

Okeechobee Utility Authority

FY23 Budget

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In developing the accompanying annual budget, the following significant assumptions and estimates have been used in the projection of operating revenues and expenses:

FY23 water and sewer utility revenue have been projected utilizing OUA's actual revenues for 10-1-21 to 7-31-22 and budgeted revenues for 8-01-22 to 9-30-22

Water and wastewater utility revenue includes the additional revenue from the projected customer infill growth of:

Proposed Rate Increase for Water Utility Revenue:

Proposed Rate Increase for Wastewater Utility Revenue:

In summary, total operating revenue as presented is greater than the previous years budgeted level by:

The Electric (FPL), Chemical & Fuels/Gas/Diesel expenses may be subject to market volatility & have been adjusted to reflect projected changes. Electric percentage change is from FPL. Chemicals and fuels/gasoline/diesel are estimates.

Electric (FPL) Services:	\$	102,746
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Chemical Expenses:	\$	350,562
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Fuels, gasoline & diesel expense:	\$	32,516
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Total change of O&M Expenses, including labor	\$	815,123
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Labor related expenses reflect the following:

Total for Cost of Living Adjustment:	\$0
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Total cost for Employee Merit Increase:	\$0
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Total cost for Employee Bonus, including FICA	\$47,862
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Total cost for Employee Health Care:	\$531,000
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Current Monthly Health Care Cost Per Employee	\$700
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FY23 Monthly Health Care Cost Per Employee	\$750
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Increase in Labor Cost for Employees by \$1.00/hr. to meet minimum wage adjustment.	\$123,968
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Annual Pension Contribution Budget & Rate from Actuaries	\$0
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Total labor expense is higher (less) than the previous year budget by:

FY23
0.26%
3.5%
3.5%
7.0%
16.10%
58.70%
12.60%
10.21%
0.00%
0.00%
1.50%
7.1%
\$1.0/hour
0.00%
-0.28%

Notes to the Budget Summary of Sources & Uses Funds Statement (Pages A4-A6)

Page	Line		
A-4	7	General Utility Operating Revenue <u>not</u> including incremental revenue from the FY10 & FY11 rate increases shown below:	\$ 10,941,659
A-4	45	The Incremental Rate Revenue from both the FY10 and FY11 rate increases is shown separately under Other Sources of Funds and is projected to total:	\$ 1,020,069
		Total operating revenues are greater than the previous year's budgeted amount by: 7.0%	\$ 777,668
A-4	10	Total Operating Expenses is composed of five departmental totals as is shown in Expenditures Summary C-2 lines 6 through 26.	\$ 8,797,708
		Total operating expenses (including labor) as presented is higher than the previous years' budgeted amount by: 10.21%	\$815,123
A-4	13	Senior Debt Service consists Truist series 2020A & series 2020B bank Promissory Notes.	\$ 1,749,143
		See Tab K for the detail for each debt issue.	
A-4	33 & 34	The remaining capital connection revenue in the amount of:	\$ 20,831
		is derived from 25 new water and 12 wastewater capital connection charges that are from projected in-fill. (1)	
A-4	9	As presented, the Budget projects utilization of Rate Stabilization Funds in the amount of:	\$ 335,501
A-4	26	Annual Junior Debt Service consists of the SRF #1 loan:	\$ 682,862
		See Tab K pages K-3 for the detail on each indebtedness.	

(1) Resolution 22 - 04 (dated Aug. 18, 2022) which approved a 75% discount on Capital Connection Charges (CCC) and Installation Fees, reduce budgeted in-fill CCC and install fees by \$102,423.

Notes to the Budget Summary of Sources & Uses Funds Statement (Pages A4-A6)

Page	Line		
A-4	39	Total interest income revenue on restricted account balances has been projected based on the extremely low current yields on qualified public funds accounts and with the expectation that these low yield levels will likely continue through the proposed budget cycle.	\$ 32,433
A-4	40	Restricted revenues are credited to their respective fund balances during the fiscal year. They are detailed in the Other Sources of Funds section of the Budget Summary and for the fiscal year total:	\$ 147,469
A-4	45	As presented, the Budget Summary anticipates that the portion of the projected additional revenue derived from both the FY10 and FY11 rate increases that will be used for current year SRF Debt Service totals:	\$ 1,020,069
A-4	68	The remaining revenue may be transferred to the Rate Stabilization Fund:	\$ 491,073
A-4	62	As presented the Budget projects utilization of Operating Funds to increase the Emergency Reserve Fund to its minimum requirement by subtrating funds in the amount of:	\$ (31,274)
A-5	99	Total Projected Fund Balances at October 1, 2022	\$ 8,759,936
		See worksheet in section O row 6 for a detailed analysis of the projected balances	
A-5	115	Projected Net Additions to Fund Balances From Transfers in FY23	\$ 879,482
		This amount represents the expected transfers to the individual funds as further detailed in the worksheet in tab O.	
A-6	172	Proposed Capital Improvement Project and Departmental Capital Expenditures for FY23 total:	\$ 20,948,109
		Proposed capital expenditures are found listed on A-6 (rows 123-154),and also on Tab D sheets D-1 and D-2 and Tab O	
		The proposed expenditures are not listed in any order of priority.	
A-6	192	Total Projected Fund Balances at September 30, 2023	\$ 5,310,684
		See worksheet in Tab O for a detailed analysis of the projected balances	

A	B	C	D	E	F	G	H	
1	Okeechobee Utility Authority						Water	3.50%
2	FY23 Budget						Sewer	3.50%
3	Budget Summary							
4	Sources & Uses of Funds Statement							8/31/2022
5								
6	FUNDS FROM GENERAL UTILITY OPERATING REVENUE SOURCES:				FY23 Budget			
7	General Utility Operating Revenue (Not including revenue from FY10 & 11 rate increases)				10,941,659			
8	Funds needed from Rate Stabilization Fund				0			
9	FY11 rate increase utilized to fund Truist Debt Service				335,501			
10	Total Operating Expenses				(8,797,708)			
11								
12	Net General Utility Operating Revenue (Available for Truist Bank Debt Service)					2,479,452		
13	Total Truist Bank Debt Service Payments and Budgeted DSC Ratio (%)					(1,749,143)		141.8%
14	Remaining General Utility Oper Revenue Available for SRF Debt Service					730,308		
15	FUNDS PROVIDED FROM RESTRICTED REVENUE SOURCES:							
16	Transfers In From Restricted Funds to Meet SRF Debt Service:							
17	Transfer in From 10/20 WW CCC Fund				0			
18	Transfer in from RR&I Fund Surplus (See Tab E, cell B16)				0			
19	Transfer in from Emergency Reserve Fund Surplus (See Tab F, cell B16)				0			
20	Transfer in from Operating Reserve Fund Surplus (See Tab G, cell B16)				0			
21	FY10 Rate Increase Revenue used for current SRF Debt Service				684,568			
22	Total Restricted Funds used for SRF Debt Service					684,568		
23	Less Senior Lien Coverage Factor at 10% (only utilized in DSC calculation)					(174,914)		
24								
25	Sub-Total					1,239,962		
26	Total SRF Debt Payments and Budgeted DSC Ratio (%)					(682,862)		181.6%
27	Sub-Total					557,099		
28								
29	Remaining General Operating Revenue and Funds from both Debt Coverage Ratios					732,014		
30								
31	OTHER SOURCES OF FUNDS:							
32	Restricted Revenue:							
33	Water Capital Connection Charge Revenue From Infill				10,775			
34	Wastewater Capital Connection Charge Revenue From Infill				10,056			
38	Fire Hydrant Fund Fees				94,205			
39	Restricted Interest Income				32,433			
40	Sub-Total Restricted Revenue					147,469		
41								
42	Incremental Rate Revenue from FY10 & FY11 Rate Increases:							
43	Continuing Revenue From FY10, 6% Rate Increase				630,321			
44	Continuing Revenue From FY11, 3.5% Rate Increase				389,748			
45	Total Incremental Revenue from FY10 & FY11 Rate Increases				1,020,069			
46	Amount earmarked towards current SRF Debt Service Payments				(1,020,069)			
47	Subtotal				0			
50								
51	Total Funds Available for Required & Discretionary Capital Transfers					879,482		
52								
53	Required Capital Transfers:							
54	Transfer Into Fire Hydrant Fund				(94,205)			
55	Transfer of Interest Income Shown Above Into Respective Restricted Funds				(32,433)			
56	Transfer to Operating Reserve Fund (strive to maintain 60 days of O&M) see tab G				(44,590)			
57	Transfer Into Water CCC Fund (from Water in-fill Revenue)				(10,775)			
58	Transfer Into Water CCC Fund (from Water 10/20 Plan)				0			
59	Transfer Into WW CCC Fund (from WW in-fill Revenue)				(10,056)			
60	Transfer Into WW CCC Fund (from 10/20 Plan After SRF Debt Service Payments)				0			
61	Transfer Into RR&I Fund (to be maintained at 5% of Prior Year System Revenue) see tab E				2,582			
62	Transfer Into Emergency Reserve Fund (to be maintained at 30 days Oper Exp) see tab F				31,274			
63	Total Funds Used for Required Capital Transfers					(158,202)		
64								
65	Discretionary Capital Transfers:							
66	Transfer to Operating Reserve Fund (strive to maintain 60 days of O&M)				0			
67	Inter-fund Transfer to Future CIP				(230,207)			
68	Interfund Transfer to Rate Stabilization Fund				(491,073)			
69								
70	Total Funds Used for Discretionary Capital Transfers					(721,280)		
71								
72	Total Funds Used for Required & Discretionary Capital Transfers					(879,482)		
73								
74	REMAINING REVENUE FUNDS AVAILABLE FOR OTHER LAWFUL PURPOSES							0
75								A-4

