv-Dev Matters-Other	0		0	0				
83	401-3-513-3100-203	Legal Serv-Easement Matters	5,000		0	5,000				
84	401-3-513-3100-204	Legal Serv-EEOC			0	-				
85	401-3-513-3100-210	Legal Serv- WW Property Transfe	0		0	-				
87					0					
88	401-3-513-3100-208	Legal Serv-Gadsden	0		0					
89	401-3-513-3100-204	Legal Serv-Land Trust v OUA	0		0					
90	401-3-513-3101-200	Engineering Fees	10,000		5,468	46,000				
91	401-3-513-3101-201	Eng Fees-Water General	300,000		0	300,000				
92	401-3-513-3101-202	Eng Fees-Water Quality Improv.	15,000		0	80,000				
93	401-3-513-3101-203	Eng Fees-WW General	50,000		0	50,000				
94	401-3-513-3200-200	Accounting & Auditing	27,000		11,000	25,000				
95	401-3-513-3400-200	Other contracts(surveys, 1095C, I	55,000		10,491	55,000				
96	401-3-513-3400-201	Utility Serv Co (moved to water dept)			0	-				
98	401-3-513-3400-203	Rate Consultant Services	0		8,265	-				
99	401-3-513-3400-204	CAS & Assoc-Legislative Serv	50,000		22,500	50,000				
100	401-3-513-3400-205	Thorn Run-Legislative Serv	50,000		21,000	42,000				
101	401-3-513-3400-206	On-Call Serv	4,900		2,440	5,000				
102	401-3-513-3400-207	ADP-Payroll Services	34,020		16,332	42,000				
103	401-3-513-3400-212	ADP-Easy Labor Management Fe	4,410		1,772	4,000				
104	401-3-513-3400-208	Random Drug Program Costs	1,000		80	1,000				
105	401-3-513-3400-210	Safety Matters-Consulting Serv	1,000		0	5,000				
106	401-3-513-3400-211	Pension Related Matters	0		0	-				
107	401-3-513-3400-216	Bank Service Fee CSB	250		110	250				
108	401-3-513-3400-217	Transaction Fee - Springbrook	3,100		626	-				
109	401-3-513-3400-218	Merchant Processing Fee	7,545		3,517	4,000				
110	401-3-513-4000-100	Travel and Per Diem	1,250		4	1,250				
111	401-3-513-4100-100	Communication Service	0		0	0				
112	401-3-513-4100-101	Com Serv-Comcast	8,000		2,409	6,000				
113	401-3-513-4100-102	Com Serv- Cellular	1,250		585	1,250				
114	401-3-513-4100-104	Com Serv-Reimbursements	1,250		936	1,700				
115	401-3-513-4100-105	Com Serv-Ans Services	0		0					
116	401-3-513-4100-106	SLERS Radio Service Fee (7x\$9)	1,000		315	1,000				
117	401-3-513-4100-108	SLER R & M - Admin			0	-				
118	401-3-513-5208-101	COVID-19 Exp	0		0	-				
119	401-3-513-4100-108	SLERS R&M - Admin	2,000		0	2,000				
120	401-3-513-5215-100	Safety Supplies	1,500		0	1,500				
121	401-3-513-4200-100	Postage and Transportation	60,000		22,632	55,000				
122	401-3-513-4300-100	Utilities-FPL	10,000		4,261	10,000				
123	401-3-513-4301-100	Utilities Waste Management	2,220		1,001	2,220				