A	B	C	D	E	F	G	H
76	FUNDING SOURCES:			FY23 Budget			
77	Fund Balance at October 1, 2022 (Projected):						
78	Restricted by Bond Covenants/Loan Documents:						
79			RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	537,896			
80			Capital Connection Fund-Water	470,733			
81			Capital Connection Fund-Sewer	392,268			
82			Capital Connection Fund-Sewer 10/20 Plan (Restricted for WWTP DS)	289,182			
84			Debt Servicing Reserve	497,449			
85			Sub-Total	2,187,527			
86	Designated by Board Resolution:						
89			Emergency Reserve Fund (Must be maintained at 30 day Oper Exp.)	657,201			
90			Operating Reserve Fund (Strive for 60 Days of Oper Exp)	1,321,476			
91			Fire Hydrant Fund	289,501			
92			Rate Stabilization Fund	1,482,146			
93			Sub-Total	3,750,324			
94	Not Restricted:						
95			General Operating Funds	1,210,854			
96			PTO Account Fund	234,500			
97			Future CIP Funding (Strive to maintain at 8% of Prior Year System Revenue)	1,376,731			
98			Sub-Total	2,822,085			
99			Total Fund Balance at October 1, 2022 (Projected)		8,759,936		
100							
101	Changes to Fund Balance (From Transfers Projected for FY23):						
102			Transfer into RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	(2,582)			
103			Transfer into CCC Fund-Water (from in-fill)	10,775			
104			Transfer into CCC Fund-Water (from 10/20 Plan)	0			
105			Transfer into CCC Fund-Sewer (from in-fill)	10,056			
106			Transfer into CCC Fund-Sewer 10/20 Plan	0			
107			Transfer into Fire Hydrant Fund	94,205			
108			Transfer into PTO Account Fund (Net of withdrawals)	0			
109			Transfer into Emergency Reserve Fund (Must be maintained at 30 days Oper Exp)	(31,274)			
110			Transfer into Operating Reserve Fund (Strive to maintain at 60 days of O & M)	44,590			
111			Transfer into Future CIP Funding (Strive to maintain at 8% of Prior Year Gross Rev)	230,207			
112			Transfer into Discretionary Rate Stabilization Funds	491,073			
113			Transfer into Future CIP Fund Earmarked:	0			
114			Transfers into Restricted Accounts from Interest Income	32,433			
115			Total Additions into Fund Balance (From Transfers in FY23)		879,482		
116							
117			Total Fund Balances (Projected)		9,639,419		
118	Funding Sources for Proposed Construction Project Expenditures:						
119			Advanced Meter Infrastructure Project (South Florida Water Management District)	100,000			
120			Advanced Meter Infrastructure Project (loan to be obtained from SRF)	1,835,075			
121			SRF Loan -Ozone Generator	0			
122			FDEP Grant - Treasure Cost Waste Water Project	3,000,000			
123			USDA Grant Project 2 - Construction	4,850,000			
124			FDEP Project 1 (Design Construction)	4,064,219			
125			FDEP Grant Okee-Tantie	1,030,449			
126			FDEP Grant Pine Ridge Park Wastewater	1,941,102			
127			Total Funding Sources from Grants & Loans		16,820,845		
128	TOTAL FUNDS AVAILABLE FOR CAPITAL EXPENDITURES & FUND BALANCES					26,460,264	
129							

	A	B	C	D	E	F	G	H
130	PROPOSED CAPITAL EXPENDITURES DURING FY23:				FY23 Budget			
131	Funded by Grants and Loans				0			
132				Pine Ridge Park wastewater - OUA funded	485,952			
133				Pine Ridge Park wastewater	1,940,742			
134				SW Section WW Project (septic to sewer project)	8,914,219			
135				AMI Meter Installation project - grant + loan funded	1,935,075			
136				Okee- Tantie	1,030,449			
138				Treasure Island Waste Water Project	3,000,000			
139				Capital Improvement Project Expenditures (primarily grant/loan funded)		17,306,437		
140								
141				Pine Ridge Park water (appropriated in FY20 budget amendment #1) Sub-total	862,897			
148				Eckler - Project Mngmt & Construction	80,175			
149				Lift Station Pump Replacements	32,000			
150				Scada System	25,000			
151				Gravity Sewer Repair & Rehabilitation	100,000			
152				Lift Station Rehab. NW18, NW4, SW13, SE7	100,000			
153				WWTP Generator	60,000			
154				Vacuum Pump Replacement	25,000			
155				Water Main Installation (System Wide)	200,000			
156				Water Main Repair & Replacement (System Wide)	200,000			
157				Manhole Rehabilitations (30 x \$2,400 each)	72,000			
158				Vac station#2 150KW generator	125,000			
159				Fire Hydrant Replacements (nominal)	25,000			
160				Generators Replacement-Vac Station #2 & WWTP	210,000			
161				Sub-total	1,254,175			
162				Total CIP Expenditures/Equipment Replacement & Rehab Proposed		2,117,072		
163								
164				Proposed Departmental Capital Expenditures: (Detail on D-1)				
165				Administration	700,000			
166				Maintenance	205,300			
167				Water	69,000			
168				Wastewater	445,300			
169				Meter Reading	105,000			
170				Total Proposed Departmental Capital Expenditures		1,524,600		
171								
172				Grand Total of Proposed Capital Funds Expenditures		20,948,109		
173								
174	PROJECTED RESERVES END OF FISCAL YEAR							
175	Fund Balance Reserves at September 30, 2023 (Projected):							
176				Restricted by Bond Covenants/Loan Documents:				
177				RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	561,785			
178				Capital Connection Charge Fund-Water	81,508			
179				Capital Connection Charge Fund-Sewer	54,399			
180				Capital Connection Charge Fund-Sewer 10/20 Plan (Restricted for WWTP DS)	98,204			
181				Fire Hydrant Fund	358,706			
182				Sub-Total	1,154,602			
183				Restricted by Board Policy & General Operating Funds				
184				General Operating Funds	605,324			
185				PTO Account Fund	234,500			
186				Debt Servicing Reserve	497,449			
187				Emergency Reserve Fund (Must be maintained at 30 day Oper Exp.)	687,377			
188				Operating Reserve Fund (Strive for 60 Days of Oper Exp)	1,401,608			
189				Future CIP Funding (Strive to maintain at 6% of Prior Year System Revenue)	603,266			
190				Rate Stabilization Fund	126,557			
191				Sub-Total	4,156,082			
192				Fund Balance Reserves at September 30, 2023 (Projected)		5,310,684		
193								
194				TOTAL PROPOSED CAPITAL EXPENDITURES AND FUND BALANCES			26,258,793	
195								
196				REMAINING FUNDS			\$201,471	
200								

	A	B	C	D	E	F	G	H
201				Okeechobee Utility Authority				
202				FY23 Budget				
203				Budget Summary				8/31/2022
204				Debt Service Coverage Tests				
205								
206				Senior Lien Debt Service Coverage Analysis (110% Required)				
207								
208				General Utility Operating Revenue (line 9 above)		11,277,160		
209				Less Total Oper Exp (line 10 above)		(8,797,708)		
210				Funds needed from Rate Stabilization Fund		0		
211				Net General Utility Operating Revenue			2,479,452	
212								
213				Total Current Year Operating Revenue for Senior Lien Coverage Test			2,479,452	
214								
215				Senior Lien Debt Service		(1,749,143)		141.8%
216								
217				Remaining General Utility Oper Rev After Truist Bank Debt Service			730,308	
218								
219				Senior Lien Coverage				
220								
221				Junior Lien Debt Coverage Analysis (115% for SRF) (120% for RSF)		FOR SRF COVERAGE		
222								
223				Remaining General Utility Oper Revenue After Truist Bank Debt Service		730,308		
224				Less Senior Lien Coverage Factor at 10%		(174,914)		
225				Less Junior Lien Coverage Factor at 20%				
226				Incremental Rate Revenue from FY10 & FY11 rate increases added above		684,568		
227				Available Revenue for SRF (Junior Lien) DSC Calculation		1,239,962		181.6%
228								
231				SRF (Junior Lien) Debt Service		682,862		
232				Dollars required to satisfy SRF (Junior Lien Coverage) per Board Policy of 120%		136,572		
233				Total Operating Funds required to meet SRF (junior lien) debt coverage ratio		819,435		
234								
235								A-7

FY23 water and sewer utility revenue have been projected utilizing actual revenues for 10-1-21 to 07-31-22 and budgeted revenues for 08-1-22 to 09-30-22

Page	Line		
B-2	8 to 12	Grand Total Operating Revenue is composed of four classifications of operating income shown in Revenue Summary tab B2 lines 8 through 11.	11,961,728
B-3	18	Total Water Utility Revenue	7,335,575
B-3	15	Total water utility revenue above includes the ongoing effect from the FY10 rate increase with projected incremental water utility revenue totaling:	390,484
B-3	16	Also, total water utility revenue includes the ongoing effect from the FY11 rate increase with projected incremental water utility revenue totaling:	241,449
B-3	29	Total Sewer Utility Revenue	4,425,602
B-3	26	Total sewer utility revenue above includes the ongoing effect from the FY10 rate increase with projected incremental sewer utility revenue totaling:	239,836
B-3	27	Also, total sewer utility revenue includes the ongoing effect from the FY11 rate increase with projected incremental sewer utility revenue totaling:	148,299
B-3	31	Penalties & Late Charges	124,619
B-3	34	Miscellaneous	75,931
B-4	63	Total Capital Connection Charges	20,831
		As previously noted on Page A, the growth rate in new capital connections from in-fill is projected at approximately:	0.26%

	A	B1	G	H	J
1	Okeechobee Utility Authority				3.50%
2	FY23 Budget				3.50%
3	Revenue Summary				8/31/2022
4					
5			FY22		FY23
6			Budget		Budget
7	Operating Revenue:				
8	Total Water Utility Revenue (see B-3 Line 18)		6,851,513		7,335,575
9	Total Sewer Utility Revenue (see B-3 Line 29)		4,161,360		4,425,602
10	Penalties & Late Charges		128,863		124,619
11	Miscellaneous Revenue		42,324		75,931
13	Grand Total Operating Revenue (see B-3 Line 40)		11,184,060		11,961,728
14					
15	Non-Operating Revenue:				
16	Gain/Loss Sale of Fixed Assets		0		0
17	Fire Hydrant Fund Fees		87,240		94,205
18	Total Restricted Interest (see B-4 Line 56)		35,641		32,433
19	Total CCC Revenue (Direct) (see B-4 Line 62)		20,145		20,831
22	Rate Stabilization Fund Transfer (see B-4 Line 71)		0		0
23	Grand Total Non-Operating Revenue (see B-4 Line 72)		143,026		147,469
24					
25	Grants, Loans & CIP Funding:				
26	Internal Funding for CIP & Departmental Capital Expenditures		2,413,550		2,778,775
27	Internal Funding (Rate Stabilization Fund) for SRF Debt Service + funding for Operating Reserve and for Emergency Reserve Funds		0		0
28	External Funding for Construction Projects		8,235,097		17,156,346
29	Total Grants, Loans & CIP Funding (see B-4 Line 80)		10,648,647		19,935,121
30					
31	GRAND TOTAL REVENUE (see B-4 Line 82)		21,975,733		32,044,317
32					
33					B-2

	A	H	N	O	P
1	Okeechobee Utility Authority			8/31/2022	
2	FY23 Budget				
3	Revenue Detail				
4		FY22		FY23	
5	(1) revenue budget assumes capital connection charges and installation fees will remain at 75% discount levels.	Budget		Budget	
6		Amount		Amount	
7	OPERATING REVENUE				
8	Water Utility Revenue	6,071,945		6,508,071	
9	Water AGRC Revenue (from in-fill connections)	0		0	
10	Water GRC Revenue	21,912		24,742	
11	Install Fees Water	6,625		6,650	(1)
12	Private Fire Protection	81,189		89,671	
13	Turn On/Off Fees	63,551		59,580	
14	Other Revenue Water	16,705		14,928	
15	Incremental Water Rev From 6.0% Rate Increase in FY-10	364,317		390,484	
16	Incremental Water Rev From 3.5% Rate Increase in FY-11	225,269		241,449	
18	Total Water Utility Revenue	6,851,513		7,335,575	
19					
20	Wastewater Utility Revenue	3,760,831		3,997,274	
21	Wastewater AGRC Revenue (from in-fill connections)	0		0	
22	Wastewater GRC Revenue	15,705		11,214	
23	Install Fees Wastewater	6,360		6,660	(1)
24	Kings Bay Wastewater Maintenance Fee	10,840		20,251	
25	Other Revenue Wastewater	2,447		2,068	
26	Incremental Wastewater Rev From 6.0% Rate Increase in FY-10	225,650		239,836	
27	Incremental Wastewater Rev From 3.5% Rate Increase in FY-11	139,527		148,299	
29	Total Wastewater Utility Revenue	4,161,360		4,425,602	
30					
31	Penalties & Late Charges	128,863		124,619	
32	Merchant Revenue			51,006	
33	Ag Land Lease			3,515	
34	Miscellaneous Revenue	42,324		75,931	
35					
41	GRAND TOTAL FROM OPERATING REVENUE	11,184,060		11,961,728	
42	Resolution 22 - 04 (dated Aug. 18, 2022) which approved a 75% discount on Capital Connection Charges (CCC) and Installation Fees, reduce budgeted in-fill CCC and install fees by \$102,423.			(1)	

	A	H	N	O	P
1	Okeechobee Utility Authority			8/31/2022	
2	FY23 Budget				
3	Revenue Detail				
4		FY22		FY23	
5	(1) revenue budget assumes capital connection charges and installation fees will remain at 75% discount levels.	Budget		Budget	
43	NON-OPERATING REVENUE	Amount		Amount	
44	Gain/Loss Sale of Fixed Asset	0		0	
45					
46	Fire Hydrant Fund Fees	87,240		94,205	
47					
49	Interest Operating Account	19,619		16,175	
50	Interest Payroll Account	542		522	
51	Interest-RR&I Funding Required	2,340		2,889	
54	Interest-Rate Stabilization Fund & Debt Service Fund	2,025		3,338	
55	Interest-Operating Reserve Fund (60 day O&M) accrued	8,325		6,332	
56	Interest-Emergency Reserve Fund (30 day O&M) accrued	2,790		3,176	
57	Total Restricted Interest	35,641		32,433	
58					
59	Water CCC from in-fill	10,425		10,775	(1)
60	Wastewater CCC from in-fill	9,720		10,056	(1)
61	Water CCC from 10/20 Plan (Net assessment received from developer)	0		0	
62	WWTP CCC 10/20 Plan (Net assessment received from developer)	0		0	
63	Total Water & WW CCC Revenue (Direct)	20,145		20,831	
73	GRAND TOTAL NON-OPERATING REVENUE	143,026		147,469	
74					
75	GRANTS, LOANS & CIP FUNDING				
76	Internal Funding for CIP Expenditures	1,184,250		1,254,175	
77	Internal Funding for SRF Debt Service (from Restricted Funds)	0		0	
78	Internal Funding for Departmental Capital Expenditures	1,229,300		1,524,600	
79	External Funding-State Programs	7,035,097		16,125,897	
80	External Funding from loans/grants to obtain	1,200,000		1,030,449	
81	GRAND TOTAL GRANTS & INTERNAL FUNDING	10,648,647		19,935,121	
82					
83	GRAND TOTAL SOURCES OF FUNDS	21,975,733		32,044,317	
84					
85	Resolution 22 - 04 (dated Aug. 18, 2022) which approved a 75% discount on Capital Connection Charges (CCC) and Installation Fees, reduce budgeted in-fill CCC and install fees by \$102,423.			(1)	
86					

Notes to Operating Expense Summary:

Page Line

C-2	26	Total Departmental Operating Expense:	\$8,797,708
		Total Operating expense (including labor) as presented is higher than the previous years budgeted amount by: \$ 815,123	10.21%

C-4 to C-17		In the detailed expense listing shown on pages C-4 through C-17, most expense classifications have been assigned a budgetary value based on either a specific contract amount or an analysis of the year-to-date operating expenses. However, several selected O&M expense classifications in each department have been historically subject to market fluctuations. Examples are electric (FPL); chemical; and fuel, gas, diesel and petroleum.	
A-1	27	Electric (FPL) expenses are assigned a specific budgetary value or an adjusted amount based on a projected rate increase of:	16.10%
A-1	29	Chemicals are assigned a specific budgetary value and a percent change based on supplier's price adjustments ('21-'22):	58.70%
A-1	31	Fuel, gas, diesel & general petroleum based commodities have been assigned a specific budgetary value and a percent change based on inflation estimates:	12.60%

	A	B	C	D	F	G
1	Okeechobee Utility Authority					
2	FY23 Budget					8/31/2022
3	Expenditures Summary					
4						
5	Operating Expenses		FY22 Budget			FY23 Budget
6	Admin/Exec. Labor, (includes \$27,851 for Urgent Care Services)		1,276,484			1,239,984
7	Admin/Exec. O & M		1,147,780			1,267,189
8	Total Administration / Executive Expenses		2,424,264			2,507,173
9						
10	Maintenance Labor		1,388,184			1,384,916
11	Maintenance O & M		1,061,409			1,156,406
12	Total Maintenance Expenses		2,449,593			2,541,322
13						
14	Water Labor		617,335			642,484
15	Water O & M		1,074,750			1,459,025
16	Total Water Expenses		1,692,085			2,101,509
17						
18	Wastewater Labor		605,492			609,266
19	Wastewater O & M		533,610			742,500
20	Total Wastewater Expenses		1,139,102			1,351,766
21						
22	Meter Labor		246,761			245,988
23	Meter O & M		30,780			49,950
24	Total Meter Reader Expenses		277,541			295,938
25						
26	Grand Total Operating Expenses		7,982,585			8,797,708
27						
28	Non-Operating Expenses					
29	Debt Service Interest Expense		356,854			318,753
30	Amortization Expense		12,600			12,600
31	Depreciation Expense		2,700,000			2,700,000
32	Grand Total Non-Operating Expenses		3,069,454			3,031,353
33						
34	Transfers					
35	Debt Service Principal Payments		2,073,096			2,113,253
36	Required Transfers to Restricted Revenue Funds		122,865			147,469
38	Discretionary Transfers From Restricted Funds		791,688			1,067,515
39	Other Transfers		10,648,647			19,599,620
40	Grand Total Transfers		13,636,296			22,927,857
41						
42	GRAND TOTAL EXPENDITURES		24,688,335			34,756,917
43						
44	GRAND TOTAL EXPENDITURES WITHOUT NON-CASH AMORTIZATION & DEPRECIATION EXPENSE		21,975,735			32,044,317

	A	B	D	E	L
1	Okeechobee Utility Authority				
2	FY23 Budget				8/31/2022
3	Operating Expense	Summary by Department			
4					
5			FY22		FY23
6			Budget		Budget
7		Department	Amount		
8	Summary Labor:	Administration	1,276,484		1,239,984
9		Maintenance	1,388,184		1,384,916
10		Water	617,335		642,484
11		Wastewater	605,492		609,266
12		Meter	246,761		245,988
13		Total Labor	4,134,256		4,122,638
14					
15					
16	Summary O & M:	Administration	1,147,780		1,267,189
17		Maintenance	1,061,409		1,156,406
18		Water	1,074,750		1,459,025
19		Wastewater	533,610		742,500
20		Meter	30,780		49,950
21		Total O & M	3,848,329		4,675,070
22					
23					
24					
25	Summary Dept Total:	Administration	2,424,264		2,507,173
26		Maintenance	2,449,593		2,541,322
27		Water	1,692,085		2,101,509
28		Wastewater	1,139,102		1,351,766
29		Meter	277,541		295,938
30		Total Department Expenses	7,982,585		8,797,708
31					
32					
33					
34					
35	FY23 Operating Expense Budget higher than Final FY22, as amended				815,123
36	Percent change				10.21%
37					
38					
39					