	A	B	D	E	I	O	AU	BT	BU	BV
124			FY26		FY2026	FY27				
125	Administration O&M:		Budget		6 Month	Budget				
126	Account Number	Account Description	Amount		Actual	Amount				
127	401-3-513-4400-101	Pitney Bowes Post Mach Lease	750		301	750				
128	401-3-513-4400-102	Copier Usage Costs	5,500		1,530	4,000				
129	401-3-513-4500-200	Insurance-Prop, Cas & Gen Liab	392,560		196,639	415,000				
130	401-3-513-4500-201	Insurance-Pollution Policy	14,000		6,648	14,000				
131	401-3-513-4500-202	Insurance-Storage Tank Policy	2,000		851	2,000				
132	401-3-513-4600-100	R&M Vehicles	1,500		478	5,000				
133	401-3-513-4609-100	R&M Building Admin	15,000		577	10,000				
134	401-3-513-4611-100	R&M Equipment	500		1,146	2,500				
135	401-3-513-4612-100	R&M Comp Equipment	3,000		4,276	5,000				
136	401-3-513-4613-100	R&M Comp Software (Springbrk)	80,430		22,024	32,000				
137	401-3-513-4613-101	Comp Sys, HW/SW Upgrades& I	10,080		3,128	2,900				
138	401-3-513-4613-102	IT Outsourced Services	13,200		5,500	13,800				
139	401-3-513-4615-100	Lawn Service Admin	0		0	-				
140	401-3-513-5208-101	Shrinkage Expense	8,000		0	5,000				
141	401-3-513-4700-200	Printing and Binding	25,000		7,628	20,000				
142	401-3-513-4901-100	Education-BS&A + General	2,000		105	10,000				
143	401-3-513-4902-200	Advertising + Corporate Image	7,500		3,015	7,500				
144	401-3-513-4902-201	Website/Webhosting Exp E-billing	10,000		4,769	10,000				
145	401-3-513-4905-200	Bad Debt Expense	25,000		(7,391)	20,000				
146	401-3-513-4906-100	Taxes and Fines	1,000		0	1,000				
147	401-3-513-4908-100	Hurricane Expense	10,000		0	10,000				
148	401-3-513-4909-100	Staff Awards & Luncheon	3,500		769	3,500				
149	401-3-513-5100-100	Office Supplies	15,000		4,755	15,000				
150	401-3-513-5201-100	Fuel Gas & Diesel - Vehicles	1,500		(84)	1,500				
151	401-3-513-5203-100	Uniforms	3,000		205	3,000				
152	401-3-513-5207-100	Tools	200		0	200				
153	401-3-513-5208-100	Supplies Administration	4,000		1,914	5,000				
154	401-3-513-5215-100	Safety Supplies	1,500		272	1,000				
155	401-3-513-5400-100	Books, Dues and Publications	7,500		5,007	7,500				
156	401-3-513-6400-100	Capital Outlay Admin	6,000		0	16,000				
157	401-3-513-9000-200	Contingencies	50,000		0	50,000				
158	401-3-513-9000-200		0		0	0				
159	401-3-513-4907-100		0		0	0				
160		Admin O & M Subtotal	1,523,915		456,786	1,600,320				
161		Admin. Labor Subtotal				2,087,377				
162		Admin Dept Totals	3,569,972		1,298,481	3,687,697				

	A	B	D	E	I	O	AU	BT	BU	BV
286			FY26		FY2026	FY27				
287	Water Labor:		Budget		6 Month	Budget				
288	Account Number	Account Description	Amount		Actual	Amount				
289	401-5-533-1101-100	Supervisor Salaries SWTP	91,715		0	0				
290	401-5-533-1101-200	Supervisor Salaries GWTP	0		0					
291	401-5-533-1200-100	Regular Salaries SWTP	482,257		206,260	493,772				
292	401-5-533-1200-200	Regular Salaries GWTP	0		0					
293	401-5-533-1300-100	Accrued Payout SWTP	12,998		16,187	12,153				
294	401-5-533-1300-200	Accrued Payout GWTP	0		0					
295	401-5-533-1201-103	Part Time Employee SWTP	0		0					
296	401-5-533-1201-100	Non Pension Employee SWTP	57,387		64,787	90,832				
297	401-5-533-1202-100	Bonus Pay SWTP	9,012		0	8,426				
298	401-5-533-1202-200	Bonus Pay GWTP			0					
299	401-5-533-1400-100	Overtime SWTP	13,657		4,359	13,525				
300	401-5-533-1400-200	Overtime GWTP	0		0					
301	401-5-533-1610-100	Accrued Benefits and FICA SWTP	0		(10,562)					
302	401-5-533-1610-200	Accrued Benefits and FICA GWTP	0		(1,700)					
303	401-5-533-2500-100	Unemployment Comp SWTP	0		0					
304	401-5-533-2500-200	Unemployment Comp GWTP	0		0					
305	401-5-533-2100-100	FICA SWTP	51,084		21,819	47,373				
306	401-5-533-2100-200	FICA GWTP	0		0					
307	401-5-533-2200-100	Retirement SWTP	60,852		24,137	54,774				
308	401-5-533-2200-200	Retirement GWTP			0					
309	401-5-533-2300-100	Health Insurance SWTP	198,000		72,491	181,260				
310	401-5-533-2300-200	Health Insurance GWTP			0					
311	401-5-533-2301-100	Disability Insurance SWTP	2,158		476	3,203				
312	401-5-533-2301-200	Disability Insurance GWTP			0					
313	401-5-533-2302-100	Life Insurance SWTP	2,298		1,321	2,580				
314	401-5-533-2302-200	Life Insurance GWTP			0					
315	401-5-533-2400-100	Workmens Comp SWTP	15,235		3,236	11,293				
316	401-5-533-2400-200	Workmens Comp GWTP	0		0					
317	401-5-533-1600-100	Accrued Wages and FICA SWTP	0		0					
318	401-5-533-1600-200	Accrued Wages and FICA GWTP	0		(5,843)					
319	401-5-533-2601-100	Accrued OPEB SWTP	0		0					
320	401-5-533-2601-200	Accrued OPEB GWTP			0					
321	401-5-533-1500-100	Longevity Award	741		755	550				
322		Water Labor Subtotal	997,394		397,723	919,741				