	A	B	D	E	L
40	Okeechobee Utility Authority				
41	FY23 Budget				8/31/2022
42	Operating Expense	Detail by Department and Account			
43					
44			FY22		FY23
45	Administration Labor:		Budget		Budget
46	Account Number	Account Description	Amount		0
47	401-3-513-1100-100	Executive Salaries	115,890		146,328
48	401-3-513-1101-100	Supervisor salaries	128,690		124,072
49	401-3-513-1200-100	Regular Salaries	387,338		409,614
50	401-3-513-1201-100	Non-pension admin	284,575		260,000
51	401-3-513-1202-100	Bonus Pay Admin	12,706		14,100
52	401-3-513-1300-100	Accrued Payout PTO (cash payment)	15,189		0
53	401-3-513-1400-100	Overtime	7,303		7,195
54	401-3-513-1600-100	Accrued Wages and FICA	0		0
55	401-3-513-1610-100	Accrued Benefits & FICA (vacation/)	0		17,437
56	401-3-513-2100-100	FICA	72,804		74,874
57	401-3-513-2200-100	Retirement	78,394		0
58	401-3-513-2300-100	Health Insurance	134,400		144,000
59	401-3-513-2301-100	Disability Insurance	2,982		3,085
60	401-3-513-2302-100	Life Insurance	3,264		3,684
61	401-3-513-2400-100	Workmens Compensation	1,598		1,543
62	401-3-513-2500-100	Unemployment Compensation	0		0
63	401-3-513-3400-213	Urgent Care Services	27,851		27,851
64	401-3-513-2400-101	COLA Increase	0		0
65	401-3-513-1620-100	Accrued OPEB	3,500		1,000
66	401-3-513-1201-102	Janitorial Services	0		5,200
67					0
68					0
69					
70		Admin Labor Subtotal	1,276,484		1,239,984
71					
72					

	A	B	D	E	L
73			FY22		FY23
74	Administration O&M:		Budget		Budget
75	Account Number	Account Description	Amount		0
76	401-3-513-5100-101	Office Equipment	4,200		2,000
77	401-3-513-4905-201	Collection Agency Expense	0		0
78	401-3-513-3100-200	Legal Service-General Counsel	30,000		35,000
79	401-3-513-3100-202	Legal Serv-Dev Matters-Other	0		2,500
80	401-3-513-3100-203	Legal Serv-Easement Matters	2,500		2,500
81	401-3-513-3100-204	Legal Serv-EEOC	0		
82	401-3-513-3100-205	Legal Serv-Dev Matters-Royal	0		
83	401-3-513-3400-217	Transaction Fee Springbrook	0		24,000
84	401-3-513-3400-218	Merchant Processing Fee	0		60,000
85	401-3-513-3100-208	Legal Serv-Gadsden	0		0
86	401-3-513-3100-204	Legal Serv-Land Trust v OUA	0		0
87	401-3-513-3101-200	Engineering Fees	25,000		20,000
88	401-3-513-3101-201	Eng Fees-Water General	10,000		20,000
89	401-3-513-3101-202	Eng Fees-Water Quality Improv.	0		15,000
90	401-3-513-3101-203	Eng Fees-WW General	10,000		20,000
91	401-3-513-3200-200	Accounting & Auditing	26,000		26,000
92	401-3-513-3400-200	Other contracts(surveys, 1095C, Mi	20,000		25,000
93	401-3-513-3400-201	Utility Serv Co (moved to water dep	0		
94	401-3-513-3400-202	Financial Advisor	2,500		2,500
95	401-3-513-3400-203	Rate Consultant Services	30,000		10,000
96	401-3-513-3400-204	CAS & Assoc-Legislative Serv	40,500		45,000
97	401-3-513-3400-205	Thorn Run-Legislative Serv	42,000		55,000
98	401-3-513-3400-206	One-Call Serv	4,500		5,500
99	401-3-513-3400-207	ADP-Payroll Services	25,000		31,200
100	401-3-513-3400-212	ADP-Easy Labor Management Fees	4,250		4,200
101	401-3-513-3400-208	Random Drug Program Costs	3,500		7,500
102	401-3-513-3400-210	Safety Matters-Consulting Serv	3,500		2,500
103	401-3-513-3400-211	Pension Related Matters	1,500		1,500
104	401-3-513-3400-216	Bank Service Fee CSB	9,400		300
105	401-3-513-4000-100	Travel and Per Diem	2,500		2,500
106	401-3-513-4100-100	Communication Service	0		0
107	401-3-513-4100-101	Com Serv-Comcast	6,000		10,100
108	401-3-513-4100-102	Com Serv- Cellular	1,000		1,500
109	401-3-513-4100-104	Com Serv-Reimbursements	1,500		1,500
110	401-3-513-4100-105	Com Serv-Ans Services	0		0
111	401-3-513-4100-106	SLERS Radio Service Fee (7x\$9x12	850		850
112	401-3-513-5208-101	COVID-19 Exp	7,500		2,500
113	401-3-513-4100-108	SLERS R&M - Admin	0		3,500
114	401-3-513-5215-100	Safety Supplies	1,750		1,750
115	401-3-513-4200-100	Postage and Transportation	45,000		45,000
116	401-3-513-4300-100	Utilities-FPL	7,725		8,500
117	401-3-513-4301-100	Utilities Waste Management	1,750		1,750

	A	B	D	E	L
118			FY22		FY23
119	Administration O&M:		Budget		Budget
120	Account Number	Account Description	Amount		0
121	401-3-513-4400-101	Pitney Bowes Post Mach Lease	1,100		1,100
122	401-3-513-4400-102	Copier Usage Costs	5,000		5,000
123	401-3-513-4500-200	Insurance-Prop, Cas & Gen Liab	398,000		386,812
124	401-3-513-4500-201	Insurance-Pollution Policy	12,777		12,777
125	401-3-513-4500-202	Insurance-Storage Tank Policy	2,000		2,000
126	401-3-513-4600-100	R&M Vehicles	1,500		2,500
127	401-3-513-4609-100	R&M Building Admin	25,000		10,000
128	401-3-513-4611-100	R&M Equipment	1,250		1,250
129	401-3-513-4612-100	R&M Comp Equipment	1,500		1,500
130	401-3-513-4613-100	R&M Comp Software (Springbrk)	36,796		40,000
131	401-3-513-4613-101	Comp Sys, HW/SW Upgrades& IT S	7,500		7,500
132	401-3-513-4613-102	IT Outsourced Services	10,800		11,400
133	401-3-513-4615-100	Lawn Service Admin	750		750
134	401-3-513-5208-101	Shrinkage Expense	0		0
135	401-3-513-4700-200	Printing and Binding	17,500		25,000
136	401-3-513-4901-100	Education-Springbrook & General	3,500		3,500
137	401-3-513-4902-200	Advertising	3,500		10,000
138	401-3-513-4902-201	Website/Webhosting Exp E-billing	1,500		-
139	401-3-513-4905-200	Bad Debt Expense	30,000		-
140	401-3-513-4909-100	Staff Awards & Luncheon	24,000		10,000
141	401-3-513-5100-100	Office Supplies	7,500		7,500
142	401-3-513-5201-100	Fuel Gas & Diesel - Vehicles	1,632		2,000
143	401-3-513-5203-100	Uniforms	1,500		1,500
144	401-3-513-5207-100	Tools	250		250
145	401-3-513-5208-100	Supplies Administration	7,500		7,500
146	401-3-513-5400-100	Books, Dues and Publications	10,000		7,500
147	401-3-513-6400-100	Capital Outlay Admin	15,500		13,200
148	401-3-513-9000-200	Contingencies	150,000		200,000
149	401-3-513-9000-200	Contingencies - FY22	0		64,791
150	401-3-513-4907-100	Loan Cost of Issuance	0		0
151		Admin O & M Subtotal	1,147,780		1,267,189
152		Admin Dept Totals	2,424,264		2,507,173

	A	B	D	E	L
156			FY22		FY23
157	Maintenance Labor:		Budget		Budget
158	Account Number	Account Description	Amount		0
159	401-4-536-1101-100	Supervisor Salaries Maint	77,480		79,560
160	401-4-536-1200-100	Regular Salaries	780,853		823,402
161	401-4-536-1201-100	Non-pension	68,609		70,000
162	401-4-536-1201-101	On Call	12,561		13,200
163	401-4-536-1400-100	Overtime Maint	41,412		40,800
164	401-4-536-1600-100	Accrued Wages and FICA Maint	0		0
165	401-4-536-1610-100	Accrued Benefits & FICA (vacation/	0		10,000
166	401-4-536-2100-100	FICA Maint	77,222		80,046
167	401-4-536-2200-100	Retirement Maint	78,108		0
168	401-4-536-2300-100	Health Insurance Maint	176,400		189,000
169	401-4-536-2301-100	Disability Insurance Maint	3,028		3,142
170	401-4-536-2302-100	Life Insurance Maint	4,284		4,434
171	401-4-536-2400-100	Workmens Compensation Maint	36,194		46,867
172	401-4-536-2500-100	Unemployment Comp Maint	0		1,000
173	401-4-536-1300-100	Accrued Payout PTO (cash paymen	15,426		7,871
174	401-4-536-1202-100	Bonus Pay-Maint	13,107		14,594
175	401-4-536-2601-100	Accrued OPEB Maint	3,500		1,000
176					
177		Maintenance Labor Subtotal	1,388,184		1,384,916
178					
179					
180					
181					
182					
183					
184					
185					
186					
187					
188					
189					
190					

	A	B	D	E	L
194			FY22		FY23
195	Maintenance O&M:		Budget		Budget
196	Account Number	Account Description	Amount		0
197					
198					
199	401-4-536-3400-209	GPS Tracking	5,500		4,500
200	401-4-536-4000-100	Travel and Per Diem Maint	1,000		1,000
201	401-4-536-4100-101	Com Serv-Comcast Maint	5,000		4,500
202	401-4-536-4100-102	Com Serv-Cellular Maint	1,500		1,250
203	401-4-536-4100-104	Com Serv-Reimbursements Maint	1,500		1,500
204	401-4-536-4100-300	Communications AirVac	1,750		1,000
205	401-4-536-4100-106	SLERS Radio Maint Fee-Maint (31x	3,500		3,500
206	401-4-513-4100-108	SLERS R&M Maintenance	2,250		2,000
207	401-4-536-4200-100	Postage Transportation Maint	500		500
208	401-4-536-4300-100	Utilities-FPL Maintenance	5,665		5,500
209	401-4-536-4300-200	Utilities-FPL Pump Stations	66,950		70,000
210	401-4-536-4300-300	Utilities AirVac	54,075		55,000
211	401-4-536-4301-100	Utilities Waste Management Maint	4,500		4,500
212	401-4-536-4301-101	Utilities Waste Mngmt-tipping fees	1,500		4,000
213	401-4-536-4400-100	Equipment Rental Maint	4,250		4,500
214	401-4-536-4600-100	R&M Vehicles Maint	35,000		25,000
215	401-4-536-4605-200	R&M Pump Stations	85,000		95,000
216	401-4-536-4605-201	R&M Pump Stations Electrical	20,000		20,000
217	401-4-536-4605-300	R&M Air Vac	100,000		90,000
218	401-4-536-4605-400	R&M Water Distribution Maint	110,000		155,000
219	401-4-536-4605-500	R&M Sewer Collection Maint	20,000		20,000
220	401-4-536-4605-600	R&M Kings Bay	8,500		8,500
221	401-4-536-4605-700	R&M SCADA	17,500		15,000
222	401-4-536-4609-100	R&M Building Maintenance	2,000		3,500
223	401-4-536-4611-100	R&M Equipment Maintenance	40,000		25,000
224	401-4-536-4611-200	R&M Equipment Pump Stations	12,500		12,500
225	401-4-536-4611-300	R&M Generators	15,000		12,500
226	401-4-536-4612-100	R&M Computer Equipment Maint	500		1,000
227	401-4-536-4613-100	R&M Computer Software Maint	979		1,000
228	401-4-536-4614-100	R&M Copier Usage Maint	1,000		1,000
229	401-4-536-4615-200	Lawn Serv Pump Stations	1,750		1,750
230	401-4-536-4615-300	Lawn Serv Air Vac	2,250		3,000
231	401-4-536-4616-100	Testing and Lab Service	4,250		5,500
232	401-4-536-4901-100	Education maint	5,000		3,500
233	401-4-536-4909-100	Staff Awards & Luncheon	1,000		1,500
234	401-4-536-4501-100	Small Equipment	2,500		2,500
235	401-4-536-5100-100	Office Supplies Maint	3,250		3,250
236					

	A	B	D	E	L
238					Budget
239	Maintenance O&M:		Budget		0
240	Account Number	Account Description	Amount		
241	401-4-536-5201-100	Fuel: Gas, Diesel - Vehicles	38,080		55,000
242	401-4-536-5202-100	Fuel Other Maint	8,160		15,000
243	401-4-536-5203-100	Uniforms Maint	7,500		5,500
244	401-4-536-5206-100	Meters and Meter Boxes	175,000		200,000
245	401-4-536-5207-100	Tools Maint	17,500		12,500
246	401-4-536-5207-200	Tools Pump Stations	1,250		1,000
247	401-4-536-5207-300	Tools Air Vac	500		500
248	401-4-536-5207-400	Tools Water Dist Maint	750		500
249	401-4-536-5207-500	Tools Sewer Collection Maint	500		500
250	401-4-536-5207-600	Tools Kings Bay Maint	500		500
251	401-4-536-5208-100	Supplies Maint	17,500		30,000
252	401-4-536-5208-200	Supplies Pump Stations	1,250		1,000
253	401-4-536-5208-300	Supplies Air Vac	500		1,250
254	401-4-536-5208-400	Supplies Water Dist Maint	7,500		7,500
255	401-4-536-5208-500	Supplies Sewer Collection Main	2,250		1,500
256	401-4-536-5208-600	Supplies Kings Bay Maint	250		250
257	401-4-536-5209-200	Chemicals Pump Stations	94,500		96,000
258	401-4-536-5215-100	Safety Supplies	15,000		12,500
259	401-4-536-5400-100	Books, Dues and Publ Maint	500		750
260	401-4-536-6400-100	Capital Outlay Maint	0		20,406
261	401-4-536-9000-100	Contingency-Maint	25,000		25,000
262	401-4-536-9999-100	Return To Stock	0		0
263					
264		Maintenance O & M Subtotal	1,061,409		1,156,406
265		Maintenance Dept Totals	2,449,593		2,541,322
267					
268					
269					
270					
271					
272					
273					

	A	B	D	E	L
274			FY22		FY23
275	Water Labor:		Budget		Budget
276	Account Number	Account Description	Amount		0
277	401-5-533-1101-100	Supervisor Salaries SWTP	48,805		50,261
278	401-5-533-1101-200	Supervisor Salaries GWTP	20,917		21,540
279	401-5-533-1200-100	Regular Salaries SWTP	304,159		283,840
280	401-5-533-1200-200	Regular Salaries GWTP	39,894		42,598
281	401-5-533-1300-100	Accrued Payout SWTP	6,606		7,260
282	401-5-533-1300-200	Accrued Payout GWTP	0		0
283	401-5-533-1201-103	Part Time Employee SWTP	0		0
284	401-5-533-1201-100	Non Pension Employee SWTP	0		50,000
285	401-5-533-1202-100	Bonus Pay SWTP	5,697		6,400
286	401-5-533-1202-200	Bonus Pay GWTP	609		323
287	401-5-533-1400-100	Overtime SWTP	11,817		11,642
288	401-5-533-1400-200	Overtime GWTP	1,860		1,833
289	401-5-533-1610-100	Accrued Benefits and FICA SWTP	0		20,000
290	401-5-533-1610-200	Accrued Benefits and FICA GWTP	0		0
291	401-5-533-2500-100	Unemployment Comp SWTP	0		0
292	401-5-533-2500-200	Unemployment Comp GWTP	0		0
293	401-5-533-2100-100	FICA SWTP	30,392		31,320
294	401-5-533-2100-200	FICA GWTP	3,295		5,071
295	401-5-533-2200-100	Retirement SWTP	34,023		0
296	401-5-533-2200-200	Retirement GWTP	3,630		0
297	401-5-533-2300-100	Health Insurance SWTP	75,600		81,000
298	401-5-533-2300-200	Health Insurance GWTP	8,400		9,000
299	401-5-533-2301-100	Disability Insurance SWTP	1,221		1,341
300	401-5-533-2301-200	Disability Insurance GWTP	138		130
301	401-5-533-2302-100	Life Insurance SWTP	1,836		1,866
302	401-5-533-2302-200	Life Insurance GWTP	204		204
303	401-5-533-2400-100	Workmens Comp SWTP	14,142		13,138
304	401-5-533-2400-200	Workmens Comp GWTP	1,540		1,165
305	401-5-533-1600-100	Accrued Wages and FICA SWTP	0		0
306	401-5-533-1600-200	Accrued Wages and FICA GWTP	0		0
307	401-5-533-2601-100	Accrued OPEB SWTP	2,100		2,100
308	401-5-533-2601-200	Accrued OPEB GWTP	450		450
309		Water Labor Subtotal	617,335		642,484

	A	B	D	E	L
316			FY22		FY23
317	Water O & M:		Budget		Budget
318	Account Number	Account Description	Amount		0
319	401-5-533-3400-201	American Tank / Elev Strg Tank RM	16,966		18,000
320	401-5-533-4100-108	SLERS R & M SWTP	0		0
321	401-5-533-4100-208	SLERS R & M GWTP	0		0
322	401-5-533-3400-209	GPS Tracking	1,500		1,500
323	401-5-533-4000-100	Travel and Per Diem SWTP	350		500
324	401-5-533-4000-200	Travel and Per Diem GWTP	150		250
325	401-5-533-4100-101	Com Serv-Comcast SWTP	4,000		5,000
326	401-5-533-4100-103	Com Serv-Sprint SWTP	150		150
327	401-5-533-4100-104	Com Serv-Reimburse. SWTP	700		750
328	401-5-533-4100-200	Communications GWTP	2,000		2,000
329	401-5-533-4100-106	SLERS Radio Maint Fee SWTP (5x	550		750
330	401-5-533-4100-206	SLERS Radio Maint Fee GWTP (2x	225		350
331	401-5-533-4100-107	SLERS Tower Maint Fee SWTP (5x	0		0
332	401-5-533-4100-207	SLERS Tower Maint Fee GWTP (2x	0		0
333	401-5-533-4200-100	Postage Transportation SWTP	300		200
334	401-5-533-4200-200	Postage Transportation GWTP	0		100
335	401-5-533-4300-100	Utilities-FPL SWTP	180,250		250,000
336	401-5-533-4300-200	Utilities-FPL GWTP	46,350		42,000
338	401-5-533-4301-100	Utilities Waste Mgmt SWTP	3,750		4,500
339	401-5-533-4301-200	Utilities Waste Mgmt GWTP	500		250
340	401-5-533-4400-100	Equipment Rental SWTP	2,250		1,500
341	401-5-533-4400-200	Equipment Rental GWTP	250		250
342	401-5-533-4600-100	R&M Vehicles SWTP	3,750		3,750
344	401-5-533-4602-100	R&M SWTP	52,500		50,000
345	401-5-533-4602-200	R&M GWTP	5,000		3,500
346	401-5-533-4611-101	R&M Generator SWTP	25,000		25,000
348	401-5-533-4611-100	R&M Equipment SWTP	85,000		65,000
349	401-5-533-4611-200	R&M Equipment GWTP	12,500		10,000
350	401-5-533-4611-201	R&M Generators GWTP	2,500		5,000
351	401-5-533-4612-100	R&M Computer Equip SWTP	1,500		2,500
352	401-5-533-4612-200	R&M Computer Equip GWTP	250		250
353	401-5-533-4613-100	R&M Computer Software SWTP	370		1,000
354	401-5-533-4613-200	R&M Computer Software GWTP	250		250
355	401-5-533-4615-100	Lawn Service SWTP	10,500		9,500
356	401-5-533-4615-200	Lawn Service GWTP	6,500		6,500
358	401-5-533-4616-100	Testing and Lab Service SWTP	20,000		20,000
359	401-5-533-4616-200	Testing and Lab Service GWTP	500		500
361	401-5-533-4619-100	C2i Annual Maintenance	10,000		12,500
362	401-5-533-4620-100	R&M Ozone Water System Inc SW	43,500		45,000
363	401-5-533-4901-100	Education SWTP	3,000		2,500
364	401-5-533-4901-200	Education GWTP	250		250
365					