	A	B	D	E	I	O	AU	BT	BU	BV
379					FY2026	FY27				
380	Water O & M:	Description	Budget		6 Month	Budget				
381	Account Number		Amount		Actual	Amount				
382	401-5-533-4909-100	Staff Awards & Luncheon	1,000		72	1,000				
383	401-5-533-4909-200	Miscellaneous GWTP	0		0	-				
384	401-5-533-4950-100	Permits SWTP	250		0	250				
385	401-5-533-4950-200	Permits GWTP	250		0	250				
386	401-5-533-5100-100	Office Supplies SWTP	1,500		1,018	2,000				
387	401-5-533-5100-200	Office Supplies GWTP	0		0	0				
388	401-5-533-5201-100	Fuel: Gas, Diesel - Vehicles SWT	5,000		1,123	3,500				
389	401-5-533-5201-200	Fuel: Gas, Diesel - Vehicles GWT	500		0	500				
390	401-5-533-5202-100	Fuel Other Equipment SWTP	14,000		0	7,500				
391	401-5-533-5202-200	Fuel Other Equipment GWTP	3,000		0	2,500				
392	401-5-533-5203-100	Uniforms SWTP	4,500		557	2,500				
393	401-5-533-5203-200	Uniforms GWTP	450		0	250				
394	401-5-533-5204-100	Lab Supplies SWTP	14,000		3,208	10,000				
395	401-5-533-5204-200	Lab Supplies GWTP	3,000		0	1,500				
396	401-5-533-5207-100	Tools SWTP	500		170	500				
397	401-5-533-5207-200	Tools GWTP	0		0	0				
398	401-5-533-5208-100	Supplies SWTP	2,500		1,306	3,000				
399	401-5-533-5208-200	Supplies GWTP	200		0	200				
400	401-5-533-5209-100	Chemicals SWTP	720,000		343,427	740,000				
401	401-5-533-5209-200	Chemicals GWTP	50,000		7,007	30,000				
402	401-5-533-5209-700	Chemicals PRP	0		0	0				
403	401-5-533-5215-100	Safety suppliesSWTP	5,000		535	3,500				
404	401-5-533-5215-200	Safety supplies GWTP	150		225	150				
405	401-5-533-5400-100	Books, Dues and Pub SWTP	250		0	250				
406	401-5-533-5400-200	Books, Dues and Pub GWTP	0		0	0				
408	401-5-533-6400-100	Capital Outlay SWTP	0		0	0				
409	401-5-533-6400-200	Capital Outlay GWTP	0		0	0				
410	401-5-533-9000-100	Contingency-Water	25,000			0				
411		Water O & M Subtotal	1,569,300	0	618,688	1,588,800				
412		Water Labor Subtotal	997,394			919,741				
413		Water Dept Totals	2,566,694	0	1,016,411	2,508,541				

	A	B	C	D	E	F	H
1	Okeechobee Utility Authority						
2	FY27 Budget						05/19/2026
3	NON-OPERATING EXPENSES AND TRANSFERS						
4							
5						FY26	FY27
6						Budget	Budget
7	NON-OPERATING EXPENSES:					Amount	Amount
8	Debt Service Interest Expense:						
11		SRF 1 Interest Expense				39,870	27,854
12		SRF 2 Interest Expense (State Road 78) - New Loan				0	
14		Truist Bank 2020A Interest Expense				-	-
15		Truist Bank 2020B Interest Expense				159,029	127,254
16		USDA				103,235	103,235
17		Total				302,133	258,343
18							
19	Amortization Expense:						
32		Amortize Organizational Costs				0	0
33		Amortize Long-Term Lease				12,600	12,600
34		Total				12,600	12,600
35							
36	Depreciation Expense:					2,950,000	3,600,000
37							
38	TOTAL NON-OPERATING EXPENSES					3,264,733	3,870,943
39							
40							