	A	B	D	E	L
366					
367	Water O & M:	Description	Budget		Budget
368	Account Number		Amount		0
369	401-5-533-4909-100	Staff Awards & Luncheon	1,250		1,500
370	401-5-533-4909-200	Miscellaneous GWTP	250		250
371	401-5-533-4950-100	Permits SWTP	250		250
372	401-5-533-4950-200	Permits GWTP	250		250
373	401-5-533-5100-100	Office Supplies SWTP	2,500		1,250
374	401-5-533-5100-200	Office Supplies GWTP	250		250
375	401-5-533-5201-100	Fuel: Gas, Diesel - Vehicles SWTP	3,808		3,800
376	401-5-533-5201-200	Fuel: Gas, Diesel - Vehicles GWTP	272		300
377	401-5-533-5202-100	Fuel Other Equipment SWTP	9,248		15,000
378	401-5-533-5202-200	Fuel Other Equipment GWTP	3,536		3,000
379	401-5-533-5203-100	Uniforms SWTP	1,250		750
380	401-5-533-5203-200	Uniforms GWTP	250		250
381	401-5-533-5204-100	Lab Supplies SWTP	8,500		10,000
382	401-5-533-5204-200	Lab Supplies GWTP	1,000		1,500
383	401-5-533-5207-100	Tools SWTP	750		500
384	401-5-533-5207-200	Tools GWTP	250		250
385	401-5-533-5208-100	Supplies SWTP	2,250		2,250
386	401-5-533-5208-200	Supplies GWTP	250		250
387	401-5-533-5209-100	Chemicals SWTP	420,000		750,000
388	401-5-533-5209-200	Chemicals GWTP	18,375		15,000
389	401-5-533-5209-700	Chemicals PRP	0		0
390	401-5-533-5215-100	Safety suppliesSWTP	2,500		1,250
391	401-5-533-5215-200	Safety supplies GWTP	250		250
392	401-5-533-5400-100	Books, Dues and Pub SWTP	250		250
393	401-5-533-5400-200	Books, Dues and Pub GWTP	150		125
395	401-5-533-6400-100	Capital Outlay SWTP	4,000		9,500
396	401-5-533-6400-200	Capital Outlay GWTP	0		0
397	401-5-533-9000-100	Contingency-Water	50,000		50,000
398		Water O & M Subtotal	1,074,750		1,459,025
399		Water Dept Totals	1,692,085		2,101,509

	A	B	D	E	L
402			FY22		FY23
403	Wastewater Labor:		Budget		Budget
404	Account Number	Account Description	Amount		0
405	401-6-535-1101-100	Supervisor Salaries WW	71,136		73,216
406	401-6-535-1200-100	Regular Salaries WW	330,741		366,527
407	401-6-535-1201-103	Part-time Salaries WW	20,186		12,000
408	401-6-535-1201-100	On Call WW wages	0		0
409	401-6-535-1202-100	Bonus Pay WW	6,441		6,596
410	401-6-535-1300-100	Accrued Payout WW	7,296		7,728
411	401-6-535-1400-100	Overtime WW	15,166		14,942
412	401-6-535-1600-100	Accrued Wages and FICA WW	0		0
413	401-6-535-1610-100	Accrued Benefits and FICA WW	0		0
414	401-6-535-2100-100	FICA WW	34,499		35,879
415	401-6-535-2200-100	Retirement WW	36,571		0
416	401-6-535-2300-100	Health Insurance WW	67,200		75,000
417	401-6-535-2301-100	Disability Insurance WW	1,248		1,800
418	401-6-535-2302-100	Life Insurance WW	1,632		2,040
419	401-6-535-2400-100	Workmens Compensation WW	11,076		11,237
420	401-6-535-1620-100	Accrued OPEB WW	2,300		2,300
421			0		0
422			0		0
423			0		0
424			0		0
425					
426	401-6-535-2500-100	Unemployment Comp WW	0		0
427					
428		Wastewater Labor Subtotal	605,492		609,266
429					
430					
431					
432					
433					
434					
435					
436					
437					
438					
439					
440					
441					

	A	B	D	E	L
444			FY22		FY23
445	Wastewater O & M:		Budget		Budget
446	Account Number	Account Description	Amount		0
447	401-6-535-3400-209	GPS Tracking	1,500		1,750
448					
449	401-6-535-4000-100	Travel and Per Diem WW	500		750
450	401-6-535-4100-108	SLERS R&M WWTP	250		250
451	401-6-535-4100-101	Com Serv-Embarq WW	3,500		4,000
452	401-6-535-4100-104	Com Serv-Reimbursements WW	650		650
453	401-6-535-4100-106	SLERS Radio Maint Fee WW (10x\$	1,100		1,250
454	401-6-535-4100-107	SLERS Tower Maint Fee WW 10x\$	0		0
455	401-6-535-4200-100	Postage Transportation WW	150		250
456	401-6-535-4300-100	Utilities WW	175,100		200,000
457	401-6-535-4300-200	Utilities LVTP	3,090		4,500
458	401-6-535-4300-300	Utilities OTTP	1,288		2,500
459	401-6-535-4300-400	Utilities ETP	2,318		2,500
460	401-6-535-4300-500	Utilities KBTP	3,193		4,250
461	401-6-535-4300-700	Utilities PRPTP	0		0
462	401-6-535-4301-100	Utilities Waste Mgmt WW	6,500		7,500
463	401-6-535-4400-100	Equipment Rental WW	500		500
464	401-6-535-4600-100	R&M Vehicles WW	3,000		5,250
465	401-6-535-4602-100	R&M WWTP	36,000		36,000
466	401-6-535-4602-200	R&M Lakeview	1,250		1,500
467	401-6-535-4602-300	R&M OTTP	500		500
468	401-6-535-4602-400	R&M ETP	750		750
469	401-6-535-4602-500	R&M KB TP	750		750
470	401-6-535-6400-100	Sand Removal-Digesters & Clarifier	0		0
471	401-6-535-4609-100	R&M Building WWTP	3,500		3,500
472	401-6-535-4611-100	R&M Equipment WWTP	17,500		15,000
473	401-6-535-4611-200	R&M Equipment LVTP	1,500		1,000
474	401-6-535-4611-300	R&M Equipment OTTP	500		500
475	401-6-535-4611-400	R&M Equipment ETP	500		500
476	401-6-535-4611-500	R&M Equipment KBTP	1,250		4,000
477	401-6-535-4611-600	R&M Equipment PRTP	0		0
478	401-6-535-4612-100	R&M Computer & Office Equip WW	2,000		2,500
479	401-6-535-4613-100	R&M Computer Software WW	1,620		1,500
480	401-6-535-4611-800	R&M Generators WWTP	3,000		3,500
481	401-6-535-4615-100	Lawn Service WWTP	10,000		12,500
482	401-6-535-4615-200	Lawn Service LVTP	1,250		1,500
483	401-6-535-4615-300	Lawn Service OTTP	1,250		1,500
484	401-6-535-4615-400	Lawn Service ETP	1,250		1,500
485	401-6-535-4615-500	Lawn Service KBTP	0		0
487					
488					

	A	B	D	E	L
489			FY22		FY23
490	Wastewater O & M:		Budget		Budget
491	Account Number	Account Description	Amount		0
492	401-6-535-4616-100	Testing and Lab Service WWTP	22,500		20,000
493	401-6-535-4616-400	Testing and Lab Services ETP	1,250		1,500
494	401-6-535-4616-500	Testing and Lab Services KBTP	1,250		1,500
495	401-6-535-4616-700	Testing and Lab Services PRP	0		0
496	401-6-535-4617-100	Residual Management WWTP	45,000		70,000
497	401-6-535-4901-100	Education WW	2,000		1,500
498	401-6-535-4909-100	Staff Awards & Luncheon	1,500		1,500
499	401-6-535-4950-100	Permits WW Cemetery Rd	5,000		148,500
500	401-6-535-4950-200	Permits LVTP	0		0
501	401-6-535-4950-300	Permits OTTP	0		0
502	401-6-535-4950-400	Permits ETP	0		0
503	401-6-535-4950-500	Permits KBTP	0		0
504	401-6-535-4950-600	Permits - Injection	0		0
505	401-6-535-5100-100	Office Supplies WW	1,250		1,250
506	401-6-535-5201-100	Fuel: Gas, Diesel - Vehicles	5,440		6,000
507	401-6-535-5202-100	Fuel Other WW	9,248		5,000
508	401-6-535-5203-100	Uniforms WW	2,250		1,500
509	401-6-535-5204-100	Lab Supplies WW	2,500		2,000
510	401-6-535-5207-100	Tools WW	1,500		2,500
511	401-6-535-5208-100	Supplies WW	2,500		3,500
512	401-6-535-5209-100	Chemicals WWTP	55,650		75,000
513	401-6-535-5209-200	Chemicals LVTP	2,625		4,500
514	401-6-535-5209-300	Chemicals OTTP	1,838		2,000
515	401-6-535-5209-400	Chemicals ETP	1,575		1,750
516	401-6-535-5209-500	Chemicals KBTP	2,625		3,500
517	401-6-535-5209-600	Chemicals PRP TP			0
518	401-6-536-5215-100	Safety Supplies	2,250		2,250
519	401-6-535-5400-100	Books, Dues and Publications	250		250
520	401-6-535-6400-100	Capital Outlay WW	26,600		12,600
522	401-6-535-9000-100	Contingency-WW	50,000		50,000
523		Wastewater O & M Subtotal	533,610		742,500
524		Wastewater Dept Totals	1,139,102		1,351,766
531					

	A	B	D	E	L
532			FY22		FY23
533	Meter Labor:		Budget		Budget
534	Account Number	Account Description	Amount		0
535	401-7-513-1101-100	Supervisor Salaries MR	55,994		58,074
536	401-7-513-1200-100	Regular Salaries MR	98,176		103,326
537	401-7-513-1202-100	Bonus Pay	2,354		2,447
538	401-7-513-1300-100	Accrued Payout	2,749		2,977
539	401-7-513-1201-100	Non Pension wages MR	0		0
540	401-7-513-1201-102	Custodial services	16,166		18,720
541	401-7-513-1400-100	Overtime	2,192		2,160
542	401-7-513-1600-100	Accrued Wages and FICA	0		0
543	401-7-513-1610-100	Accrued Benefits and FICA	0		0
544	401-7-513-2100-100	FICA	13,589		14,359
545	401-7-513-2200-100	Retirement	14,029		0
546	401-7-513-2300-100	Health Insurance	33,600		36,000
547	401-7-513-2301-100	Disability Insurance	511		535
548	401-7-513-2302-100	Life Insurance	816		846
549	401-7-513-2400-100	Workmens Compensation	5,485		5,545
550	401-7-513-2500-100	Unemployment Comp MR	0		0
551					0
552					0
553					
554					
555	401-7-513-1620-100	Accrued OPEB MR	1,100		1,000
556		Meter Labor Subtotal	246,761		245,988
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575					

	A	B	D	E	L
576					FY23
577	Meter O & M:		Budget		Budget
578	Account Number	Account Description	Amount		0
579	401-7-513-3400-209	GPS Tracking	1,500		1,500
580	401-7-513-4618-100	Backflow recalibration fees&repairs	0		0
581	401-7-513-4000-100	Travel and Per Diem	250		250
582	401-7-513-4200-100	Postage, Freight & Shipping MR	150		150
583	401-7-513-4200-100	SLERS Radio Service Fee MR (8x\$	0		1,000
584	401-7-513-4100-106	SLERS Tower Maint Fee MR (8x\$9)	900		1,000
585	401-7-513-4100-107	SLERS Tower Service Fee	0		0
586	401-7-513-4100-108	SLERS R&M	0		750
587	401-7-513-4600-100	R&M Vehicles	2,750		10,000
588	401-7-513-4611-100	R&M Meter Reading Equipment	1,500		2,500
589	401-7-513-4613-100	R&M Computer Software Sensus	3,870		4,250
590	401-7-513-4618-100	BackFlow Equipment Testing	0		0
591	401-7-513-4901-100	Education	500		500
592	401-7-513-4909-100	Staff Awards & Luncheon	0		800
593	401-7-513-5201-100	Fuel: Gas, Diesel - Vehicles	8,160		15,000
594	401-7-513-5203-100	Uniforms	1,200		1,000
595	401-7-513-5207-100	Tools	850		1,000
596	401-7-513-5208-100	Supplies	1,250		2,500
597	401-7-513-5400-100	Books, Dues and Publications	500		500
598	401-7-513-6400-100	Capital Outlay	0		3500
599	401-7-513-6399-100	Insect Services	3,000		3,000
600	401-7-513-5215-100	Safety	900		750
601	401-7-535-6400-100	Capital Outlay MR	3,500		0
602		Meter O & M Subtotal	30,780		49,950
603		Meter Dept Totals	277,541		295,938
604					

	A	B	C	D	E	F	H
1					Okeechobee Utility Authority		
2					FY23 Budget		8/31/2022
3					NON-OPERATING EXPENSES AND TRANSFERS		
4							
5						FY22	FY23
6						Budget	Budget
7					NON-OPERATING EXPENSES:	Amount	Amount
8					Debt Service Interest Expense:		
11					SRF 1 Interest Expense	85,767	74,609
12					SRF 2 Interest Expense	0	0
14					Truist Bank 2020A Interest Expense	90,995	67,331
15					Truist Bank 2020B Interest Expense	180,093	176,813
16					Total	356,854	318,753
17							
18					Amortization Expense:		
31					Amortize Organizational Costs	0	0
32					Amortize Long-Term Lease	12,600	12,600
33					Total	12,600	12,600
34							
35					Depreciation Expense:	2,700,000	2,700,000
36							
37					TOTAL NON-OPERATING EXPENSES	3,069,454	3,031,353
38							
39							

	A	B	C	D	E	F	H
40	NON-OPERATING TRANSFERS:					FY22	FY23
41	Required Transfers:						
42	Debt Service Principal Payments:						
45					SRF 1 Principal	597,096	608,253
46					SRF 2 Principal	0	0
52					Truist Bank 2020A Principal	1,316,000	1,340,000
53					Truist Bank 2020B Principal	160,000	165,000
54					Total	2,073,096	2,113,253
55	Unrestricted/Restricted Revenue Transfers to Restricted Accts:						
56							
57					Restricted Interest to Restricted Accts.	15,480	32,433
58					Cap Conn Fund Water (infill)	10,425	10,775
59					Cap Conn Fund WW (infill)	9,720	10,056
61					Fire Hydrant Fund	87,240	94,205
62					Emergency Reserve Fund	0	0
63					Total	122,865	147,469
64							
72	Discretionary Transfers:						
73					Net Transfer to Rate Stabilization Fund	791,688	\$ 491,073
74					Funds Earmarked for General Operating Fund	0	346,235
75					Future CIP Funding	0	230,207
76					Total	791,688	1,067,515
77	Other Transfers:						
78					Internal Transfer for CIP Expenditures & Capital Assets	1,184,250	1,254,175
79					Internal Transfer for Departmental Capital Expenditures	1,229,300	1,524,600
80					External Funding from State	8,235,097	16,820,845
81					Total	10,648,647	19,599,620
82							
83	TOTAL NON-OPERATING EXPENSES AND TRANSFERS					16,705,750	25,959,209
84							

	A	B	C	D	E	F	G
1				Okeechobee Utility Authority			8/31/2022
2				FY23 Budget			
3				Proposed Departmental Capital Expenditures			
4						Operating	Capital
5				DEPARTMENT TOTALS			
6				ADMINISTRATION		13,200	700,000
7				MAINTENANCE		20,406	205,300
8				WATER		9,500	69,000
9				WASTEWATER		12,600	445,300
10				METER		0	105,000
11					TOTALS	55,706	1,524,600
12				Administration			
13				Water master plan			175,000
14				WasteWater master plan			175,000
15				Administration Office Restoration			350,000
16				FY22 - Admin. Office Restoration c/f			350,000
17				Springbrook Training		12,000	
20				New computer		1,200	
21					Sub Total Administration	13,200	700,000
22				Maintenance			
28				Lift Station Rehabilitations NW4; SE7, NW18, SW13	(included on schedule D2)		
29				Fans for maintenance barn			19,817
30				Kubota Skid steer			80,755
31				Replace truck 530 Silverado 3500HD			42,098
32				Replace truck 513 Silverado double cab			37,355
33				Vermeer VPT 400 Hole Hammer Positive Turn		6,679	
34				Lift Station Rehabilitation SW18			25,275
35				Multifunction Laser Printer		3,727	
36				Replacement of fans		10,000	
37					Sub Total Maintenance	20,406	205,300
38				Water			
39							
40				2 Filter valve actuators			30,000
41							
42				Chemical pumps		6,000	
43				Turbidity meter		3,500	
44				GWTP chlorine skid			29,000
45				2 Ozone panelview plus HMI with programming & installation			10,000
46							
47					Sub Total Water	9,500	69,000
48				Wastewater			
49				Clarifier rebuild			227,800
50				Bar Screen Auger repair		7,600	
51				Replace return activated sludge valve			16,000
52				Okee-Tantie Lift Station new pump & rails			10,000
53				Utility trailer		5,000	
54				Replace office AC			20,000
55				Replace truck 436			45,000
56				King's Bay Lift Station			20,000
57				Entrance road paving work			106,500
58					Sub Total Wastewater	12,600	445,300
59				Meter			
60				Truck to replace 411			30,000
61				Building to test, repair & store up to 4 inch meters			75,000
62					Sub Total Meter	0	105,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1															
2	Okeechobee Utility Authority														8/31/2022
3	FY23 Budget														
4	Five Year Capital Improvement Plan Expenditure Detail														Total
5															FY23-FY27
8	WASTEWATER:	SCADA System													
9		Generator - Lift Stations (General)													
10		Generator Replacements totaling \$210k as follows:													
11		Vac Station #2 150KW Generator \$125,000													125,000
12		WWTP Generator \$60,000													60,000
13		Engineering to replace Vac Station #2 & WWTP \$25,000													25,000
14		Gravity Sewer Repair & Rehabilitation													100,000
15		Lift Station Rehabilitations NW18, NW4, SW13 & SE7													100,000
16		Lift Station Electrical Panels - 7 Stations													0
17		Manhole Rehabs (30 x \$2,400)													72,000
18		Lift Station Pump Replacements													32,000
19		Vacuum Pump Replacement													25,000
21		Water Main Installation (System Wide)													200,000
22		Water Main Repair & Replacement (System Wide)													200,000
23		Fire Hydrant Installations & Replacements													25,000
24	DEPARTMENTAL CAPITAL REQUESTS:														0
25		FY22 - Admin. Office Restoration <i>cf</i>													350,000
26		Administration (See D-1)													700,000
27		Maintenance (See D-1)													205,300
28		Water (See D-1)													69,000
29		Wastewater (See D-1)													445,300
30		Meter Reader (See D-1)													105,000
31		TOTAL													2,723,600
32															1,134,000
33															1,084,000
34															200,000
35															50,000
36															50,000
37															50,000
38															25,000
39															200,000
40															25,000
41															5,000
42															1,084,000
43															1,134,000
44															1,084,000
45															5,000
46															1,084,000
47															1,134,000
48															0
49															0
50															0
51															0
52															0
53															0
54															0
55															0
56															0
57															0
58															0
59															0
60															0
61															0

	A	B
1	Okeechobee Utility Authority	
2	FY23 Budget	8/31/2022
3	Analysis of RR&I Fund	
4		
5	Funding is required to be maintained at 5% of Previous Year System Operating Revenue.	
6		
7		
8	FY22 System Operating Revenue (Projected)	\$11,184,060
9		
10	FY22 Funding Required at 5% (Fund Balance Required)	559,203
11		
12	Fund Balance at September 30, 2022 (Projected)	561,785
13		
14	Fund Surplus (Deficit)	2,582
15		
16		
17		
18	Remaining Fund Surplus (Deficit)	\$2,582
19		
20		

	A	B
1	Okeechobee Utility Authority	
2	FY23 Budget	8/31/2022
3	Analysis of Emergency Reserve Fund	
4		
5	(Maintained at 30 days of current year System O & M)	
6		
7		
8	FY22 System Operating Expenses (Budgeted)	\$7,982,585
9		
10	FY22 30 Days O & M Expenses (Fund Balance Required)	656,103
11		
12	Fund Balance at September 30, 2023 (Projected)	687,377
13		
14	Fund Surplus (Deficit)	31,274
15		
16		
17		
18	Remaining Fund Surplus (deficit)	\$31,274
19		
20	30 calendar days of the preceding year O & M (FY22) expenses.	