	A	B	C	D	E	F	H
41	NON-OPERATING TRANSFERS:					FY26	FY27
42	Required Transfers:						
43	Debt Service Principal Payments:						
46					SRF 1 Principal	642,993	655,008
54					Truist Bank 2020B Principal	1,540,000	1,580,000
55					USDA	0	0
56					Total	2,182,993	2,235,008
57	Unrestricted/Restricted Revenue Transfers to Restricted Accts:						
58							
59					Restricted Interest to Restricted Accts.	369,606	385,609
60					Cap Conn Fund Water (infill)	47,775	129,220
61					Cap Conn Fund WW (infill)	81,376	162,246
63					Fire Hydrant Fund	106,820	235,238
64					Emergency Reserve Fund	0	0
65					Total	605,577	912,313
66							
74	Discretionary Transfers:						
75					Net Transfer to Rate Stabilization Fund	0	\$ -
76					Funds Earmarked for General Operating Fund	389,554	132,961
77					Future CIP Funding	0	0
78					Total	389,554	132,961
79	Other Transfers:						
80					Internal Transfer for CIP Expenditures & Capital Assets	3,691,786	4,585,130
81					Internal Transfer for Departmental Capital Expenditures	1,933,880	1,409,625
82					External Funding from State	20,966,745	17,811,436
83					Total	26,592,411	23,806,191
84							
85	TOTAL NON-OPERATING EXPENSES AND TRANSFERS					33,035,268	30,957,416
86							

	A	B	C	D	E	F	G
1				Okeechobee Utility Authority			05/19/2026
2				FY27 Budget			
3				Proposed Departmental Capital Expenditures			
4						Operating	Capital
5				DEPARTMENT TOTALS			
6				ADMINISTRATION		16,000	250,000
7				MAINTENANCE		0	52,000
8				WATER		0	17,000
9				WASTEWATER		0	1,090,625
10				METER		13,760	0
11					TOTALS	29,760	1,409,625
12				Administration			
13				Administration Office			250,000
14				10 New Computers		10,000	
15				Chairs		1,000	
16				Microsoft Home & Business		5,000	
19							
20					Sub Total Administration	16,000	250,000
21				Maintenance			
28							
29				Replace Truck 502 Silverado 2500 HD			52,000
31							
32							
33					Sub Total Maintenance	0	52,000
34				Water			
35							
36				Filter Valve Actuator			17,000
42					Sub Total Water	0	17,000
43				Wastewater			
44				Aeration Basin Rehab - Phase 1 of 2			600,000
47				Bar Screen Replacement & Compactor			290,625
52				Replace & Relocate MCC 200			200,000
53				Replace MCC 300,400, 500 & 600 (FY28)			
54							
55					Sub Total Wastewater	0	1,090,625
56				Meter			
57				AG6590 Autogun w/bluetooth (4)		12,160	
58				Extension Probe		1,600	
59					Sub Total Meter	13,760	0

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1														
2		Okeechobee Utility Authority												05/19/2026
3		FY27 Budget												
4		Five Year Capital Improvement Plan Expenditure Detail												Total
5														
8	UPGRADE	SCADA System					25,000	25,000	25,000	25,000	25,000	25,000	25,000	125,000
9		Generator - Lift Stations (General)					0	50,000	50,000	50,000	50,000	50,000	50,000	100,000
10		Gravity Sewer Repair & Rehabilitation					100,000	50,000	100,000	50,000	100,000	100,000	100,000	400,000
11		Lift Station Rehabilitations SE13, SW6, SW12					150,000	75,000	100,000	75,000	100,000	100,000	100,000	500,000
13		Lift Station Electrical Panels -					70,000	25,000	25,000	25,000	25,000	25,000	25,000	170,000
15		Manhole Rehabs (16 x \$3,244)					55,000	72,000	72,000	72,000	72,000	72,000	72,000	343,000
16		Lift Station Pump Replacements					0	32,000	32,000	32,000	32,000	32,000	32,000	128,000
17		Vacuum Pump Replacement					25,000	25,000	25,000	25,000	25,000	25,000	25,000	125,000
18	WASTEWATER	SCADA System upgrade												
19		Hot House Rehab.												
20		Spray Field Pump Station Rehab.					120,510	30,000	20,000	0	100,000	0	100,000	270,510
21		Everglades/Lakeview Lift Station Rehab.												
22		Auger Rehab.					66,500	0	15,000	0	25,000	0	25,000	106,500
23		CI2 Pump Station Enclosure Rehab.												
24	WATER:	Water Main Installation												0
25		Wastewater Main Repair & Replacement (System Wide)					150,000	150,000	150,000	150,000	150,000	150,000	150,000	750,000
30								0	0	0	0	0	0	0
31	DEPARTMENTAL CAPITAL REQUESTS:													0
32														0
33		Administration (See D-1)					250,000	200,000	250,000	300,000	300,000	300,000	300,000	1,300,000
34		Maintenance (See D-1)					52,000	50,000	50,000	50,000	50,000	50,000	50,000	252,000
35		Water (See D-1)					17,000	50,000	50,000	50,000	50,000	50,000	50,000	217,000
36		Wastewater (See D-1)					1,090,625	800,000	500,000	300,000	300,000	300,000	300,000	2,990,625
37		Meter Reader (See D-1)					0	5,000	5,000	5,000	5,000	5,000	5,000	20,000
38		TOTAL					2,321,635	1,789,000	1,569,000	1,359,000	1,509,000	1,509,000	1,509,000	8,547,635
40														
41	D-2		Project Budget	FY25 Costs to 09.30.25	Future Spending		FY27	FY28	FY29	FY30	FY31	FY27-FY31		
42		MAJOR PROJECTS												
44		Treasure Island Waste Water Project	63,180,385	2,614,000	60,566,385		566,385	2,000,000	8,000,000	20,000,000	30,000,000	60,566,385		
45		SW Service Area - SE 2 Diversion	1,500,000		1,500,000		500,000	1,000,000				1,500,000		
46		SW Service 2	1,190,210	1,190,210	0									
47		SW Service Area - Okee Tangle (CEI + Construction)	7,737,444		7,737,444									
48		State Road 78 - Phase 3 (CEI + Construction)	1,399,895	100,000	1,299,895		1,299,895	-	-	-	-	1,299,895		
49		SW 5th Ave. - Phase 1 (CEI + Construction)	5,021,022	1,700,000	3,321,022		(2,421,242)	5,742,264				3,321,022		
50		SW 5th Ave. - Phase 2	2,745,486		2,745,486		-	1,372,743	1,372,743			2,745,486		
51		SR70 - Park Street Commerce Center (CEI + Construction)	3,200,000		3,200,000		200,000	1,500,000	1,500,000			3,200,000		
52		Lakefront Pump & Storage Tank (CEI + Construction)	1,464,547	64,547	1,400,000		400,000	1,000,000				1,400,000		
53		Septic to Sewer Connection - OSTDM grant application	2,500,000	1,200,000	1,300,000		1,300,000					1,300,000		
54		Septic to Sewer Connection - TMDL grant application	750,000	0	750,000		750,000					750,000		
55		NW15 - FDACS Efficiency Project	3,095,770	249,000	2,846,770		2,846,770					2,846,770		
56		Vac Station 2 Generator - Bid opening 06.02.25	514,600	45,300	469,300		469,300					469,300		
57		NE 16th Water Main Extension (CEI + Construction)	1,450,000	150,000	1,300,000		1,000,000	300,000				1,300,000		
58		SWTP Ozone Generator Replacement (CEI + Construction)	1,160,000	0	1,160,000		580,000	580,000	-			1,160,000		
59		GWTP - Well Expansion (CEI + Construction)	600,000	0	600,000		300,000	300,000				600,000		
60		Total	97,509,359	7,313,057	90,196,302		7,791,109	13,795,007	10,872,743	20,000,000	30,000,000	81,858,858		
69		Total Grant & Developer's Contribution												
70		Total of FDEP Grants LPQ008	11,373,424											
71		WG018 - Treasure Island + EPA (\$1m)	24,520,000											
72		WG104 - SW 5th Avenue	5,000,000											
73		FDACS + FDEP - Electrical Efficiency Grant	650,000											
74		State Road 78W - Developer's Contrib.	2,164,495											
75		Septic to Sewer Connection - OSTDM grant application	2,500,000											
76		Septic to Sewer Connection - TMDL grant application	750,000											
77														
78			46,957,919											
81														
82		Major Project Funding Difference - Shortfall												
83		Treasure Island	38,660,385											
84		SW 5th Avenue	2,786,508											
85		SE 2 - Diversion	1,500,000											
86		SR70 - Park Street Commerce Center (CEI + Construction)	3,200,000											
87		State Road 78 - Phase 3 & Storage Tank	699,948											
88		NE 16th - Water Main Extension	1,450,000											
89		SWTP Ozone & GWTP Well Expansion	1,760,000											
90			50,036,841											