	A	B
1	Okeechobee Utility Authority	
2	FY23 Budget	8/31/2022
3	Analysis of Operating Reserve Fund	
4		
5	(Maintain at 60 days expenses of current year System O & M)	
6		
7		
8	FY23 System Operating Expenses (Budgeted)	\$8,797,708
9		
10	FY23 60 Days O & M Expenses	1,446,199
11		
12	Fund Balance at September 30, 2023 (Projected)	1,401,608
13		
14	Fund Surplus (Shortage)	(44,590)
15		
16	(Resolution 22 - 05 lowered requirement to 60 days).	
17		
18	Remaining Fund Surplus (deficit)	(44,590)

Okeechobee Utility Authority
 FY23 Budget
 Analysis of Fire Hydrant Fund

8/31/2022

The fire hydrant fund receive the following revenue monthly	
Residential - \$0.57/meter	
Non- Residential - \$1.71/meter	
Master - \$0.57/meter	

Fund Balance at September 30, 2022 (Projected)	\$289,501
Budgeted Additional Revenue in FY23	\$94,205
Interest Earnings Added to Fund Balance (Projected)	\$0
Budgeted Hydrant Replacement Expenditures in FY23	(\$25,000)
Projects (TBD)	<u>\$0</u>
Projected Fire Hydrant Fund Balance at September 30, 2023	\$358,706

Okeechobee Utility Authority	
FY23 Budget	8/31/2022
Analysis of CIP Fund	
Strive to Begin the Fiscal Year with a Fund balance of 6% of Projected System Operating Revenue	
FY23 System Operating Revenue (Projected)	\$11,961,728
FY23 Funding Projected	\$956,938
Fund Balance at September 30, 2022 (Projected)	1,376,731
Deficit to be Funded	(419,793)

Okeechobee Utility Authority
Debt Service Summary

Last Updated
 08/31/22

FYE	Truist D/S Sub Total		SRF D/S Sub Total		Total Annual
9/30/23	244,143	1,505,000	74,609	608,253	2,432,006
9/30/24	216,616	1,534,000	63,243	619,619	2,433,479
9/30/25	188,506	1,581,000	51,665	631,198	2,452,368
9/30/26	159,029	1,540,000	39,870	642,993	2,381,891
9/30/27	127,254	1,580,000	27,854	655,008	2,390,116
9/30/28	94,556	1,635,000	15,615	667,248	2,412,419
9/30/29	60,885	1,670,000	3,146	338,285	2,072,316
9/30/30	26,445	1,715,000	0	0	1,741,445
Totals	1,117,434	12,760,000	276,001	4,162,604	18,316,040

Okeechobee Utility Authority
 Debt Service Summary - Truist Bank Debt

Last Updated
 08/31/22

FYE Ending	Truist 2020A		Truist 2020B		Truist Total Debt Service
	Int. 1.79%	Prin.	Int. 2.05%	Prin.	
Refunded \$16,390,000 on 4/1/2020					
4/1/2023	36,650.25	667,000.00	88,816.25	80,000.00	872,466.50
9/30/2023	30,680.60	673,000.00	87,996.25	85,000.00	876,676.85
4/1/2024	24,657.25	679,000.00	87,125.00	85,000.00	875,782.25
9/30/2024	18,580.20	685,000.00	86,253.75	85,000.00	874,833.95
4/1/2025	12,449.45	691,000.00	85,382.50	95,000.00	883,831.95
9/30/2025	6,265.00	700,000.00	84,408.75	95,000.00	885,673.75
4/1/2026			83,435.00	765,000.00	848,435.00
9/30/2026			75,593.75	775,000.00	850,593.75
4/1/2027			67,650.00	785,000.00	852,650.00
9/30/2027			59,603.75	795,000.00	854,603.75
4/1/2028			51,455.00	815,000.00	866,455.00
9/30/2028			43,101.25	820,000.00	863,101.25
4/1/2029			34,696.25	830,000.00	864,696.25
9/30/2029			26,188.75	840,000.00	866,188.75
4/1/2030			17,578.75	850,000.00	867,578.75
9/30/2030			8,866.25	865,000.00	873,866.25
TOTAL O/S	129,282.75	4,095,000.00	988,151.25	8,665,000.00	13,877,434.00

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Okeechobee Utility Authority
Debt Service Summary - SRF Debt

Last Updated

08/31/22

FYE	SRF # 1		SRF # 2		SRF # 3		SRF Total Debt Service
	Int. 1.86%	Prin.	Int. 2.3%	Prin.	Int. 1.91%	Prin.	
9/30/23	74,609	608,253			0	0	682,862
9/30/24	63,243	619,619			0	0	682,862
9/30/25	51,665	631,198			0	0	682,862
9/30/26	39,870	642,993			0	0	682,862
9/30/27	27,854	655,008			0	0	682,862
9/30/28	15,615	667,248			0	0	682,862
9/30/29	3,146	338,285			0	0	341,431
9/30/30	0	0	0	0	0	0	0
Totals	276,001	4,162,604			0	0	4,438,606

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Notes to Labor Costs

Page Line

L-2	Z 150	Total Budgeted Labor costs as presented:	\$4,066,754
		The above amount includes labor costs for all positions expected to be utilized in fiscal year.	
		A Cost of Living Allowance has been included in the accompanying Budget totaling:	\$0
		A 0% Merit increase has been included in the accompanying Budget totaling:	\$0
		A 1.5% Bonus has been included in the accompanying Budget totaling:	\$47,862
		The Health Care Cost per employee per month to OUA has been included in the accompanying Budget totaling:	\$531,000
		Increase in Labor Cost for Employees by \$1.00/hr. to meet minimum wage adjustment.	\$123,968
		Total change in Budgeted Labor cost vs. previous year's budget.	(11,618)
		Pension Contribution for the year total:	\$0

	A	B	C	D	E	F	G	H	I
1	Okeechobee Utility Authority			FY23 Budget					
2	Projected General In-Fill Revenue							8/31/2022	
3	Approved Rates from Resolution 22-04, Effective October 1, 2022								
4									
5	WATER				WASTEWATER				
6									
7	Capital Connection Charge Revenue								
8		Projected Connections Added in	Revenue	Total CC		Projected Connections Added in	Revenue	Total CC	
9		FY23	Per CC	Revenue		FY23	Per CC	Revenue	
10		25	\$431.00	\$10,775.00		12	\$838.00	\$10,056.00	
11									
12	Install Fee Revenue								
13			Revenue Per	Total Install			Revenue Per	Total Install	
14			Residential Mtr	Fee Revenue			Connection	Fee Revenue	
15		25	\$266.00	\$6,650.00		12	\$555.00	\$6,660.00	
16									
17									
18			AGRC Per 1 ERC	Total AGRC			AGRC Per 1 ERC	Total AGRC	
19			Connection	Revenue			Connection	Revenue	
20	Oct-19	2	0.00	0.00		1	0.00	0.00	
21	Nov-19	2	0.00	0.00		1	0.00	0.00	
22	Dec-19	2	0.00	0.00		1	0.00	0.00	
23	Jan-20	2	0.00	0.00		1	0.00	0.00	
24	Feb-20	2	0.00	0.00		1	0.00	0.00	
25	Mar-20	2	0.00	0.00		1	0.00	0.00	
26	Apr-20	2	0.00	0.00		1	0.00	0.00	
27	May-20	2	0.00	0.00		1	0.00	0.00	
28	Jun-20	2	0.00	0.00		1	0.00	0.00	
29	Jul-20	2	0.00	0.00		1	0.00	0.00	
30	Aug-20	2	0.00	0.00		1	0.00	0.00	
31	Sep-20	3	0.00	0.00		1	0.00	0.00	
32									
33	Totals	25		\$0.00		12		\$0.00	
34									
35			Statistical Data:						
36						Water	Wastewater		
37			Projected Number of active connections						
38			Beginning of previous Fiscal Year			9602	4483		
39			Beginning of Fiscal Year			9649	4492		
40			Projected In-fill Growth rate			0.259%	0.267%		
41			Average cost per new connection			\$697	\$1,393		
42									
43	* AGRC was discontinued by OUA Board action on Sept. 13, 2021								

Okeechobee Utility Authority
Budget Summary

Fiscal Year October 1, 2022 to September 30, 2023

REVENUES

WATER UTILITY REVENUE	\$ 7,335,575
WASTEWATER UTILITY REVENUE	4,425,602
OTHER GENERAL REVENUE	327,188
RATE STABILIZATION FUNDS	0
CAPITAL CONNECTION REVENUE	20,831
CAPITAL ASSET/CAPITAL IMPROVEMENT PROJECTS-INTERNAL FUNDING	2,778,775
CAPITAL IMPROVEMENT PROJECTS-GRANT/LOAN FUNDING	17,156,346
TOTAL REVENUES	<u>\$ 32,044,317</u>

EXPENSES (Not Including Depreciation or Amortization)

OPERATING EXPENSES-WATER DEPT	\$ 2,101,509
OPERATING EXPENSES-MAINTENANCE DEPT	2,541,322
OPERATING EXPENSES-WASTEWATER DEPT	1,351,766
OPERATING EXPENSES-ADMINISTRATIVE DEPT	2,507,173
OPERATING EXPENSES-METER READER DEPT	295,938
DEBT SERVICE-INTEREST PAYMENTS	318,753
DEBT SERVICE-PRINCIPAL PAYMENTS	2,113,253
TRANSFERS & RESTRICTIONS	3,993,758
GRANT & LOAN FUNDED CIP EXPENDITURES	16,820,845
TOTAL EXPENSES	<u>\$ 32,044,317</u>

BUDGETED SURPLUS OR (DEFICIT) \$ -