	A	B
1	Okeechobee Utility Authority	
2	FY27 Budget	05/19/2026
3	Analysis of RR&I Fund	
4		
5	Funding is required to be maintained at 5% of Previous Year System Operating Revenue.	
6		
7		
8	FY26 System Operating Revenue (Projected)	\$14,486,180
9		
10	FY26 Funding Required at 5% (Fund Balance Required)	724,309
11		
12	Fund Balance at September 30, 2027 (Projected)	742,806
13		
14	Fund Surplus /(Deficit)	18,497
15		
16		
17		
18	Remaining Fund Surplus/(Deficit)	\$18,497
19		
20		

	A	B
1	Okeechobee Utility Authority	
2	FY27 Budget	05/19/2026
3	Analysis of Emergency Reserve Fund	
4		
5	(Maintained at 30 days of current year System O & M)	
6		
7		
8	FY26 System Operating Expenses (Budgeted)	\$11,611,525
9		
10	FY26 30 Days O & M Expenses (Fund Balance Required)	954,372
11		
12	Fund Balance at September 30, 2027 (Projected)	824,277
13		
14	Fund Surplus/(Deficit)	(130,095)
15		
16		
17		
18	Remaining Fund Surplus (deficit)	(\$130,095)
19		
20	30 calendar days of the preceeding year O & M (FY26) expenses.	

	A	B
1	Okeechobee Utility Authority	
2	FY27 Budget	05/19/2026
3	Analysis of Operating Reserve Fund	
4		
5	(Maintain at 60 days expenses of current year System O & M)	
6		
7		
8	FY26 System Operating Expenses (Budgeted)	\$11,818,497
9		
10	FY26 60 Days O & M Expenses	1,942,767
11		
12	Fund Balance at September 30, 2027 (Projected)	1,944,872
13		
14	Fund Surplus/(Deficit)	2,105
15		
16	(Resolution 22 - 05 lowered requirement to 60 days).	
17		
18	Remaining Fund Surplus/(deficit)	2,105

Okeechobee Utility Authority
FY27 Budget
Analysis of Fire Hydrant Fund

05/19/2026

The fire hydrant fund receive the following revenue monthly
Residential - \$0.62/meter
Non- Residential - \$1.98/meter
Master - \$0.62/meter

Fund Balance at October 1, 2026 (Projected)	\$719,587
Budgeted Additional Revenue in FY27	\$235,238
Interest Earnings Added to Fund Balance (Projected)	\$0
Budgeted Hydrant Replacement Expenditures in FY26	\$0
Projects (TBD)	<u>\$0</u>
Projected Fire Hydrant Fund Balance at September 30, 2027	\$954,825

Notes to Labor Costs

Page Line

L-2	AD 247	Total Budgeted Labor costs as presented:	\$6,465,734
		The above amount includes labor costs for all positions expected to be utilized in fiscal year.	
		A Cost of Living Allowance of 2.4% has been included in the accompanying Budget totaling:	\$97,340
		A 1.6% Merit is included and will be dsitributed after employees evaluation	\$67,617
		A 1.5% Bonus has been included in the accompanying Budget totaling:	\$58,563
		The Health Care Cost for employee to OUA has been included in the accompanying Budget totaling:	\$1,154,592
		Uniform allowance \$450/employee.	\$46,634
		Pension Contribution for the year total:	\$456,080
		Short Term Disability Insurance added to previously provided Long Term Disability	\$9,217
		Total change in Budgeted Labor cost vs. previous year's budget.	\$26,425

	A	B	C	D	E	F	G
1	Okeechobee Utility Authority						
2	FY27 Budget			05/19/2026			
3	Additional Revenue from a Rate Increase						
4				Dollars of			
5	Assumes no change in # of water and wastewater customers	Rate Increase		Additional Revenue			
6							
7		1.0%		141,703			
8							
9		1.5%		212,554			
10							
11		2.0%		283,406			
12							
13		2.5%		354,257			
14							
15		3.0%		425,109			
16							
17		3.5%		495,960			
18							
19		4.0%		566,812			
20							
21		4.5%		637,663			
22							
23		5.0%		708,515			
24							
25							
26							

	A	B	C	D	E	F	G	H	I
1	Okeechobee Utility Authority			FY27 Budget					
2	Projected General In-Fill Revenue							05/19/2026	
3	Approved Rates from Resolution 25-01, Effective October 1, 2025								
4									
5		WATER				WASTEWATER			
6									
7		Capital Connection Charge Revenue							
8		Projected Connections Added in	Revenue	Total CC		Projected Connections Added in	Revenue	Total CC	
9		FY27	Per CC	Revenue		FY27	Per CC	Revenue	
10		65	\$1,988.00	\$129,220.00		42	\$3,863.00	\$162,246.00	
11									
12		Install Fee Revenue							
13			Revenue Per	Total Install			Revenue Per	Total Install	
14			Residential Mtr	Fee Revenue			Connection	Fee Revenue	
15		65	\$1,399.00	\$90,935.00		42	\$2,457.00	\$103,194.00	
16									
17									
18			AGRC Per 1 ERC	Total AGRC			AGRC Per 1 ERC	Total AGRC	
19			Connection	Revenue			Connection	Revenue	
20	Oct-24	2	0.00	0.00		2	0.00	0.00	
21	Nov-24	2	0.00	0.00		2	0.00	0.00	
22	Dec-24	2	0.00	0.00		2	0.00	0.00	
23	Jan-24	2	0.00	0.00		2	0.00	0.00	
24	Feb-25	2	0.00	0.00		3	0.00	0.00	
25	Mar-25	2	0.00	0.00		3	0.00	0.00	
26	Apr-25	2	0.00	0.00		3	0.00	0.00	
27	May-25	2	0.00	0.00		3	0.00	0.00	
28	Jun-25	2	0.00	0.00		3	0.00	0.00	
29	Jul-25	2	0.00	0.00		3	0.00	0.00	
30	Aug-25	2	0.00	0.00		3	0.00	0.00	
31	Sep-25	3	0.00	0.00		3	0.00	0.00	
32									
33	Totals	25		\$0.00		32		\$0.00	
34									
35			Statistical Data:						
36						Water	Wastewater		
37			Projected Number of active connections						
38			Beginning of previous Fiscal Year			10227	4875		
39			Beginning of Fiscal Year			10314	4912		
40			Projected In-fill Growth rate			0.242%	0.651%		
41			Average cost per new connection			\$3,387	\$6,320		
42									
43	0% discount is assumed for capital connection and infill charge for FY26								

**Okeechobee Utility Authority
Budget Summary**

Fiscal Year October 1, 2026 to September 30, 2027

REVENUES

WATER UTILITY REVENUE	\$	9,089,629
WASTEWATER UTILITY REVENUE		5,490,505
OTHER GENERAL REVENUE		952,318
RATE STABILIZATION FUNDS		381,500
CAPITAL CONNECTION REVENUE		291,466
CAPITAL ASSET/CAPITAL IMPROVEMENT PROJECTS-INTERNAL FUNDING		5,994,755
CAPITAL IMPROVEMENT PROJECTS-GRANT/LOAN FUNDING		16,961,488
TOTAL REVENUES	\$	<u>39,161,661</u>

EXPENSES (Not Including Depreciation or Amortization)

OPERATING EXPENSES-WATER DEPT	\$	2,508,541
OPERATING EXPENSES-MAINTENANCE DEPT		3,363,440
OPERATING EXPENSES-WASTEWATER DEPT		1,774,572
OPERATING EXPENSES-ADMINISTRATIVE DEPT		3,637,697
OPERATING EXPENSES-METER READER DEPT		434,248
CONTINGENCY		100,000
DEBT SERVICE-INTEREST PAYMENTS		256,691
DEBT SERVICE-PRINCIPAL PAYMENTS		2,235,008
TRANSFERS & RESTRICTIONS		7,040,029
GRANT & LOAN FUNDED CIP EXPENDITURES		17,811,436
TOTAL EXPENSES	\$	<u>39,161,661</u>

BUDGETED SURPLUS OR (DEFICIT)	\$	<u>(0)</u>
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